

## FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

**1. DESCRIPTION:** LAP for Citywide Sidewalks, Phase 2, Supplemental Agreement

**COSTS:**

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?  
 Yes  No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:  
 Yes  No If No, how will this item be funded? FY 2014-2015 Florida Department of Transportation LAP agreement 428046-1-58/68-90 approved by City March 30, 2014. PLEASE NOTE: If the action is funded by a grant received by the City please include the fiscal year of the funding award, grantor name, granting agency or office name (if any), grant name and when the grant agreement was approved by City Council.

Did this item require BRC action?  Yes  No If Yes, BRC Date: To Be Determined BRC Item #: \_\_\_\_\_

4. This item will be charged to Fund/Dept/Program/Project: \_\_\_\_\_.

	<b>(a) Current Year Estimate</b>	<b>(b) Next Year Annualized</b>	<b>(c) Annual Continuing Costs Thereafter</b>
Personnel	\$ _____	\$ _____	\$ _____
Operating			
Capital	_____	_____	_____
<b>Total</b>	=====	=====	=====

6. If costs do not continue indefinitely, explain nature and expiration date of costs: \_\_\_\_\_

**7. OTHER COSTS**

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are *not* reflected above:  Yes  No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ \_\_\_\_\_ Payment due date \_\_\_\_\_

(c) What is the nature of these costs: \_\_\_\_\_

**REVENUE:**

8. What is the estimated increase in "valuation" added to the tax rolls? \$ N/A. Tax roll increase is:  
 real property,  tangible personal property,  other (identify \_\_\_\_\_).

9. What is source of the revenue and the estimated annual recurring revenue? Source: \_\_\_\_\_ \$ \_\_\_\_\_

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized?  
 Source LAP Grant- Grants Fund 1130 F/PWK/ Project CIP0014\_G Fiscal year 2014/15 \$ (7,645.00) non-recurring revenue

11. What is the Payback period? \_\_\_\_\_ years

**12. JUSTIFICATION:** Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. The City has entered into contracts with both a Civil Engineering Inspection Firm, PSA Constructors, Inc. (\$419,859) and a Construction Contractor, Schueller Construction (\$3,166,666.00) for a total amount of \$3,586,525.00. This total is \$7,645.00 less than the original LAP budget. The LAP Supplemental Agreement is necessary in order to receive reimbursement from FDOT/FHWA Funds.

**13. APPROVED:** Richard Howard, P.E. (Submitting Director or authorized Division Mgr **Only**)