

FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

1. DESCRIPTION: This Agreement between the City of Orlando and OHA will allow the City to renovate OHA's playground and basketball court at Citrus Square Apartments, and build a covered pavilion adjacent to the Site to create more room to better accommodate the children.

COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?
 Yes No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:
 Yes No If No, how will this item be funded? It is anticipated that CDBG funding will cover most of the cost of this project, as approved by City Council on July 22, 2013 as part of the 2013 CDBG Annual Action Plan. Additionally, it is anticipated that a small portion of the cost will be covered by the District One budget and contributions from the Orlando Housing Authority. The actual commitment of CDBG funds will be handled via a separate Council Agenda item. PLEASE NOTE: If the action is funded by a grant received by the City please include the fiscal year of the funding award, grantor name, granting agency or office name (if any), grant name and when the grant agreement was approved by City Council.

Did this item require BRC action? Yes No If Yes, BRC Date: n/a BRC Item #: n/a

4. This item will be charged to Fund/Dept/Program/Project: This will be determined via a separate Council Agenda Item.

| 5. | (a) <u>Current Year Estimate</u> | (b) <u>Next Year Annualized</u> | (c) <u>Annual Continuing Costs Thereafter</u> |
|--------------|---|--|--|
| Personnel | \$0 | \$0 | \$0 |
| Operating | 0 | 0 | 0 |
| Capital | <u>\$260,425</u> | <u>0</u> | <u>0</u> |
| Total | <u>\$260,425</u> | <u>0</u> | <u>0</u> |

6. If costs do not continue indefinitely, explain nature and expiration date of costs: This is a one-time construction project. The Orlando Housing Authority will be responsible for covering the cost of on-going maintenance of the playground, basketball court, and pavilion once construction is completed.

7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are **not** reflected above: Yes No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ n/a Payment due date n/a

(c) What is the nature of these costs: n/a

REVENUE:

8. What is the estimated increase in "valuation" added to the tax rolls? \$ n/a. Tax roll increase is:
 real property, tangible personal property, other (identify _____).

9. What is source of the revenue and the estimated annual recurring revenue? Source: n/a \$ n/a

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized?
 Source n/a Fiscal year n/a \$ n/a non-recurring revenue

11. What is the Payback period? n/a years

12. JUSTIFICATION: Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. The City operates an after school program and summer camp at OHA's Citrus Square Apartments, attended by approximately 65 children, 98% low income. The children use a playground and basketball court adjacent to the Site. Over time, these amenities have fallen into disrepair and, due to funding limitations, OHA has not been in a position to renovate them.

In addition, the Site is too small to adequately serve the large number of children enrolled. The beneficiaries of this Agreement are the children who reside at Citrus Square Apartments and attend the City's programs there.

13. APPROVED: Lisa Early, FPR Department Manager (Submitting Director or authorized Division Mgr **Only**)
FIS 3/14/08