AFFIDAVIT OF NINA DEMARTINO (PLANNER)

BEFORE ME, personally appeared Nina DeMartino, who after being duly sworn stated that the following facts set forth in the attached Testimony of Nina DeMartino (Planner) for Storey Park Community Development District are true and correct.

Signature of Witness
Date: 1.20.15

STATE OF FLORIDA
COUNTY OF Or in account to the second sec

The foregoing instrument was acknowledged before me this day of January 2015, by Nina DeMartino as Director of Design & Construction of Shingle Creek Real Estate Advisory Company, LLC, d/b/a SC Advisors. She is personally known to me or has produced a valid driver's license as identification.



Notary Public: State of Florida
Print Name: SUSAN N - KANE
My Commission Expires: 0(0 09 2018
My Commission No.: FF 130949

1		TESTIMONY OF NINA DEMARTINO (PLANNER)
2		FOR STOREY PARK COMMUNITY DEVELOPMENT DISTRICT
3	1.	Please state your name and business address.
4 5		My name is Nina DeMartino. My business address is 545 Delaney Avenue, Building. 3, Orlando, Florida 32801.
6	2.	By whom are you employed and in what capacity?
7 8		I am employed by Shingle Creek Real Estate Advisory Company, LLC, d/b/a/ SC Advisors as Director of Design & Construction.
9	3.	How long have you held your position?
10 11		I have been employed in my current position with SC Advisors for approximately 6 years.
12	4.	Briefly summarize your duties and responsibilities.
13 14		I am responsible for property evaluation, planning, design, development and entitlement of residential and commercial real estate projects in Central Florida.
15	5.	Briefly describe your educational background.
16		I hold a Bachelor of Design degree in Architecture from the University of Florida.
17	6.	Who is the Petitioner in this proceeding?
18 19		The Petitioner is Lennar Homes, LLC, a Florida limited liability company ("Lennar").
20 21	7.	Are you familiar with the Petition filed by Lennar, seeking the establishment of a community development district?
22 23 24 25		Yes. SC Advisors was retained by Lennar to conduct the planning, design and development evaluation for the Storey Park property and was responsible for preparation of the annexation application. We also helped prepare the Petition.
26	8.	What is the proposed name of the District?
27		The Storey Park Community Development District.
28	9.	Have you reviewed the contents of the Petition and approved its findings?
29		Yes, I have.
30	10.	Are there any changes or corrections to the Petition at this time?
31		No.

32 33	11.	Are there any changes or corrections to any of the documents attached to the Petition or the Supplement to the Petition at this time?
34		No.
35	12.	Please generally describe each of the documents attached to the Petition.
36 37		Exhibit 1 is a general location map which graphically delineates the location of the District in the City of Orlando, Florida.
38 39		Composite Exhibit 2 is a metes and bounds description of the proposed external boundaries of the District, together with a sketch of said description.
40 41	÷	Composite Exhibit 3 contains the two written consents to the establishment of the District by the owners of 100% of the real property to be included in the District.
42 43 44 45 46 47 48 49		Composite Exhibit 4 consists of maps depicting planned water, sanitary and reclaimed water mains—both of which are included in the Orange County Utilities Capital Improvement Plan project that Petitioner will install pursuant to the Utility Construction Reimbursement Agreement for Dowden Road and Innovation Way South between Orange County and Lennar Homes, LLC approved by the Orange County Commission on January 13, 2015—as well as the additional water, sanitary and reclaimed water mains to serve the proposed development within the boundaries of the CDD and to nearby parcels.
50 51 52		Composite Exhibit 5 sets forth the proposed timetable for the construction of the District services and the estimated cost of constructing the proposed services, based on currently available data.
53 54		Composite Exhibit 6 is a depiction of the current, proposed future general distribution, location and extent of public and private uses within the District.
55 56 57		Exhibit 7 is the Statement of Estimated Regulatory Costs ("SERC"). It is a requirement of Chapter 190, Florida Statutes and is further addressed in the testimony of Mr. George Flint.
58 59	13.	Were these documents attached to the Petition prepared by you or under your supervision?
60		Yes.
61 62 63	14.	To the best of your knowledge, is the general location map identified as Exhibit 1 to the Petition a true and accurate depiction of the general location of the proposed District?
64		Yes.
65 66	15.	To the best of your knowledge, is the proposed District located entirely within the boundaries of the City of Orlando?
67		Yes.

- To the best of your knowledge, is the written legal description included in Composite Exhibit 2 to the Petition, a true and accurate recitation of the land area to be included within the proposed District?

 Yes.

 To the best of your knowledge, is Composite Exhibit 3 to the Petition a true and accurate copy of the Consents and Joinders obtained from the two
- 72 17. To the best of your knowledge, is Composite Exhibit 3 to the Petition a true and accurate copy of the Consents and Joinders obtained from the two owners of one hundred percent (100%) of the lands to be included within the proposed District in accordance with Section 190.005, Florida Statutes?
- 76 Yes.
- 77 18. To the best of your knowledge, is Composite Exhibit 4 to the Petition a true 78 and accurate depiction of major trunk water mains, sewer interceptors 79 and/or outfalls within the boundaries of the proposed District?
- Yes.
- To the best of your knowledge, is Composite Exhibit 5 to the Petition an accurate proposed timetable for the construction of the District services and the good-faith estimate of the cost of constructing the proposed services, based on currently available data?
- Yes.
- To the best of your knowledge, does Composite Exhibit 6 to the Petition include true and accurate depictions of the current, proposed future general distribution, location and extent of public and private uses within the District?
- 90 Yes, it is.
- 91 **21.** To the best of your knowledge, is Exhibit 7 to the Petition a true and accurate recitation of the estimated regulatory costs of the proposed District?
- 93 Yes.
- Therefore, are the contents of the Petition and the documents attached to it true and correct to the best of your knowledge?
- 96 Yes.
- 97 23. Are you familiar with the area that is proposed to be included within the proposed District?
- Yes, I am familiar with the general area and the site specifically.
- 100 24. Approximately how large is the proposed District in acres?
- The proposed District covers approximately 860.8 acres of land.

102	25.	When was the Petition filed with the City of Orlando?
103		On December 12, 2014.
104 105	26.	Has notice of the hearing been scheduled or run in accordance with Section 190.005(1)(d), Florida Statutes?
106 107		Yes, the notice is to be published in the <i>Orlando Sentinel</i> , Orange County Edition per the requirements of Section 190.005(1)(d), Florida Statutes.
108	27.	And do you have proof of publication of those notices?
109 110 111 112		Not at this time, but as soon as we receive the proof of publication at the conclusion of the notice run, we will provide this documentation to City of Orlando staff and submit an original proof of publication at the public hearing to establish the proposed District.
113 114	28.	Is the <i>Orlando Sentinel</i> , Orange County Edition, a newspaper of general circulation in the City of Orlando, Florida?
115		Yes, it is.
116 117	29.	Who are the five persons designated in the Petition to serve as the initial Board of Supervisors?
118 119		The five persons are Laura Coffey, Theresa Bowley, Rob Bonin, Bennett Ruedas and Karen Morgan.
120 121 122	30.	Are each of the persons designated to serve as the initial Board of Supervisors residents of the State of Florida and citizens of the United States?
123		Yes, they are.
124 125	31.	Are there residential units planned for development within the proposed District?
126 127 128		Yes. It is anticipated that the District will contain, upon complete build-out, a total of 1,757 residential dwelling units, comprised of 1,201 single-family units and 556 multi-family units, and a total of 82,000 square feet of commercial space.
129 130	32.	Are there residents currently living within the areas to be included within the proposed District?
131 132 133 134 135 136		Yes. As of this date, there are residents living in rental properties owned by Lennar and Moss Park Properties, LLLP within the boundaries of the proposed District. These tenants will vacate the properties concurrent with the development of their applicable parcels. Of course, as required by law, there will be disclosure of the existence of the District to those who may choose to move into the District after it is formed.

33. Please describe that disclosure.

Once a district is established, there is a notice of establishment that is recorded in the property records. This means it is highly likely that the existence of the District will show up in title reports. Second, in each contract for the sale of residential property, there must be language in large type above the signature line that tells purchasers that there is a district that may impose taxes and assessments. Finally, once a district has undertaken to actually finance improvements, there is a required disclosure document that must be provided to each prospective purchaser. In my experience, and in light of the growing number of districts in Florida, homebuyers are becoming very aware of the use of community development districts.

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Would you please describe the Planned Development Ordinance and land uses that are applicable to this project?

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By virtue of that certain City of Orlando Ordinance No. 2013-76 adopted on December 16, 2013 ("PD Ordinance"), the real property comprising the District is currently zoned for "Planned Development," and the proposed uses for the land included within the District are consistent with Part 2Q, Chapter 58, Code of the City of Orlando, Florida ("Orlando City Code"). The Orlando City Code and the PD Ordinance designate the land contained within the proposed District for (i) residential use; (ii) commercial use; (iii) public and private recreational uses which may include, amenity center(s) and appurtenant facilities, community/civic centers, multi-purpose trails and park spaces; and (iv) conservation areas. Although the PD Ordinance allows for a maximum total of 2,752 dwelling units, 713,845 square feet retail and 82,000 square feet office space, the PD Ordinance is also applicable to, in addition to the real property which will comprise the District, other real property that will not constitute a part of the District and, therefore, only a portion of the maximum permitted units have been allocated to the real property that will comprise the District. Petitioner is currently in the process of obtaining the required permitting for developing multiple phases of single- and multi- family residential subdivision(s) within the boundaries of the District, with an anticipated total, upon complete build-out, a total of 1,757 residential dwelling units, comprised of 1,201 single-family units and 556 multifamily units, and a total of 82,000 square feet of commercial space.

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173 **35.** Are there plans to develop any commercial or office spaces within the proposed District?

Approximately 82,000 square feet of commercial space is approved for the lands within the District. This commercial space will be employed for uses that support the needs of residential development in and around the District.

Would you please describe the proposed timetable for construction of infrastructure for the proposed District?

180 181		The proposed timetable for the construction of infrastructure to develop the land is expected to occur through June 2015.
182 183	37.	Would you generally describe the services and facilities you currently expect the proposed District to provide?
184 185 186 187 188 189 190		Petitioner presently intends for the District to participate in the acquisition or construction of on-site road improvements, entry features, signage, landscaping, passive parks, water and sewer facilities and drainage improvements. Capital costs of these improvements, including associated contingencies and professional fees, are expected to be borne by the District. Petitioner's good-faith estimate of the costs associated with the acquisition or construction of such improvements is itemized in a table attached to the Petition within Composite Exhibit 5.
191 192 193	38.	Will the services and facilities to be provided by the proposed Storey Park Community Development District be incompatible with the uses and existing local and regional facilities and services?
194 195 196		In my opinion, no. Any services required of the proposed District are necessary to support new growth in the City. Currently, none of the proposed facilities and services exist.
197 198	39.	Are you familiar with the State Comprehensive Plan found in Chapter 187 of the Florida Statutes?
199		Yes, I am.
200 201 202	40.	Based on your experience, do you have an opinion as to whether the proposed District is inconsistent with the State Comprehensive Plan from an economic perspective?
203		Yes, I do.
204	41.	What is that opinion?
205 206 207		As a planner, in my opinion, the establishment of the proposed District is not inconsistent with and, in fact, is fully consistent with all applicable provisions of the State Comprehensive Plan.
208	42.	What is the basis for your opinion?
209 210 211 212 213		I have reviewed the State of Florida Comprehensive Plan found in Chapter 187 of the Florida Statutes from a planning perspective. The District will have the fiscal ability and service capacity to accommodate growth and provide the specified services within its boundaries. It will provide improvements and facilities without costing the City. These are all consistent with the Comprehensive Plan.

- 214 43. In general, what financing methods does Petitioner propose that the proposed District use to pay for the anticipated facilities and services?
- 216 Petitioner presently expects that the District will finance certain services and 217 improvements through the issuance of tax-exempt bonds. The debt issued by the proposed District is expected to be retired from "non-ad valorem" or "special" 218 219 assessments on benefited property within the proposed District. Ongoing 220 maintenance and operational activities are expected to be funded by maintenance 221 assessments. At present, the Petitioner expects that the proposed District may 222 issue long-term bonds or other permitted debt instruments that will pay a portion 223 of the cost of these facilities. Any facilities not financed with a bond issue will be funded by the developer and/or with conventional bank financing. 224
- 225 44. Is the proposed District expecting to fund any off-site improvements described in Composite Exhibit 5?
- Not at this time.

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- Why is Lennar seeking to have a community development district established for this area?
- Districts are an efficient, effective way to provide infrastructure and have become widely used and accepted in the marketplace by home buyers.
 - From my perspective as a planner, the establishment of a District is logical for this project. It is a long-term, stable, financially-secure entity. The District is a structured, formal governmental entity, with the legal ability to respond to current and future changes in the circumstances and desires of its residents. This project requires that the landowners within the development must provide for the ownership and maintenance of the alleyways, the stormwater management system and certain parks and open spaces, among other things. A district is the best mechanism for the perpetual maintenance and operation of such improvements. Under Florida law, the District has access to the county tax collection mechanisms, which helps ensure that the funds will be available for maintenance of the facilities. In that sense, to us, it is preferable to a property owners' association.
- In addition, the District has the financial capability to assist in the provision of necessary capital improvements sooner than might otherwise be the case. The City of Orlando, developers, builders and residents will all benefit from these improvements in terms of access, traffic flow, safety, and general property enhancement.
- 249 46. Does this conclude your testimony?
- 250 Yes.