### Residential Sale and Purchase Contract FLORIDA ASSOCIATION OF REALTORS®

City of Orlando 400 S. Orange Avenue Orlando, FL 32801 407-246-2653, 407-246-2707

	1. SALE AND PURCHASE:
1	City of Orlando, a Florida Municipal Corporation ("Seller"),
2	and Florida Emergency Medicine Foundation, Inc. ("Buyer"),
3	agree to sell and buy on the terms and conditions specified below the property described as:  Address: See attached Exhibit A
5	County: Orange Tax ID No: See attached Exhibit A
6 7	Legal Description:
	See attached Exhibit A
8	
9	
10 11	together with all improvements and attached items, including fixtures, built-in furnishings, built-in appliances, ceiling fans, light fixtures, attached wall-to-wall carpeting, rods, draperies and other window coverings. The only other items included in the
12	purchase are:
13	None
14	
15	The following attached items are excluded from the purchase:
16	The following discourse the parents of the parents
17	The real and personal property described above as included in the purchase is referred to as the "Property." Personal property
18	listed in this Contract is included in the purchase price, has no contributory value and is being left for Seller's convenience.
19	PRICE AND FINANCING
20	2. PURCHASE PRICE: \$ 280,000.00 payable by Buyer in U.S. currency as follows:
21	(a) \$ 25,000.00 Deposit received (checks are subject to clearance)
22	by for First American Title Insurance Companhy
23	Signature Name of Company ("Escrow Agent")
24 25	(b) \$ Additional deposit to be delivered to Escrow Agent by or days from Effective Date. (10 days if left blank)
26	(c) Total financing (see Paragraph 3 below) (express as a dollar amount or percentage)
27	(d) \$ Other:
28	(e) \$ 255,000.00 Balance to close (not including Buyer's closing costs, prepaid items and prorations). All funds
29 30	paid at closing must be paid by locally drawn cashier's check, official bank check, or wired funds.
31 32	3. FINANCING: (Check as applicable) (a) Buyer will pay cash for the Property with no financing contingency.  (b) Buyer will apply for the financing specified in paragraph 2(c) at the prevailing interest rate and loan costs based on
33	Buver's creditworthiness (the "Financing") within days from Effective Date (5 days if left blank) and provide Seller
34	with a written Financing commitment or approval letter ("Commitment") within days from Effective Date (30 days if left blank) ("Commitment Period"). Buyer will keep Seller and Broker fully informed about loan application status, progress
35	left blank) ("Commitment Period"). Buyer will keep Seller and Broker fully informed about loan application status, progress
36 37	and Commitment issues and authorizes the mortgage broker and lender to disclose all such information to Seller and Broker. Once Buyer provides the Commitment to Seller, the financing contingency is waived and Seller will be entitled to
38	retain the deposits if the transaction does not close by the Closing Date unless (1) the Property appraises below the
39	purchase price and either the parties cannot agree on a new purchase price or Buyer elects not to proceed, or (2) another
40	provision of this Contract requires the deposits to be returned. If Buyer, using diligence and good faith, cannot provide the
41	Commitment within the Commitment Period, this Contract will be terminated and Buyer's deposits refunded.
42	«CLOSING
هر	4. CLOSING DATE; OCCUPANCY; Unless extended by other provisions of this Contract, this Contract will be closed on ("Closing Date") at the time established by the closing
44 45	agent, by which time Seller will (a) have removed all personal items and trash from the Property and swept the Property clean
46	and (b) deliver the deed, occupancy and possession, along with all keys, garage door openers and access codes, to Buyer. If
47	on Closing Date insurance underwriting is suspended, Buyer may postpone closing up to 5 days after the insurance
48 49	suspension is lifted. If this transaction does not close for any reason, <b>Buyer</b> will immediately return all <b>Seller</b> -provided title evidence, surveys, association documents and other items.
50	5. CLOSING PROCEDURE; COSTS: Closing will take place in the county where the Property is located and may be
51	conducted by mail or electronic means. If title insurance insures Buyer for title defects arising between the title binder effective
52	date and recording of Buyer's deed, closing agent will disburse at closing the net sale proceeds to Seller and brokerage fees
53 54	to Broker as per Paragraph 19. In addition to other expenses provided in this Contract, Seller and Buyer will pay the costs indicated below.
	Buyer ( ) ) and Seller ( ) Page 1 of 7 Pages
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56	Tal Soller Costs: Seller will now toyog and ourtoyog on the dead and and and a few toyog and automorphisms
57	(a) Seller Costs: Seller will pay taxes and surtaxes on the deed and recording fees for documents needed to cure title; up to
58	70 (1.5% a left blank) of the purchase price for repairs to warranted
59	items ("Repair Limit"); and up to \$
60	Other.
61	(b) Buyer Costs: Buyer will pay taxes and recording fees on notes and mortgages; recording fees on the deed and
62	financing statements; loan expenses; lender's title policy; inspections; survey; flood insurance;
63	Other: taxes and surtaxes on the deed.
64	(c) Title Evidence and Insurance: Check (1) or (2):
65	(1) The title evidence will be a Paragraph 10(a)(1) owner's title insurance commitment. X Seller Buyer will select
66	the title agent.   Seller Buyer will pay for the owner's title policy, search, examination and related charges. Each
67	party will pay its own closing fees.
68	(2) Seller will provide an abstract as specified in Paragraph 10(a)(2) as title evidence. Seller Buyer will pay
69	for the owner's title policy and select the title agent. Seller will pay fees for title searches prior to closing including ta
70	search and lien search fees, and Buyer will pay fees for title searches after closing (if any), title examination fees and
71	Closing tees,
72	(d) Prorations: The following items will be made current (if applicable) and prorated as of the day before Closing Date: rea
73	estate taxes, interest, bonds, assessments, association fees, insurance, rents and other current expenses and revenues of the
74	Property. It taxes and assessments for the current year cannot be determined, the previous year's rates will be used with
75	adjustment for exemptions and improvements. <b>Buyer</b> is responsible for property tax increases due to change in ownership
76	(e) Special Assessment by Public Body: Regarding special assessments imposed by a public body. Seller will pay (i) the full
77	amount of liens that are certified, confirmed and ratified before closing and (ii) the amount of the last estimate of the
78	assessment if an improvement is substantially completed as of Effective Date but has not resulted in a lien before closing, and
79	Buyer will pay all other amounts.
80	(f) Tax Withholding: Buyer and Seller will comply with the Foreign Investment in Real Property Tax Act, which may require
81	Seller to provide additional cash at closing if Seller is a "foreign person" as defined by federal law
82	(g) Home Warranty:  Buyer  Seller  N/A will pay for a home warranty plan issued by
83	at a cost not to exceed \$ A
84 85	home warranty plan provides for repair or replacement of many of a home's mechanical systems and major built-in appliances
63	in the event of breakdown due to normal wear and tear during the agreement period.
86	PROPERTY CONDITION
. 3	6. INSPECTION PERIODS: Buyer will complete the inspections referenced in Paragraphs 7 and 8(a)(2) by
2	Detection 15, 2006 ("Inspection Period"): the wood-
89	the wood
90	destroying organism inspection by <u>N/A</u> (at least 5 days prior to closing, if left blank);
	ADD THE WAIR-INCOOR INSPECTION ON THE CRY DETOTE CLOSING DATE OF ARM Affect first agreeable to the analysis and the
91	and the walk-through inspection on the day before Closing Date or any other time agreeable to the parties; and the survey referenced in Paragraph 10(c) by
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8. MAINTENANCE, INSPECTIONS AND REPAIR: Seller will keep the Property in the same condition from Effective Date until closing, except for normal wear and tear ("maintenance requirement") and repairs required by this Contract. Seller will provide access and utilities for Buyer's inspections. Buyer will repair all damages to the Property resulting from the inspections, return the Property to its pre-inspection condition and provide Seller with paid receipts for all work done on Property upon its completion. If Seller, using best efforts, is unable to complete required repairs or treatments prior to closing, Seller will give Buyer a credit at closing for the cost of the repairs Seller was obligated to make. At closing, Seller will assign all assignable repair and treatment contracts to Buyer and provide Buyer with paid receipts for all work done on the Property pursuant to the terms of this Contract.

(4) Warranty, Inspections and Repair: --

Warranty: Seller warrants that non-leased major appliances and heating, cooling, mechanical, electrical, security, sprinkler, septic and plumbing systems, seawall, dock and pool equipment, if any, are and will be maintained in working condition until closing; that the structures (including roofs) and pool, if any, are structurally sound and watertight; and that torn or naissing pool cage and screen room screens and missing roof tiles will be replaced. Seller does not warrant and is not required to repair cosmetic conditions, unless the cosmetic condition resulted from a defect in a warranted item. Seller is not obligated to bring any item into compliance with existing building code regulations unless necessary to repair a warranted item. "Working condition" means operating in the manner in which the item was designed to operate and "cosmetic conditions" means aesthetic imperfections that do not affect the working condition of the item, including pitted marcite; missing or tom window screens; fogged windows; tears, worn spots and discoloration of floor coverings/wallpapers/vindow treatments; nail holes, scratches, dents, scrapes, chips and caulking in bathroom ceiling/walls/flooring/tile/fixtures/mirrors; cracked roof tiles; curling or worn shingles; and minor cracks in floor tiles/windows/driveways/sidewalks/pool decks/garage and patio floors.

(2) Professional Inspection: Buyer may, at Buyer's expense, have warranted items inspected by a person who specializes in and holds an occupational license (if required by law) to conduct home inspections or who holds a Florida license to repair and maintain the items inspected ("professional inspector"). Buyer must, within 5 days from the end of the Inspection Period, deliver written notice of any items that are not in the condition warranted and a copy of the inspector's written report, if any, to Seller. If Buyer fails to deliver timely written notice, Buyer waives Seller's warranty and accepts the items listed in subparagraph (a) in their "as is" conditions, except that Seller must meet the maintenance requirement.

(3) Repair: Seller will obtain repair estimates and is obligated only to make repairs necessary to bring warranted items into the condition warranted, up to the Repair Limit. Seller may, within 5 days from receipt of Buyer's notice of items that are not in the condition warranted, have a second inspection made by a professional inspector and will report repair estimates to Buyer. If the first and second inspection reports differ and the parties cannot resolve the differences, Buyer and Seller together will choose, and equally split the cost of, a third inspector, whose written report will be binding on the parties. If the cost to repair warranted items equals or is less than the Repair Limit, Seller will have the repairs made in a workmanlike manner by an appropriately licensed person. If the cost to repair warranted items exceeds the Repair Limit, either party may cancel this Contract unless either party pays the excessor Buyer designates which repairs to make at a total cost to

Seller not exceeding the Repair Limit and accepts the balance of the Property in its "as is" condition.

(b) Wood-Destroying Organisms: "Wood-destroying organism" means arthropod or plant life, including termites, powder-post beetles, oldhouse borers and wood-decaying fungi, that damages or infests seasoned wood in a structure, excluding fences. Buyer may, at Buyer's expense and prior to closing, have the Property inspected by a Florida-licensed pest control business to determine the existence of past or present wood-destroying organism infestation and damage caused by infestation. If the inspector finds evidence of infestation or damage, Buyer will deliver a copy of the inspector's written report to Seller within 5 days from the date of the inspection. If Seller previously treated the Property for wood-destroying organisms, Seller does not have to treat the Property again if (i) there is no visible live infestation, and (ii) Seller transfers a current full treatment warranty to Buyer at closing. Otherwise, Seller will have 5 days from receipt of the inspector's report to have reported damage estimated by a licensed building or general contractor and corrective treatment estimated by a licensed pest control business. Seller will have treatments and repairs made by an appropriately licensed person at Seller's expense up to the WDO Repair Limit. If the cost to treat and repair the Property exceeds the WDO Repair Limit, either party may pay the excess, failing which either party may cancel this Contract by written notice to the other. If Buyer fails to timely deliver the inspector's written report, Buyer accepts the Property "as is" with regard to wood-destroying organism infestation and damage, subject to the maintenance requirement.

(c) Walk-through Inspection: Buyer may walk through the Property solely to verify that Seller has made repairs required by this Contract and has met contractual obligations. No other issues may be raised as a result of the walk-through inspection. If Buyer fails to conduct this inspection, Seller's repair and maintenance obligations will be deemed fulfilled.

9. RISK OF LOSS: If any portion of the Property is damaged by fire or other casualty before closing and can be restored within 45 days from the Closing Date to substantially the same condition as it was on Effective Date, Seller will, at Seller's expense, restore the Property and the Closing Date will be extended accordingly. Seller will not be obligated to replace trees. If the restoration cannot be completed in time, Buyer may accept the Property "as is", in which case with Seller will credit the deductible and assign the insurance proceeds, if any, to Buyer at closing in such amounts as are (i) attributable to the Property and (ii) not yet expended in making repairs, falling which either party may cancel this Contract. If the Property is a condominum, this paragraph applies only to the unit and limited common elements appurtenant to the unit; if the Property is in a homeowness' association, this paragraph will not apply to common elements or recreation or other facilities.

Buyer ( ) ( ) and Seller ( ) ( ) acknowledge receipt of a copy of this page, which is Page 3 of 7 Pages.

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Quit claim

- 10. TITLE: Seller will convey marketable title to the Property by etetutory warranty deed or trustee, personal representative or guardian deed as appropriate to Seller's status.
  - (a) Title Evidence: Title evidence will show legal access to the Property and marketable title of record in Seller in accordance with current title standards adopted by the Florida Bar, subject only to the following title exceptions, none of which prevent residential use of the Property: covenants, easements and restrictions of record; matters of plat; existing zoning and government regulations; oil, gas and mineral rights of record if there is no right of entry; current taxes; mortgages that Buyer will assume; and encumbrances that Seller will discharge at or before closing. Seller will, at least 2 days prior to closing, deliver to Buyer Seller's choice of one of the following types of title evidence, which must be generally accepted in the county where the Property is located (specify in Paragraph 5(c) the selected type). Seller will use option (1) in Palm Beach County and option (2) in Miami-Dade County.
    - (1) A title insurance commitment issued by a Florida-licensed title insurer in the amount of the purchase price and subject only to title exceptions set forth in this Contract.
    - (2) An existing abstract of title from a reputable and existing abstract firm (if firm is not existing, then abstract must be certified as correct by an existing firm) purporting to be an accurate synopsis of the instruments affecting title to the Property recorded in the public records of the county where the Property is located and certified to Effective Date. However, if such an abstract is not available to Seller, then a prior owner's title policy acceptable to the proposed insurer as a base for reissuance of coverage. Seller will pay for copies of all policy exceptions and an update in a format acceptable to
    - Buyer's closing agent from the policy effective date and certified to Buyer or Buyer's closing agent, together with copies of all documents recited in the prior policy and in the update. If a prior policy is not available to Seller then (1) above will be the title evidence. Title evidence will be delivered no later than 10 days before Closing Date.
  - (b) Title Examination: Buyer will examine the title evidence and deliver written notice to Seller, within 5 days from receipt of title evidence but no later than closing, of any defects that make the title unmarketable. Seller will have 30 days from receipt of Buyer's notice of defects ("Curative Period") to cure the defects at Seller's expense. If Seller cures the defects within the Curative Period, Seller will deliver written notice to Buyer and the parties will close the transaction on Closing Date or within 10 days from Buyer's receipt of Seller's notice if Closing Date has passed. If Seller is unable to cure the defects within the Curative Period, Seller will deliver written notice to Buyer and Buyer will, within 10 days from receipt of Seller's notice, either cancel this Contract or accept title with existing defects and close the transaction.
  - (c) Survey: Buyer may, at Buyer's expense, have the Property surveyed and deliver written notice to Seller, within 5 days from receipt of survey but no later than closing, of any encroachments on the Property, encroachments by the Property's improvements on other lands or deed restriction or zoning violations. Any such encroachment or violation will be treated in the same manner as a title defect and Buyer's and Seller's obligations will be determined in accordance with subparagraph
  - (b) above. If any part of the Property lies seaward of the coastal construction control line, Seller will provide Buyer with an affidavit or survey as required by law delineating the line's location on the property, unless Buyer waives this requirement in writing.

#### **MISCELLANEOUS**

- 11. EFFECTIVE DATE; TIME: The "Effective Date" of this Contract is the date on which the last of the parties initials or signs the latest offer. Time is of the essence for all provisions of this Contract. All time periods will be computed in business days (a "business day" is every calendar day except Saturday, Sunday and national legal holidays). If any deadline falls on a Saturday, Sunday or national legal holiday, performance will be due the next business day. All time periods will end at 5:00 p.m. local time (meaning in the county where the Property is located) of the appropriate day.
- 12. NOTICES: All notices will be made to the parties and Broker by mail, personal delivery or electronic media. Buyer's failure to deliver timely written notice to Seller, when such notice is required by this Contract, regarding any contingencies will render that contingency null and void and the Contract will be construed as if the contingency did not exist. Any notice, document or item given to or received by an attorney or Broker (including a transaction broker) representing a party will be as effective as if given to or by that party.
- 13. COMPLETE AGREEMENT: This Contract is the entire agreement between Buyer and Seller. Except for brokerage agreements, no prior or present agreements will bind Buyer, Seller or Broker unless incorporated into this Contract. Modifications of this Contract will not be binding unless in writing, signed or initialed and delivered by the party to be bound. Signatures, initials, documents referenced in this Contract, counterparts and written modifications communicated electronically or on paper will be acceptable for all purposes, including delivery, and will be binding. Handwritten or typewritten terms inserted in or attached to this Contract prevail over preprinted terms. If any provision of this Contract is or becomes invalid or unenforceable, all remaining provisions will continue to be fully effective. Buyer and Seller will use diligence and good faith in performing all obligations under this Agreement. This Contract will not be recorded in any public records.
- 14. ASSIGNABILITY; PERSONS BOUND: Buyer may not assign this Contract without Seller's written consent. The terms
   "Buyer," "Seller," and "Broker" may be singular or plural. This Contract is binding on the heirs, administrators, executors, personal representatives and assigns (if permitted) of Buyer, Seller and Broker.

	Buyer ( ) and Seller ( ) and Seller ( ) acknowledge receipt of a copy of this page, which is Page 4 of 7 Pages
240	Buyer (((())) and Seller () acknowledge receipt of a copy of this page, which is Page 4 of 7 Pages
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16. DISPUTE RESOLUTION: This Contract will be construed under Florida law. All controversies, claims and other matters in question arising out of or relating to this transaction or this Contract or its breach will be settled as follows:

(a) Disputes concerning entitlement to deposits made and agreed to be made: Buyer and Seller will have 30 days from the date Conflicting demands are made to expect the date.

the date conflicting demands are made to attempt to resolve the dispute through mediation. If that fails, Escrow Agent will submit the dispute, if so required by Florida law, to Escrow Agent's choice of arbitration, a Florida court or the Florida Real Estate Commission. Buyer and Seller will be bound by any resulting award, judgment or order.

(b) All other disputes: Buyer and Seller will have 30 days from the date a dispute arises between them to attempt to resolve the matter through mediation, failing which the parties will resolve the dispute through neutral binding arbitration in the county where the Property is located. The arbitrator may not alter the Contract terms or award any remedy not provided for in this Contract. The award will be based on the greater weight of the evidence and will state findings of fact and the contractual authority on which it is based. If the parties agree to use discovery, it will be in accordance with the Florida Rules of Civil Procedure and the arbitrator will resolve all discovery-related disputes. Any disputes with a real estate licensee or firm named in Paragraph 19 will be submitted to arbitration only if the licensee's broker consents in writing to become a party to the proceeding. This clause will survive closing.

(c) Mediation and Arbitration; Expenses: "Mediation" is a process in which parties attempt to resolve a dispute by submitting it to an Impartial mediator who facilitates the resolution of the dispute but who is not empowered to impose a settlement on the parties. Mediation will be in accordance with the rules of the American Arbitration Association ("AAA") or other mediator agreed on by the parties. The parties will equally divide the mediation fee, if any. "Arbitration" is a process in which the parties resolve a dispute by a hearing before a neutral person who decides the matter and whose decision is binding on the parties. Arbitration will be in accordance with the rules of the AAA or other arbitrator agreed on by the parties. Each party to any arbitration will pay its own fees, costs and expenses, including attorneys' fees, and will equally split the arbitrators' fees and administrative fees of arbitration:

#### **ESCROW AGENT AND BROKER**

17. ESCROW AGENT: Buyer and Seller authorize Escrow Agent to receive, deposit and hold funds and other items in escrow and, subject to clearance, disburse them upon proper authorization and in accordance with Florida law and the terms of this Contract, including disbursing brokerage fees. The parties agree that Escrow Agent will not be liable to any person for misdelivery of escrowed items to Buyer or Seller, unless the misdelivery is due to Escrow Agent's willful breach of this Contract or gross negligence. If Escrow Agent interpleads the subject matter of the escrow, Escrow Agent will pay the filing fees and costs from the deposit and will recover reasonable attorneys' fees and costs to be paid from the escrowed funds or equivalent and charged and awarded as court costs in favor of the prevailing party. All claims against Escrow Agent will be arbitrated, so long as Escrow Agent consents to arbitrate.

18. PROFESSIONAL ADVICE; BROKER LIABILITY: Broker advises Buyer and Seller to verify all facts and representations that are important to them and to consult an appropriate professional for legal advice (for example, interpreting contracts, determining the effect of laws on the Property and transaction, status of title, foreign investor reporting requirements, etc.) and for tax, property condition, environmental and other specialized advice. Buyer acknowledges that Broker does not reside in the Property and that all representations (oral, written or otherwise) by Broker are based on Seller representations or public records. Buyer agrees to rely solely on Seller, professional inspectors and governmental agencies for verification of the Property condition, square footage and facts that materially affect Property value. Buyer and Seller respectively will pay-all costs and expenses, including reasonable atterneys' fees at all levels, incurred by Broker and Broker's officers, directors, agents and employees in connection with or arising from Buyer's or Seller's misstatement or failure to perform centractual obligations. Buyer and Seller hold harmless and release Broker and Broker's officers, directors, agents and employees from all liability for loss or damage based on (1) Buyer's or Seller's misstatement or failure to perform contractual obligations; (2) Broker's performance, at Buyer's and/or Seller's request, of any task beyond the scope of services regulatedby Chapter 475; F.S., as amended, including Broker's referral, recommendation or retention of any vendor; (3) products services provided by any vendor, and (4) expenses incurred by any vendor. Buyer and Seller each assume full responsibility for selecting and componenting their respective vendors. This paragraph will not relieve Broker of statutory obligations. For purposes of this paragraph, Broker will be treated as a party to this Contract. This paragraph will survive closing.

19. BROKERS: The licensee(s) and brokerage(s) named below are collectively referred to as "Broker." Instruction to Closing Agent: Seller and Buyer direct closing agent to disburse at closing the full amount of the brokerage fees as specified in separate brokerage agreements with the parties and cooperative agreements between the brokers, except to the extent Broker has retained such fees from the escrowed funds. In the absence of such brokerage agreements, closing agent will disburse brokerage fees as indicated below. This paragraph will not be used to modify any MLS or other offer of compensation made by Seller or listing broker to cooperating brokers.

Buyer ( ) and Seller ( ) acknowledge receipt of a copy of this page, which is Page 5 of 7 Pages.

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305	N/A	N/A
	Selling Sales Associate/License No. N/A	Selling Firm/Brokerage Fee: (\$ or % of Purchase Price) N/A
306	_N/A	N/A
	Listing Sales Associate/License No. N/A	Listing Firm/Brokerage Fee: (\$ or % of Purchase Price) N/A
		, <u>, , , , , , , , , , , , , , , , , , </u>
307	ADDENDA	A AND ADDITIONAL TERMS
308	20. ADDENDA: The following additional terms are inclu	uded in addenda and incorporated into this Contract (check if applicable):
309 310	☐ A. Condo. Assn. ☐ H. As Is w/Right to Inspections ☐ B. Homeowners' Assn. ☐ I. Inspections	ect  O. Interest-Bearing Account  V. Prop. Disclosure Stmt.
311	☐ C. Seller Financing ☐ J. Insulation Disclosure	
312	D. Mort. Assumption  K. Pre-1978 Housing stmt.	(LBP) Additional Clauses
313 314	☐ E. FHA Financing ☐ L. Insurance. ☐ F. VA Financing ☐ M. Housing Older Person	S. Sale/Lease of Buyer's Property  T. Rezoning  Other Exhibit A  Other Addendum
V.1	☐ G. New Mort. Rates ☐ N. Unimproved/Ag. Prop	ons
315	21. ADDITIONAL TERMS:	
316	See Addendum Attached hereto.	
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342	FAR-8 Rev. 10/04 © 2004 Florida Association of Realfors® All rights recen	) acknowledge receipt of a copy of this page, which is Page 6 of 7 Pages.
	Software and Added Formatting Copyright 2004 Alta Star	Software, Inc. All Rights Reserved. (305) 279-8898

343	This is intended to be a legally binding contract. If not fully understood, seek the advice of an attorney prior to signing.		
344	OFFER AND ACCEPTANCE		
345 346 347 348	(Check if applicable: Buyer received a written real property disclosure statement from Seller before making this Offer.)  Buyer offers to purchase the Property on the above terms and conditions. Unless this Contract is signed by Seller and a copy delivered to Buyer no later than a.m p.m. on this offer will be revoked and Buyer's deposit refunded subject to clearance of funds.  Florida Emergency Medicine Foundation, Inc.		
349 350	Date: Drug 1,2007 Buyer: Floring Emmon MEDICAR FOMORTIST (REME)		
351 352 353 354	Date: Jan 1200 Buyer: Flower Engly Medicine Formal (Fine) Phone: 407-211-4401 Address: Email: DO (40700 (12016))  City of Orlando, a Florida Municipal Corporation		
355 356	Date: 1/16/07 Seller: Fouris Robber 10 Print name: Laure Robber Real Enterte Warner		
357 358 359 360	Date:         Seller:           Phone:         Print name:           Fax:         Address:           Email:         Address:		
361 362 363	Seller counters Buyer's offer (to accept the counter offer, Buyer must sign or initial the counter offered terms and deliver		
364	Effective Date: \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		
365	Buyer (Furth DEC) and Seller (JABU) (		
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SCHEDULE 'A'
LEGAL DESCRIPTION
PARCEL:
ESTATE:
PURPOSE:

LEGAL DESC RIPTION PARCEL 16A, NTC ORLANDO, McCOY ANNEX

ALL THAT TRACT OF LAND LYING IN SECTION 32, TOWNSHIP 23 SOUTH, RANGE 30 EAST, AND IN SECTION 5, TOWNSHIP 24 SOUTH, RANGE 30 EAST TALLAHASSEE MERIDIAN, ORANGE COUNTY, FLORIDA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

FOR A POINT OF REFERENCE, COMMENCE AT A 4" X4" MONUMENT STAMPED "PRM, PLS4201" AT THE SOUTHEASTERLY INTERSECTION OF THE SOUTH RIGHT-OF-WAY LINE OF LANDSTREET ROAD AND THE EAST RIGHT-OF-WAY LINE OF DAETWYLER DRIVE PER THE PLAT OF "VILLAGES OF SOUTHPORT PHASE 1A", ACCORDING TO THE PLAT THEREOF RECORDED IN PLAT BOOK 40, AT PAGES 44,45, AND 46 OF THE PUBLIC RECORDS OF ORANGE COUNTY, FLORIDA; THENCE RUN ALONG THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID LANDSTREET ROAD S63° 34'15"E, 492.96 FEET; THENCE S86° 24' 49"E, 128.98 FEET; THENCE DEPARTING SAID SOUTHERLY RIGHT-OF-WAY LINE, RUN S00° 18' 27"E, 899.31 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE S00° 18' 27"E, 582.40 FEET; THENCE N61°50'05"W, 484.20 FEET; THENCE N29°22'32"E, 514.08 FEET; THENCE S61° 14' 42"E, 195.70 FEET TO THE POINT OF BEGINNING. CONTAINING 4.000 ACRES, MORE OR LESS

#### SURVEYORS NOTES:

- 1. THIS SKETCH AND LEGAL DESCRIPTION IS NOT VALID WITHOUT THE SIGNATURE AND ORIGINAL RAISED SEAL OF A FLORIDA LICENSED SURVEYOR AND MAPPER.
- 2. THE LANDS DESCRIBED HEREIN WERE NOT ABSTRACTED FOR OWNERSHIP, EASEMENTS, RIGHTS—OF—WAY OR OTHER TITLE MATTERS BY THIS FIRM. ANY TITLE MATTERS SHOWN OR NOTED ARE BASED UPON A REVIEW OF FIRST AMERICAN TITLE INSURANCE COMPANY TITLE COMMITMENT NUMBER FA—CC—050029/74307, EFFECTIVE DATE OF MAY 10, 2000 AT 4:00 PM
- 3. BEARINGS SHOWN HEREON ARE RELATIVE TO THE ORANGE COUNTY PUBLIC WORKS DEPARTMENT, PRIMARY HORIZONTAL CONTROL NETWORK (NORTH AMERICAN DATUM OF 1983/1990 ADJUSTMENT FROM COUNTY ADJUSTMENT OF 08/05/1992) BASED UPON THE WEST LINE OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 6, 124S, R30E AS BEING SOUTH 00'15'21" WEST.
- 4. THIS SKETCH AND LEGAL DESCRIPTION IS CERTIFIED TRUE AND CORRECT TO:
  A. THE CITY OF ORLANDO

ROBERT M. JONES
FLORIDA PROFESSIONAL SURVEYOR AND MAPPER

LICENSE NUMBER LS 4201

THIS IS NOT A SUPPLEY

#### (D) DESCRIBED Œ CENTERLINE POINT OF COMMENCEMENT POINT OF BEGINNING EASEMENT P.O.C. R.L.S. L.B. R/W REGISTERED LAND SURVEYOR LICENSED BUSINESS RIGHT OF WAY SEC. P.C. P.T. P.R.C. P.C.C. SECTION POINT OF POINT OF CURVATURE TANGENCY POINT OF REVERSE CURVATURE POINT OF COMPOUND CURVATURE POINT ON LINE P.O.L CBS CONCRETE BLOCK STRUCTURE STORY STY PG. FAA FEDERAL AVIATION AUTHORITY ECONOMIC DEVELOPMENT CONVEYANCE MANHOLE SANT SANITARY FIRE HYDRANT FH MAII BOX MB LIGHT POST CONCRETE POLE CONC SIGN RAILROAD SWITCH TELEPHONE WATER VALVE TELE OUC ORLANDO UTILITIES COMMISSION PLAT DIMENSION (P) HW HEADWALL IDENTIFICATION

4"X4" CM, PLS4201 CONCRETE MONUMENT

PLAT BOOK OFFICIAL RECORDS

**PUBLISHED** 

RIGHT-OF-WAY FOUND

REBAR AND CAP PERMANENT REFERENCE MARKER

GEOGRAPHIC INFORMATION SYSTEM

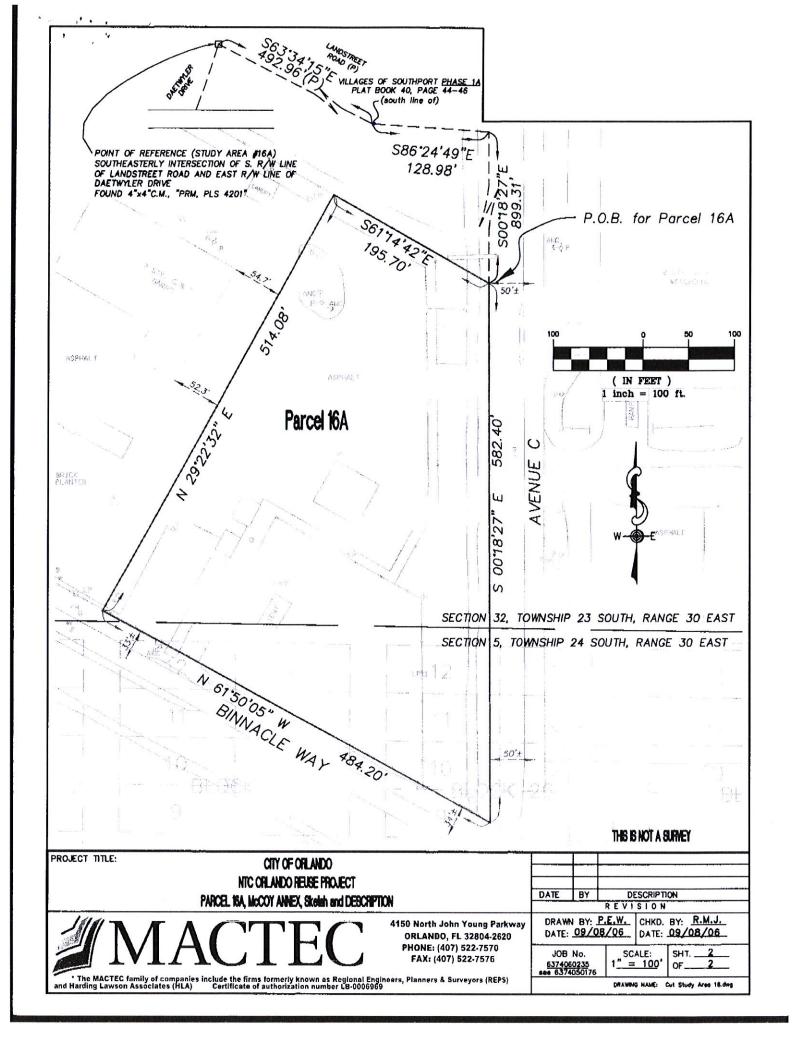
LEGEND:

RAC

O.R. R/W FND

(PUB)

#### PROJECT TITLE: CITY OF ORLANDO NTC OFLANDO REUSE PROJECT DESCRIPTION DATE BY PARCEL 16A, McCOY ANNEX, Sketch and DESCRIPTION REVISION DRAWN BY: P.E.W. CHKD. BY: R.M.J. 4150 North John Young Parkway DATE: 09/08/06 DATE: 09/08/06 ORLANDO, FL 32804-2620 PHONE: (407) 522-7570 JOB No. SCALE: SHT FAX: (407) 522-7576 N/A 6374060235 see 6374050176 OF \* The MACTEC family of companies include the firms formerly known as Regional Engineers, Planners & Surveyors (REPS) and Harding Lawson Associates (HLA) Certificate of authorization number LB-0006969 DRAWING NAME: Cut Study Area 16.dwg



## ADDENDUM TO CONTRACT FOR SALE AND PURCHASE BETWEEN THE CITY OF ORLANDO, A FLORIDA MUNICIPAL CORPORATION, SELLER AND THE FLORIDA EMERGENCY MEDICINE FOUNDATION, INC., BUYER

- 1. Buyer to pay documentary stamps on the deed, if any, and recording fee for the deed in accordance with Paragraph 5.
- Closing shall be held in the county wherein the real property is located at the office of the attorney or other closing agent designated by the Seller.
- 3. This contract will be construed under Florida law. The location for settlement of any claims, controversies or disputes arising out of or relating to any part of this agreement, or any breach hereof, shall be Orange County, Florida.
- 4. Seller shall convey title to the real property by Quit Claim Deed.
- 5. This deed shall contain a reverter clause, "Reversion", providing that, except as provided herein, the Subject Property shall immediately and without further notice, revert to the Seller in the event said property ceases to be used for the Emergency Medicine Foundation, Emergency Medicine Learning and Resource Center, and/or Florida College of Emergency Medicine, or other such closely related purposes, or in the event that Buyer defaults under the terms of the Mortgage, as hereinafter defined. However, if all of the following conditions occur, the Property shall not revert to Seller, notwithstanding the above provision:
  - A. Buyer provides written Notice to Seller that Buyer intends to sell the Property, or any portion thereof, or intends to purchase Seller's reversionary interest in the Property, said Notice to include either (1) the contract-selling price as allocated by an MAI appraisal to reflect the value of the Property as though vacant and any relevant conditions or contingencies or (2) a copy of an MAI appraisal of the Property as though vacant, and
  - B. Buyer pays to Seller an amount of money constituting Additional Consideration as hereinafter defined for purchase of the Property under this Contract, and
  - C. In consideration for Buyer's payment of Additional Consideration to Seller, Seller shall release the reverter clause within three (3) business days of Seller's receipt of the Additional Consideration, by written document in recordable form prepared by Buyer's legal counsel, thus releasing the Property from the Seller's reversionary interest, and

- D. The Additional Consideration to the Seller shall be in an amount equal to 53% of the difference between the price Buyer paid for the Property, or any portion thereof, and the price Buyer sells the Property or any portion thereof or purchases the Seller's reversionary interest in the Property or any portion thereof.
- E. Seller's interest in the Subject Property, by virtue of this provision, is subordinate to the interest of the Mortgagee under the terms of the Mortgage, but to absolutely no other interest. Mortgagee and Mortgage are hereinafter defined.
- 6. Buyer may, at the Buyer's option, within twelve (12) months of the closing, pay \$320,000 to Seller, as consideration for the release of the City's right of Reversion. Within three (3) days of the receipt of said payment by the City, City shall file a Release of the Reversion, in the Public Records of Orange County, Florida.
- 7. At Closing, Buyer and Seller shall enter into a reciprocal license agreement for vehicular parking over a portion of the Subject Property in order to serve the adjacent City Property and for vehicular parking over a portion of the adjacent City Property in order to serve the Subject Property. The exact number of parking spaces, location and terms of the licensed parking shall be mutually agreed to by the parties and evidenced in the reciprocal license agreement, referenced above. In conjunction with development of the Subject Property, and further described by the terms of the reciprocal license agreement, the Buyer agrees, at their sole cost and expense, to repave and/or blacktop and restripe the adjacent City parking lot in a manner approved by the City of Orlando in its role as both the owner of the property and as the governmental regulatory authority.
- 8. Buyer proposes to develop the Subject Property by constructing a minimum 25,000 square foot Emergency Medical and Training Facility (Building) and Buyer agrees that within one hundred eighty (180) days from the Effective Date herein, Buyer shall apply for and thereafter diligently pursue the necessary zoning and site plan approval(s) for the construction of the Facility on the Subject Property. Seller will expediently process Buyer's application(s), but nothing herein shall vest or ensure any particular development of the Subject Property. Buyer remains subject to any and all applicable laws, rules and regulations.
- 9. The parties acknowledge that the Seller, or its agent, may be constructing a fire station or other public facility, "Fire Station," on adjacent City property to the west of the Subject Property. The Buyer shall, at its sole cost and expense, design and construct its onsite stormwater system, "Stormwater System", to accommodate all stormwater retention and detention required to serve the Fire Station. Prior to the initiation of construction of the Stormwater System, Buyer must obtain written confirmation from the Seller that the Stormwater System as designed and submitted for permit(s) will accommodate the stormwater retention

and detention needs of the Fire Station. An appropriate stormwater drainage easement shall be conveyed by the Buyer to the Seller as necessary to allow for the Seller's use of the Stormwater System. Said easement shall be recorded prior to the issuance of the permit for construction of the Stormwater System.

- 10. The parties acknowledge that the Seller owns the building adjacent to and directly Northwest of the Subject Property, which is currently utilized as a City warehouse, which is referenced to hereinabove as the City Property. At the time the Buyer's new facility is under construction and/or being painted, the Buyer, at their sole cost and expense, shall repaint the exterior of the City warehouse in a similar or complimentary color as the Buyers facility so as to create a unified appearance. Buyer shall be solely responsible for determining the color of paint on such building.
- Buyer waives any claims against Seller for any defects or other damage to the Subject Property that may exist at closing of this Contract and be subsequently discovered by the Buyer or anyone claiming by, through, under or against the Buyer. Seller and Buyer understand and agree that the Subject Property is being sold AS IS with no warranties or guarantees whatsoever. Seller shall assign any and all warranty, if any, that Seller may have obtained through the transfer of the property to the Seller from Previous Owner.
- 12. Seller extends and intends no warranty and makes no representation of any type, either express or implied, as to the physical condition or history of the Property. The City has provided the Buyer with a copy of any and all environmental reports that Seller possesses regarding the Subject Property.
- Buyer shall have the right for a ninety (90) day period (the "Due Diligence 13. Period") after complete execution of the Contract for Sale and Purchase to inspect the Subject Property, review the status of title and make such other inspections (including environmental), feasibility determinations, financing arrangements or other studies as Buyer shall determine necessary. Seller shall make all records and information relating to the Subject Property available to the Buyer within five (5) business days from the Effective Date of this Contract. Buyer shall have the right to terminate the Contract for Sale and Purchase within the Due Diligence Period if Buyer is not satisfied in Buyer's sole and absolute discretion with any matter relating to the Subject Property, the aforesaid inspections, reviews, determinations, financing arrangements or studies, in which case neither party shall have any further liability to the other. In the event the Subject Property does not convey, Buyer shall provide to the Seller a copy of any and all reports, analyses, or studies that were completed on the Subject Property.
- 14. This Contract sets forth the entire understanding of the parties hereto and there are no other agreements or representations, prior or present, which shall be binding on Seller or Buyer unless specifically included in this Contract. Any prior

or present representations, negotiations or agreements between the parties which are not specifically set forth herein are deemed to have merged herein and are extinguished hereby to the extent not contained herein. This Contract may not be amended in any manner other than by written instrument signed by all parties hereto, and no other modification (whether oral, by course of conduct or otherwise) shall be binding on any party.

- Subject to Seller's approval, which approval shall not be unreasonably withheld, Buyer shall have the right to relocate the drainage ditch which currently runs along the eastern edge of the Property into the City Right of Way for Daetwyler. Buyer shall bear all costs of said relocation including design, permitting, and construction, and including any costs to maintain the congruity of the drainage Ditch with the Drainage Ditches located along adjacent properties. Buyer shall be solely responsible, in perpetuity, for the maintenance of the relocated ditch. Buyer shall comply with any and all applicable government regulations in the design, permitting, construction, and maintenance of the relocated ditch. In conjunction with Buyer's approval of the relocated ditch, Seller will grant to Buyer any non-exclusive easements which are reasonably necessary for the construction or maintenance of the relocated ditch.
- Buyer grants to Seller, the exclusive right, from the date of closing herein to January 1, 2050, to repurchase the Subject Property according to the terms and conditions, except as modified herein, of any contract of sale which the Buyer accepts during the term of this right of first refusal. Buyer shall notify Seller within five (5) days after accepting or deciding to accept any offer from a third party to enter into a contract of sale for the Subject Property. Notice shall be accomplished by delivering to the Seller, two (2) copies of the contract, which the Buyer has accepted, together with a notice stating that this contract has been accepted by the Buyer. Delivery must be accomplished by personal service or by Certified U.S. Mail return receipt. To exercise this right of first refusal, the Seller shall deliver notice within ten (10) business days of Seller's receipt of Buyer's notice to the Buyer that Seller is exercising its right of first refusal and agrees to be bound by the contract of sale except that the purchase price for the Property shall be reduced by 53% of the value of the Property as though vacant (which 53% constitutes the value of the Seller's reversionary interest). This foregoing right of first refusal shall automatically terminate upon the Buyer paying to the Seller the Additional Consideration as set forth in Section 5 B of this Addendum. Seller's interest in the Subject Property, by virtue of this provision, is subordinate to the interest of the Mortgagee under the terms of the Mortgage, but to absolutely no other interest. Mortgagee and Mortgage are hereinafter defined.
- Closing shall occur no later than thirty (30) from the termination of the Due Diligence Period.
- Buyer intends to purchase the Subject Property with funds borrowed from Wachovia Bank, "Mortgagee", which funds are to be secured by the Subject

Property under the terms of a mortgage, "Mortgage". The Mortgage includes any and all addendums, amendments or assignments. As a condition of this Contract, Buyer shall ensure that the Mortgage contains a provision by which the Seller, City of Orlando, receives actual, written notice of Buyer's default(s) under the terms of the Mortgage and, upon actual receipt of said notice, that Seller shall have sixty (60) days to cure said default, prior to any enforcement action by the Mortgagee.

Other than the Mortgage, Buyer shall not mortgage or otherwise encumber the Subject Property or any portion thereof. This provision shall survive closing.

Seller:	Buyer:
CITY OF ORLANDO, FLORIDA	FLORIDA EMERGENCY MEDICINE FOUNDATION, Inc.
By: Louis Rey	By: Brh R
Print Name: Laume Rotterym	Print Name: BESH BRUNN
Title: Rug1 Exteste myr.	Title: CNIEF EXECULAR OFFICA
Date: (/(6 16)	Date:

APPROVED AS TO FORM AND LEGALITY

For the use and reliance of the City of Orlando, Florida, only.

, 2006

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## ADDENDUM TO CONTRACT FOR SALE AND PURCHASE BETWEEN THE CITY OF ORLANDO, A FLORIDA MUNICIPAL CORPORATION, SELLER AND THE FLORIDA EMERGENCY MEDICINE FOUNDATION, INC., BUYER

- 1. The closing date is hereby amended to be on or before April 30, 2007.
- 2. All other terms and provisions of the Contract remain in full force and effect.

Seller:	Buyer:
CITY OF ORLANDO, FLORIDA	FLORIDA EMERGENCY MEDICINE FOUNDATION, Inc.
By: Laurie Rosbyle	By: Suh Bru
Print Name: Laurie Bothe Wight	Print Name: BETH BRUME
Title: <u>Peal</u> Estate manage	Title: CLO
Date: 4 (9(07	Date: 4-6-2007

APPROVED AS TO FORM AND LEGALITY

For the use and reliance of the City of Orlando, Florida, only.

Assistant Sty Attorney

2007

# TO CONTRACT FOR SALE AND PURCHASE BETWEEN THE CITY OF ORLANDO, A FLORIDA MUNICIPAL CORPORATION, SELLER AND THE FLORIDA EMERGENCY MEDICINE FOUNDATION, INC., BUYER

- 1. The closing date is hereby amended to be on or before May 4, 2007.
- 2. All other terms and provisions of the Contract remain in full force and effect.

Seller:	Buyer:
CITY OF ORLANDO, FLORIDA	FLORIDA EMERGENCY MEDICINE FOUNDATION, Inc.
By: Lourie Bolym	By: Boh Br
Print Name: Laure Bothewad	Print Name: Box Brunn
Title: Real Extale Man	Title: CHIEF EXECUT OFFICER
Date: <u>ע(גע (פֿר</u>	Date: April 20, 2007

APPROVED AS TO FORM AND LEGALITY

For the use and reliance of the City of Orlando, Florida, only.

Assistant City Attorney