

FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

1. DESCRIPTION: Approving the City of Orlando Program Year 2015 Annual Action Plan for submittal to the U.S. Department of Housing & Urban Development (HUD) for the Community Development Block Grant (CDBG), Emergency Solutions Grant (ESG), HOME Investment Partnerships (HOME) and Housing Opportunities for Persons with AIDS (HOPWA) grant programs.

COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?
☐ Yes ☒ No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:
☐ Yes ☒ No If No, how will this item be funded? Grant funds to be received by HUD in FY 2015/2016 for the CDBG, ESG, HOME and HOPWA grants programs. Funding agreement to be approved by City Council as soon as provided by HUD. Projects listed on the Action Plan will be funded in the FY 2015/2016 budget. PLEASE NOTE: If the action is funded by a grant received by the City please include the fiscal year of the funding award, grantor name, granting agency or office name (if any), grant name and when the grant agreement was approved by City Council.

Did this item require BRC action? ☐ Yes ☒ No If Yes, BRC Date: _____ BRC Item #: _____

4. This item will be charged to Fund/Dept/Program/Project: 1200 F; HSG0130 G; HSG0132 G; HSG0133 G; HSG0134 G.

5.	(a) Current Year Estimate	(b) Next Year Annualized	(c) Annual Continuing Costs Thereafter
Personnel	\$	\$	\$
Operating		\$6,701,325	
Capital	\$	_____	_____
Total	_____	<u>\$6,701,325</u>	_____

6. If costs do not continue indefinitely, explain nature and expiration date of costs: Each grant program has separate deadlines. CDBG - 60 days prior to the end of the program year, the line-of-credit balance cannot exceed 1.5 times the annual grant for the current year. ESG - 6 month to commit funds, 2 years to expend funds. HOME - 2 years to commit funds and 4 years to complete project. HOPWA - 3 years to commit funds.

7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are **not** reflected above: ☐ Yes ☒ No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ _____ Payment due date _____

(c) What is the nature of these costs: _____

REVENUE:

8. What is the estimated increase in "valuation" added to the tax rolls? \$ _____. Tax roll increase is:
☐ real property, ☐ tangible personal property, ☐ other (identify _____).

9. What is source of the revenue and the estimated annual recurring revenue? Source: HUD \$ 6,701,325

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized?
 Source _____ Fiscal year _____ \$ _____ non-recurring revenue

11. What is the Payback period? _____ years

12. JUSTIFICATION: Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. To receive funds for Program Year 2015-2016 CDBG, ESG, HOME, and HOPWA formula grant programs, the City of Orlando is required to prepare an Annual Action Plan. A total of \$6,701,325 is expected to be available to the City to fund activities identified in the 2015 Annual Action Plan. The total amount is comprised of the following grant allocations: 1) CDBG Program \$1,844,820 in 2015 funding and \$615,627 in prior year re-allocated CDBG funds ; 2) ESG Program \$161,004 in 2015 funding and \$15,765 in re-allocated prior year ESG grant funds; 3) HOME Program \$822,233 and 4) HOPWA Program \$3,241,876.

13. APPROVED: Linda Rhinesmith (Submitting Director or authorized Division Mgr **Only**)
FIS 3/14/08