

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

RESOLUTION

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF ORLANDO, FLORIDA, REGARDING A LEASE AGREEMENT FOR THE PURPOSE OF PROCURING ONE (1) ELGIN PELICAN SWEEPER; AND PROVIDING FOR SEVERABILITY, SCRIVENER’S ERRORS AND AN EFFECTIVE DATE.

WHEREAS, the City of Orlando, desires to enter into that certain Municipal Lease Purchase Agreement (“Agreement”) with Advantage Funding Commercial Capital Corp. for the purpose of procuring One (1) Elgin Pelican Sweeper; and

WHEREAS, the City of Orlando desires to designate David Billingsley, Chief Procurement Officer, as an authorized signor of the Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ORLANDO, FLORIDA, AS FOLLOWS:

SECTION 1. The Orlando City Council hereby adopts this Resolution entering into a Municipal Lease Purchase Agreement with Advantage Funding Commercial Capital Corp. for the purpose of purchasing one (1) Elgin Pelican Sweeper.

SECTION 2: That the City of Orlando finds, determines and declares that the size of this lease financing, current market conditions and other circumstances, require that the Municipal Lease Purchase Agreement be negotiated at private sale rather than offered by competitive bid.

SECTION 3: That the City of Orlando designates David Billingsley, Chief Procurement Officer as an authorized signer of the Municipal Lease Purchase Agreement, dated as of July 28, 2014 by and between City of Orlando and Advantage Funding Commercial Capital Corp.

SECTION 4. SEVERABILITY. If any provision of this resolution or its application to any person or circumstance is held invalid, the invalidity does not affect other provisions or applications of this resolution which can be given effect without the invalid provision or application, and to this end the provisions of this resolution are severable.

SECTION 5. SCRIVENER’S ERROR. The City Attorney may correct scrivener’s errors found in this resolution by filing a corrected copy of this resolution with the City Clerk.

SECTION 6. EFFECTIVE DATE. This resolution takes effect immediately upon adoption.

ADOPTED, by an affirmative vote of a majority of a quorum present of the City Council of the City of Orlando, Florida, at a regular meeting, this _____ day of _____, 2014.

BY THE MAYOR OF THE CITY OF
ORLANDO, FLORIDA:

Buddy Dyer
Mayor

ATTEST, BY THE CLERK OF THE
CITY COUNCIL OF THE CITY OF
ORLANDO, FLORIDA:

City Clerk

APPROVED AS TO FORM AND LEGALITY
FOR THE USE AND RELIANCE OF THE
CITY OF ORLANDO, FLORIDA:

Assistant City Attorney