

FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

1. DESCRIPTION: Membership for The Orlando Main Street Program

COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?
 Yes No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:
 Yes No If No, how will this item be funded? _____

Did this item require BRC action? Yes No If Yes, BRC Date: _____ BRC Item #: _____

4. This item will be charged to Fund/Dept/Program/Project: 0001_F/EDV0002/Subscriptions and Memberships.

5.	(a) Current Year Estimate	(b) Next Year Annualized	(c) Annual Continuing Costs Thereafter
Personnel	\$	\$	\$
Operating	5,500	4,000	4,000
Capital			
Total	<u>5,500</u>	<u>4,000</u>	<u>4,000</u>

6. If costs do not continue indefinitely, explain nature and expiration date of costs: Annual Main Street Coordinating Partners Membership Fee

7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are *not* reflected above: Yes No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ _____ Payment due date _____

(c) What is the nature of these costs: _____

REVENUE:

8. What is the estimated increase in “valuation” added to the tax rolls? \$ N/A. Tax roll increase is:
 real property, tangible personal property, other (identify _____).

9. What is source of the revenue and the estimated annual recurring revenue? Source: N/A \$ _____

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized? Source N/A Fiscal year _____ \$ _____ non-recurring revenue

11. What is the Payback period? N/A years

12. JUSTIFICATION: Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. The annual Main Street Coordinating Partners Membership fee gives Orlando Main Street the opportunity to enter into a licensing agreement to use NMSC Trademarks, the ability to designate and accredit Main Street communities within service territory, eligibility for National Main Street Center grant programs, other special programs and special offers, Great American Main Street Awards® (GAMSA) – eligibility for local communities served by coordinating program to apply for annual national awards, discounted Registration for two for the Coordinators Meetings before National Main Streets Conference and the National Preservation Conference, free Registration for two for the NEW Coordinator Orientation Session before National Main Streets Conference, discounted registration for National Main Streets Conference for Coordinating Staff (for early bird deadlines), voting privileges for Coordinators Executive Committee, Main Street Coordinator Web Page and List Serve Access, subscription to Main Street Now, subscription to Main Street Weekly, unlimited access to NMSC-produced products and publications, members’ only online content, Main Street list serve,

Preservation Magazine, Forum quarterly journal & bi-monthly newsletter, Forum online, discounts on Preservation Books, and the National Preservation Conference.

13. APPROVED: Tanya Wilder (Submitting Director or authorized Division Mgr **Only**)
FIS 3/15/04