

FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

1. DESCRIPTION: Contract for electronic plans submittal and review software and interface with Economic Development Information System.

COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?
☐ Yes ☒ No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:
☒ Yes ☐ No If No, how will this item be funded? _____

Did this item require BRC action? ☐ Yes ☒ No If Yes, BRC Date: TBD BRC Item #: TBD

4. This item will be charged to Fund/Dept/Program/Project: PER0002_P.

| 5. | (a) Current Year Estimate | (b) Next Year Annualized | (c) Annual Continuing Costs Thereafter |
|--------------|---------------------------------|--------------------------------|--|
| Personnel | \$0 | \$0 | \$ |
| Operating | 348,000 | 40,000 | 40,000 |
| Capital | <u>\$ 0</u> | <u>0</u> | |
| Total | <u>348,000</u> | <u>40,000</u> | <u>40,000</u> |

6. If costs do not continue indefinitely, explain nature and expiration date of costs: This is a five year contract with renewal options.

7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are **not** reflected above: ☐ Yes ☒ No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ 0.00 Payment due date N/A

(c) What is the nature of these costs: N/A

REVENUE:

8. What is the estimated increase in "valuation" added to the tax rolls? \$ 0.00. Tax roll increase is:
☐ real property, ☐ tangible personal property, ☐ other (identify _____).

9. What is source of the revenue and the estimated annual recurring revenue? Source: _____ \$ _____

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized? Source NA Fiscal year _____ \$ NA non-recurring revenue

11. What is the Payback period? _____ years

12. JUSTIFICATION: Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. This contract is a part of the larger Economic Development Information System, and provides electronic plans submittal and review which will streamline the permitting process. It will also provide our community development partners with cost and time efficiencies.

13. APPROVED: Mike Rhodes (Submitting Director or authorized Division Mgr **Only**)