

## FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

**1. DESCRIPTION:** The MEBA Advisory Board and the CRA Advisory Board recommend that The Design House of Colour, LLC, whose proposed location is 595 W. Church St., receive up to \$40,000.00 in MEBA Program funding to be used towards capital equipment, rent abatement, site improvements, and marketing assistance which is outlined in the application package. Final review to be conducted by CRA.

### COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?  
☐ Yes ☒ No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:  
☒ Yes ☐ No If No, how will this item be funded? \_\_\_\_\_

Did this item require BRC action? ☐ Yes ☒ No If Yes, BRC Date: \_\_\_\_\_ BRC Item #: \_\_\_\_\_

4. This item will be charged to Fund/Dept/Program/Project: CRA0008\_P.

5.	(a) Current Year Estimate	(b) Next Year Annualized	(c) Annual Continuing Costs Thereafter
Personnel	\$	\$	\$
Operating	40,000.00		
Capital			
<b>Total</b>	<u>40,000.00</u>	<u></u>	<u></u>

6. If costs do not continue indefinitely, explain nature and expiration date of costs: Costs are anticipated to be incurred in the 2014-2015 fiscal year, however, the funds will be available to the recipient for up to three years after approval of the applicant's request.

### 7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are **not** reflected above: ☐ Yes ☒ No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ \_\_\_\_\_ Payment due date \_\_\_\_\_

(c) What is the nature of these costs: \_\_\_\_\_

### REVENUE:

8. What is the estimated increase in "valuation" added to the tax rolls? \$ \_\_\_\_\_. Tax roll increase is:  
☐ real property, ☐ tangible personal property, ☐ other (identify \_\_\_\_\_).

9. What is source of the revenue and the estimated annual recurring revenue? Source: \_\_\_\_\_ \$ \_\_\_\_\_

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized? Source \_\_\_\_\_ Fiscal year \_\_\_\_\_ \$ \_\_\_\_\_ non-recurring revenue

11. What is the Payback period? \_\_\_\_\_ years

**12. JUSTIFICATION:** Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. The CRA oversees the MEBA Program whose purpose is to retain existing minority-owned businesses located within blighted communities in the Downtown CRA of the City of Orlando and to attract new minority-owned businesses to these areas. The MEBA Advisory Board and the CRA Advisory Board recommend that The Design House of Colour, LLC, whose proposed location is 595 W. Church St., receive up to \$40,000.00 in MEBA Program funding. Final review to be conducted by CRA.

**13. APPROVED:** Thomas Chatmon (Submitting Director or authorized Division Mgr **Only**)

