

FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

1. DESCRIPTION: Construction of Streetscape Improvements on West Church St. from Westmoreland Avenue to Division Avenue intersections. Improvements include undergrounding all overhead utilities, upgrading existing underground utilities, themed streetlights, landscaping, mast arm traffic signals and new sidewalks. This change order addresses modifications to the south retention pond and remediation of contamination due to development of the soccer stadium site.

COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?
 Yes No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:
 Yes No If No, how will this item be funded? _____

Did this item require BRC action? Yes No If Yes, BRC Date: TBD BRC Item #: _____

4. This item will be charged to Fund/Dept/Program/Project: Stormwater Utility Fund 4160/PWK/STW0019_P and Capital Improvements Fund 3001_F/FIN/REM0002_P.

| 5. | (a) <u>Current Year Estimate</u> | (b) <u>Next Year Annualized</u> | (c) <u>Annual Continuing Costs Thereafter</u> |
|--------------|---|--|--|
| Personnel | \$ | \$ | \$ |
| Operating | | | |
| Capital | <u>4,400,000</u> | _____ | _____ |
| Total | <u>\$4,400,000</u> | ===== | ===== |

6. If costs do not continue indefinitely, explain nature and expiration date of costs: \$3.1M from Stormwater Utility Fund and \$1.3M from Capital Improvements Fund.

7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are *not* reflected above: Yes No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ _____ Payment due date _____

(c) What is the nature of these costs: _____

REVENUE:

8. What is the estimated increase in "valuation" added to the tax rolls? \$ _____. Tax roll increase is:
 real property, tangible personal property, other (identify _____).

9. What is source of the revenue and the estimated annual recurring revenue? Source: _____ \$ _____

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized? Source _____ Fiscal year _____ \$ _____ non-recurring revenue

11. What is the Payback period? _____ years

12. JUSTIFICATION: Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. The City is promoting development along the Church St. corridor. This change order request addresses modifications to the original Streetscape design to accommodate development on specific parcels.

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13. APPROVED: Richard Howard, P.E. (Submitting Director or authorized Division Mgr **Only**)