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**Whereas**, in 1994, the Florida Legislature passed legislation establishing a “Qualified Target Industry Tax Refund Program” (“QTI Program”) to encourage the creation of new high wage job opportunities in the State of Florida by providing tax refunds to qualified target industries; and

**Whereas**, the City Council of the City of Orlando, Florida wishes to recommend that SightPlan, Inc. (“SightPlan”) be approved by the Division of Strategic Business Development of the State of Florida as a qualified target industry business; and

**Whereas**, SightPlan is a targeted industry proposing to create high wage job opportunities in an industry highly coveted by other states and nations; and

1       **Whereas**, SightPlan falls within one of the high-impact sectors, specifically  
2 Information Technology, designated under Florida Statute 288.108. SightPlan is a  
3 provider of resident service and asset management tools for the real estate industry  
4 through the company's mobile and cloud solutions. Thus, SightPlan, is eligible to apply  
5 for the Qualified Target Industry Tax Refund with a High Impact Sector Bonus, pursuant  
6 to Florida Statute 288.106; and

7       **Whereas**, SightPlan is considering locating its national headquarters in the City  
8 of Orlando and thereby adding approximately twenty-eight (28) new jobs to the area; and

9       **Whereas**, SightPlan will commit to pay an average wage of \$64,000.00, which is  
10 150% of the Orange County average annual wage; and

11       **Whereas**, SightPlan has applied to the Department of Economic Opportunity,  
12 Division of Strategic Business Development for approval as a QTI Program participant;  
13 and

14       **Whereas**, competition for SightPlan exists outside the State of Florida, and  
15 financial incentives are necessary to ensure that the company expands in the City of  
16 Orlando rather than elsewhere; and

17       **Now, therefore**, be it resolved by the City Council of the City of Orlando,  
18 Florida, as follows:

19       1.       The City Council of the City of Orlando, Florida, does hereby recommend  
20 that the State of Florida Division of Strategic Business Development approve SightPlan  
21 as a qualified target industry business as described by section 288.106, Florida Statutes.

22       2.       In accordance with the requirements of section 288.106, Florida Statutes,  
23 and subject to the terms of this resolution, the City of Orlando pledges an amount not to

1 exceed Thirty-Three Thousand Six Hundred Dollars and No Cents (\$33,600.00), which  
2 represents the necessary commitment of local financial support for this qualified target  
3 industry business. Such funds shall be payable to the Florida Economic Development  
4 Trust Fund, with the stipulation that these funds are intended to represent the local  
5 participation element of section 288.106, Florida Statutes.

6 3. The pledge of funds pursuant to this resolution is contingent upon SightPlan being  
7 qualified by the State of Florida as a QTI Program participant and future budget  
8 appropriations by the Orlando City Council. The City of Orlando pledges local financial  
9 support in the amount of Twenty-Two Thousand Four Hundred Dollars and No Cents  
10 (\$22,400.00) for the Qualified Target Industry Tax Refund Program and Eleven  
11 Thousand Two Hundred Dollars and No Cents (\$11,200.00) for the High Impact Sector  
12 Bonus for a total amount of Thirty-Three Thousand Six Hundred Dollars and No Cents  
13 (\$33,600.00) in the following amounts:

<u>Fiscal Year</u>	<u>Phase 1</u>	<u>Phase 2</u>	<u>Phase 3</u>	<u>Total</u>
2016/17	\$3,000			\$3,000
2017/18	\$3,000	\$3,600		\$6,600
2018/19	\$3,000	\$3,600	\$1,800	\$8,400
2019/20	\$3,000	\$3,600	\$1,800	\$8,400
2020/21		\$3,600	\$1,800	\$5,400
2021/22			\$1,800	\$1,800
<b>TOTAL:</b>				<b>\$33,600</b>

22 4. In the event that SightPlan is approved by the State of Florida for tax  
23 refunds in an amount less than the estimated amount, the total local financial support to

1 be paid by the City shall be proportionately reduced so that the total tax refund awarded  
2 to SightPlan by the City will not exceed twenty percent (20%) of the total tax refund  
3 awarded to SightPlan pursuant to the QTI Program.

4 5. This resolution takes effect immediately upon passage.

5 6. The City Attorney may correct scrivener's errors found in this resolution  
6 by filing a corrected copy of this resolution with the City Clerk.

7 7. If any provision of this resolution or its application to any person or  
8 circumstance is held invalid, the invalidity does not affect other provisions or  
9 applications of this resolution which can be given effect without the invalid provision or  
10 application, and to this end the provisions of this resolution are severable.

11 **Done, and then resolved upon final passage**, by an affirmative vote of a  
12 majority of a quorum present of the City Council of the City of Orlando, Florida, at a  
13 regular meeting of the City Council of the City of Orlando, Florida, this \_\_\_\_ day of  
14 \_\_\_\_\_, 2015.

15 \_\_\_\_\_  
16 Mayor/Mayor Pro Tem

17 Attesting:

18 \_\_\_\_\_  
19 **Celeste Brown**

20 Orlando City Clerk

\_\_\_\_\_  
Date

\*\*[seal]\*\*

21 Approved as to form and legality for the use and reliance of the City of Orlando, Florida, only.  
22  
23

24 \_\_\_\_\_  
25 Assistant City Attorney

\_\_\_\_\_  
Date

26 \_\_\_\_\_  
27 Print Name  
28  
29