

FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

1. DESCRIPTION: Local Agency Program Agreement (LAP) with the Florida Department of Transportation for the Colonial Pedestrian Overpass

COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?
☐ Yes ☒ No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:
☐ Yes ☒ No If No, how will this item be funded? With this Agreement, the City is securing \$9,190,531 in Federal funds from the United States Department of Transportation (USDOT) to design and construct the Colonial Pedestrian Overpass. PLEASE NOTE: If the action is funded by a grant received by the City please include the fiscal year of the funding award, grantor name, granting agency or office name (if any), grant name and when the grant agreement was approved by City Council.

Did this item require BRC action? ☐ Yes ☒ No If Yes, BRC Date: _____ BRC Item #: _____

4. This item will be charged to Fund/Dept/Program/Project: 1070 F Transportation Impact Fee - North Fund/PWK/TSP0036 P.

5.	(a) Current Year Estimate	(b) Next Year Annualized	(c) Annual Continuing Costs Thereafter
Personnel	\$ _____	\$ _____	\$ _____
Operating	_____	_____	_____
Capital	_____	_____	_____
Total	<u>_____</u>	<u>_____</u>	<u>_____</u>

6. If costs do not continue indefinitely, explain nature and expiration date of costs: _____

7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are **not** reflected above: ☒ Yes ☐ No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ 5,000.00 Payment due date 2015

(c) What is the nature of these costs: To reimburse CSXT for design review of Colonial Overpass.

REVENUE:

8. What is the estimated increase in "valuation" added to the tax rolls? \$ _____. Tax roll increase is:
☐ real property, ☐ tangible personal property, ☐ other (identify _____).

9. What is source of the revenue and the estimated annual recurring revenue? Source: _____ \$ _____

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized?
Source USDOT LAP Fiscal year 2015 \$ 9,190,531.00 non-recurring revenue

11. What is the Payback period? n/a years

12. **JUSTIFICATION:** Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. _

13. **APPROVED:** Charles Ramdatt (Submitting Director or authorized Division Mgr **Only**)