

FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

1. DESCRIPTION: In Fall of FY 2014-2015, the City of Orlando is awarding a total of \$72,500 through the first cycle of the Mayor's Matching Grant Program. This represents awards ranging from \$3,000 to \$8,500 to 14 schools and 501(c)3 non-profit organizations. City of Orlando neighborhood organizations are awarded grants in increments of \$500 to \$5,000 for neighborhood improvement projects in areas of educational, cultural, public safety or physical improvement or enhancements projects that address neighborhood needs, improve education and build community pride. Schools and tax-exempt 501(c)3 non-profit organizations are awarded grants in increments of \$1,000 to \$10,000 and are encouraged to partner with neighborhood organizations, community groups and business partners to offer programs that engage our City's youth in constructive, adult supervised activities during non-school hours. The appropriation request serves the best interests of the City of Orlando and would not violate any local, state or federal law or state or federal constitutional provision.

COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?
☐ Yes ☒ No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:
☒ Yes ☐ No If No, how will this item be funded? _____ PLEASE NOTE: If the action is funded by a grant received by the City please include the fiscal year of the funding award, grantor name, granting agency or office name (if any), grant name and when the grant agreement was approved by City Council.

Did this item require BRC action? ☐ Yes ☒ No If Yes, BRC Date: _____ BRC Item #: _____

4. This item will be charged to Fund/Dept/Program/Project: OCA0003 C Community Affairs Grants & Awards.

5.	(a) Current Year Estimate	(b) Next Year Annualized	(c) Annual Continuing Costs Thereafter
Personnel	\$ _____	\$ _____	\$ _____
Operating	\$ 72,500		
Capital	_____	_____	_____
Total	<u>\$ 72,500</u>	<u>_____</u>	<u>_____</u>

6. If costs do not continue indefinitely, explain nature and expiration date of costs: _____

7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are **not** reflected above: ☐ Yes ☒ No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ _____ Payment due date _____

(c) What is the nature of these costs: _____

REVENUE:

8. What is the estimated increase in "valuation" added to the tax rolls? \$ _____. Tax roll increase is:
☐ real property, ☐ tangible personal property, ☐ other (identify _____).

9. What is source of the revenue and the estimated annual recurring revenue? Source: _____ \$ _____

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized?
Source N/A Fiscal year _____ \$ _____ non-recurring revenue

11. What is the Payback period? N/A years

12. JUSTIFICATION: Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. Through the Mayor's Matching Grant program, the City of Orlando provides neighborhood organizations, schools and 501(c)3 organizations limited financial resources to implement neighborhood projects that address neighborhood needs, build community pride, as well as youth programs and initiatives that improve education and are a public benefit. These

community leader and resident led grant projects require the organizations to match the City grant award dollar for dollar in cash, in-kind goods or services and volunteer hours. Mayor's Matching Grants contribute to a higher standard of quality of life for our City's children, youth and families.

13. APPROVED: Marcia Hope Goodwin, Director, Office of Community Affairs and Human Relations (Submitting Director or authorized Division Mgr **Only**)
FIS 3/14/08