

FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

1. DESCRIPTION: Construction of Streetscape Improvements on West Church St. from Westmoreland Avenue to the Division Avenue intersection. Improvements include undergrounding all overhead utilities, upgrading existing underground utilities, themed streetlights, landscaping, mast arm traffic signals and new sidewalks. Improvements include a Bus Rapid Transit (BRT) lane between Terry Avenue and Westmoreland to accommodate the East-West Circulator bus. This change order addresses modifications to the underground stormwater conveyance system, fill dirt and retention pond modifications.

COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?
☐ Yes ☒ No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:
☒ Yes ☐ No If No, how will this item be funded? Federal Grant # 419774-1-58-01 and 419774-1-58-02

Did this item require BRC action? ☒ Yes ☐ No If Yes, BRC Date: 12-9-2014 BRC Item #: 3-A

4. This item will be charged to Fund/Dept/Program/Project: Stormwater Fund 4160 Project STW0018-P.

5.	(a) Current Year Estimate	(b) Next Year Annualized	(c) Annual Continuing Costs Thereafter
Personnel	\$	\$	\$
Operating			
Capital	<u>1,449,800.00</u>	<u>0</u>	<u>00</u>
Total	<u>1,449,800.00</u>	<u>0</u>	<u>00</u>

6. If costs do not continue indefinitely, explain nature and expiration date of costs: _____

7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are **not** reflected above: ☐ Yes ☒ No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ _____ Payment due date _____

(c) What is the nature of these costs: _____

REVENUE:

8. What is the estimated increase in "valuation" added to the tax rolls? \$ 0. Tax roll increase is:

☐ real property, ☐ tangible personal property, ☐ other (identify _____).

9. What is source of the revenue and the estimated annual recurring revenue? Source: 0 \$ _____

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized? Source _____ Fiscal year _____ \$ _____ non-recurring revenue

11. What is the Payback period? _____ years

12. JUSTIFICATION: Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. The City is promoting development along the Church Street corridor. This change order request addresses modifications to the original Streetscape design to accommodate future development on specific parcels.

13. APPROVED: Richard Howard (Submitting Director or authorized Division Mgr **Only**)