

1 **A RESOLUTION AMENDING A RESOLUTION**

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3 **A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ORLANDO,**
4 **FLORIDA, AMENDING A RESOLUTION RECOMMENDING THAT**
5 **TRAVELCLICK, INC., BE APPROVED AS A QUALIFIED TARGET**
6 **INDUSTRY BUSINESS PURSUANT TO SECTION 288.106, FLORIDA**
7 **STATUTES, AND PLEDGING LOCAL FINANCIAL SUPPORT IN**
8 **ACCORDANCE WITH SECTION 288.106, FLORIDA STATUTES; PROVIDING**
9 **FOR SEVERABILITY, CORRECTION OF SCRIVENER’S ERRORS, AND AN**
10 **EFFECTIVE DATE.**

11 **Whereas,** in 1994, the Florida Legislature passed legislation establishing a
12 “Qualified Target Industry Tax Refund Program” (“QTI Program”) to encourage the
13 creation of new high wage job opportunities in the State of Florida by providing tax
14 refunds to qualified target industries; and

15 **Whereas,** to qualify for QTI Program incentives, Florida law requires a resolution
16 from the governing board of the local government recommending that a business be
17 approved as a qualified target industry business; and

18 **Whereas,** on December 9, 2013, the City Council of the City of Orlando, Florida
19 adopted a Resolution (“the Resolution”) recommending that TravelClick, Inc.
20 (“TravelClick”) be approved by the Division of Strategic Business Development of the
21 State of Florida as a qualified target industry business; and

22 **Whereas,** the Resolution contained a payment schedule for the local financial
23 support the City had pledged; and

1 **Whereas**, because TravelClick has revised its job creation schedule, the payment
2 schedule set forth in the Resolution needs to be amended to coincide with the revised job
3 creation schedule; and

4 **Whereas**, this Amended Resolution will supersede and replace the Resolution
5 adopted on December 9, 2013; and

6 **Whereas**, TravelClick is a targeted industry proposing to create high wage job
7 opportunities in an industry highly coveted by other states and nations; and

8 **Whereas**, TravelClick is expanding its southeastern regional headquarters for its
9 web-based marketing and reservation system in the City of Orlando thereby adding
10 approximately 150 new jobs to the area; and

11 **Whereas**, TravelClick will commit to pay an average wage of \$47,701.00, which
12 is 115% of the Orange County average annual wage; and

13 **Whereas**, TravelClick has applied to the Office of the Governor, Division of
14 Strategic Business Development for approval as a QTI Program participant; and

15 **Whereas**, competition for TravelClick exists outside the State of Florida, and
16 financial incentives are necessary to ensure that the company expands in the City of
17 Orlando rather than elsewhere; and

18 **Now, therefore**, be it resolved by the City Council of the City of Orlando,
19 Florida, as follows:

20 1. The City Council of the City of Orlando, Florida, does hereby recommend
21 that the State of Florida Division of Strategic Business Development approve TravelClick
22 as a qualified target industry business as described by section 288.106, Florida Statutes.

2. In accordance with the requirements of section 288.106, Florida Statutes, and subject to the terms of this resolution, the City of Orlando pledges an amount not to exceed One Hundred Eighty Thousand Dollars and No Cents (\$180,000.00), which represents the necessary commitment of local financial support for this qualified target industry business. Such funds shall be payable to the Florida Economic Development Trust Fund, with the stipulation that these funds are intended to represent the local participation element of section 288.106, Florida Statutes.

3. The pledge of funds pursuant to this resolution is contingent upon TravelClick being qualified by the State of Florida as a QTI Program participant and future budget appropriations by the Orlando City Council. The City of Orlando pledges local financial support in the amount of One Hundred Eighty Thousand Dollars and No Cents (\$180,000.00) for the Qualified Target Industry Tax Refund Program in the following amounts:

<u>Fiscal Year</u>	<u>Phase 1</u>	<u>Phase 2</u>	<u>Phase 3</u>	<u>Total</u>
2016/2017	\$12,000			\$12,000
2017/2018	\$12,000	\$15,000		\$27,000
2018/2019	\$12,000	\$15,000	\$18,000	\$45,000
2019/2020	\$12,000	\$15,000	\$18,000	\$45,000
2020/2021		\$15,000	\$18,000	\$33,000
2021/2022			\$18,000	\$18,000
				\$180,000

4. In the event that TravelClick is approved by the State of Florida for tax refunds in an amount less than the estimated amount, the total local financial support to be paid by the City shall be proportionately reduced so that the total tax refund awarded to TravelClick by the City will not exceed the actual percentage amount that was awarded by the City of the total tax refund awarded to TravelClick pursuant to the QTI Program.

1 5. This resolution takes effect immediately upon passage.

2 6. The City Attorney may correct scrivener's errors found in this resolution
3 by filing a corrected copy of this resolution with the City Clerk.

7. If any provision of this resolution or its application to any person or circumstance is held invalid, the invalidity does not affect other provisions or applications of this resolution which can be given effect without the invalid provision or application, and to this end the provisions of this resolution are severable.

8 **Done, and then resolved upon final passage**, by an affirmative vote of a
9 majority of a quorum present of the City Council of the City of Orlando, Florida, at a
10 regular meeting of the City Council of the City of Orlando, Florida, this ____ day of
11 _____, 2015.

12 _____
13 Mayor/Mayor Pro Tem

15 Attesting:

16
17 **[seal]**

18	Alana Brenner	Date
19	Orlando City Clerk	

20
21 Approved as to form and legality for the use and reliance of the City of Orlando, Florida, only.

22 _____
23 _____
24 Assistant City Attorney _____ Date _____

Print Name