



High Wage / High Value Job Creation Program

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Executive Director

Program Background

High Wage / High Value Job Creation Program

- Created 2006
- Amended 2013

1. Four Incentive Categories

- Job Creation Incentive
- Creative Village Pioneer Incentive
- Downtown Living Incentive
- Public Transportation Incentive

2. Opportunity For \$5,000 per Job Incentive

3. Available For The First 400 Qualified Jobs



Job Creation Incentive

Up To \$2,000 per job

- High wage / high value job creation incentive
- Must qualify for this incentive to be considered for other program incentives
- Must maintain a minimum number of employees through year 13



Annual Average Wage (AAW)	Per job incentive value of up to
115% of the Orange County or State of Florida AAW	\$750
150% of the Orange County or State of Florida AAW	\$1,500
200% of the Orange County or State of Florida AAW	\$2,000

Creative Village Pioneer Incentive

Up To \$2,500 per job



CREATIVEVILLAGE

- Must have a minimum of 50 employees
- Must have a Memorandum of Understanding with Creative Village Development
- Must lease space that is paying property taxes
- Must commence a lease agreement with CVD within five (5) years



Downtown Living Incentive

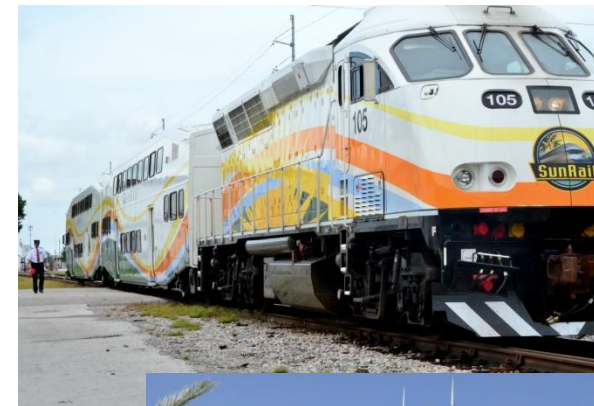
Up To \$1,000 per job

- Must have a minimum number of employees with a permanent primary residence located in the CRA
 - 15% in Year 1
 - 20% in Year 2
 - 25% in Year 3 and for the subsequent 10-year period.



Public Transportation Incentive Up To \$1,000 per job

- Must have a minimum number of employees with a Transportation Spending Account funded in an amount of at least \$1,000 annually
 - 15% in Year 1
 - 20% in Year 2
 - 25% in Year 3 and for the subsequent 10-year period.
- Incentive is per employee with a Transportation Spending Account funded in an amount of at least \$1,000 annually





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Who Are They

- Currently operating in Altamonte Springs
- Innovative online solution to find and book doctors for free
- **FIND** medical providers that meet your needs
- **BOOK** an appointment any time
- **ENGAGE** with peers and professionals on DocBook
- Projected growth indicates need for larger space
- Click [here](#) to view more.





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- Considering Downtown as headquarter location
- Lease 2,000-3,000 sq. ft. in Exchange Building
- Add 50 new jobs over 3 years
- Intends to lease 8,000-12,000 sq. ft. in Creative Village
- Expected to grow to 200 employees within 5-7 years



Job Creation Incentive

Incentive Program	Funds
High Wage High Value Job Incentive	\$750.00
Downtown Living Incentive	\$1,000.00
Public Transportation Incentive	\$1,000.00
Creative Village Pioneer Incentive	\$2,250.00
Total Per Job Incentive	\$5,000.00
Total Incentives (50 HW/HV Jobs)	\$250,000.00

Job Creation Incentive

Fiscal Year	High Wage High Value Job Incentive	Downtown Living Incentive	Public Transportation Job Incentive	Creative Village Pioneer Incentive	Total
2015/2016	\$ 3,750	\$ 5,000	\$ 5,000		\$ 13,750
2016/2017	\$ 5,625	\$ 7,500	\$ 7,500		\$ 20,625
2017/2018	\$ 9,375	\$ 12,500	\$ 12,500	\$ 16,875	\$ 51,250
2018/2019	\$ 9,375	\$ 12,500	\$ 12,500	\$ 28,125	\$ 62,500
2019/2020	\$ 5,625	\$ 7,500	\$ 7,500	\$ 28,125	\$ 48,750
2020/2021	\$ 3,750	\$ 5,000	\$ 5,000	\$ 28,125	\$ 41,875
2021/2022				\$ 11,250	\$ 11,250
				Total	\$250,000

Recommended Action

Approval of the High Wage/High Value Program Funding Agreement between the CRA and BookThatDoc.com and authorization for the Chairman of the CRA and the Executive Director of the CRA to execute the Agreement, subject to the review and approval of the City Attorney's Office, and approval of expenditures from the Downtown Orlando Community Redevelopment Area Trust Fund in the amount of up to \$250,000 in High Wage/High Value Job Creation Program funding for BookThatDoc.com.

