

## FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

**1. DESCRIPTION:** Approving Funding Agreement between HUD and City of Orlando for CDBG, HOME, HOPWA, and ESG Programs for HUD Program Year 2014.

### COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?  
☐ Yes ☒ No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:  
☒ Yes ☐ No If No, how will this item be funded? Program Year 2014 Grants were approved by HUD on October 8, 2014 based on the City's Annual Action Plan which was approved by City Council on July 28, 2014. PLEASE NOTE: If the action is funded by a grant received by the City please include the fiscal year of the funding award, grantor name, granting agency or office name (if any), grant name and when the grant agreement was approved by City Council.

Did this item require BRC action? ☐ Yes ☒ No If Yes, BRC Date: \_\_\_\_\_ BRC Item #: \_\_\_\_\_

4. This item will be charged to Fund/Dept/Program/Project: Fund 1200/various grant accounts.

5.	(a) Current Year Estimate	(b) Next Year Annualized	(c) Annual Continuing Costs Thereafter
Personnel	\$ _____	\$ _____	\$ _____
Operating	_____	_____	_____
Capital	_____	_____	_____
<b>Total</b>	<u><u>\$5,895,955*</u></u>	<u>_____</u>	<u>_____</u>

6. If costs do not continue indefinitely, explain nature and expiration date of costs: \*covers only FY 2014/2015 grant awards, funding will be spent from various account lines, actual break down to be determined.

### 7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are **not** reflected above: ☐ Yes ☒ No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ \_\_\_\_\_ Payment due date \_\_\_\_\_

(c) What is the nature of these costs: \_\_\_\_\_

### REVENUE:

8. What is the estimated increase in "valuation" added to the tax rolls? \$ \_\_\_\_\_. Tax roll increase is:  
☐ real property, ☐ tangible personal property, ☐ other (identify \_\_\_\_\_).

9. What is source of the revenue and the estimated annual recurring revenue? Source: \_\_\_\_\_ \$ \_\_\_\_\_

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized?  
Source \_\_\_\_\_ Fiscal year \_\_\_\_\_ \$ \_\_\_\_\_ non-recurring revenue

11. What is the Payback period? \_\_\_\_\_ years

**12. JUSTIFICATION:** Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. The Department of Housing and Urban Development (HUD) has approved the City's application for Fiscal Year 2014-2015 for funding of the following programs: Community Development Block Grant (CDBG) in the amount of \$1,806,256; HOME Investment Partnership Program (HOME) in the amount of \$924,767; Housing Opportunities for Persons with AIDS (HOPWA) in the amount of \$3,008,066; and Emergency Shelter Grant (ESG) in the amount of \$156,866. In order to receive the above mentioned funds, the City must execute individual grant agreements for each of the programs to be funded by HUD.

**13. APPROVED:** Linda Rhinesmith (Submitting Director or authorized Division Mgr **Only**)

FIS 3/14/08