

FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

1. DESCRIPTION: To extend daytime garden admission hours from 5:00 p.m. to 7:00 p.m. for 6 days starting Sunday, December 7, 2014 thru Friday, December 12, 2014. Visitors will be able to enjoy the Gardens' quiet elegance during the busy holiday season, traditional holiday decorations along the garden pathways, take a docent-guided tour of the professionally decorated Leu House Museum, view wreath decoration displays in the Gardens' Gallery and shop leisurely in the Gardens' Christmas Shop.

COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?
☐ Yes ☒ No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:
☐ Yes ☒ No If No, how will this item be funded? No funding required. PLEASE NOTE: If the action is funded by a grant received by the City please include the fiscal year of the funding award, grantor name, granting agency or office name (if any), grant name and when the grant agreement was approved by City Council.

Did this item require BRC action? ☐ Yes ☒ No If Yes, BRC Date: _____ BRC Item #: _____

4. This item will be charged to Fund/Dept/Program/Project: LEU0001_C and LEU0001_P.

	(a) Current Year Estimate	(b) Next Year Annualized	(c) Annual Continuing Costs Thereafter
5. Personnel	\$0.00	\$	\$
Operating	0.00		
Capital	0.0	_____	_____
Total	<u>\$0.00</u>	<u>_____</u>	<u>_____</u>

6. If costs do not continue indefinitely, explain nature and expiration date of costs: N/A

7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are **not** reflected above: ☐ Yes ☒ No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ _____ Payment due date _____

(c) What is the nature of these costs: N/A

REVENUE:

8. What is the estimated increase in "valuation" added to the tax rolls? \$ N/A. Tax roll increase is:
☐ real property, ☐ tangible personal property, ☐ other (identify _____).

9. What is source of the revenue and the estimated annual recurring revenue? Source: N/A \$ _____

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized?
 Source By extending the daytime garden admission by 2 hours for 6 days during the holiday season, paid garden admissions, garden memberships sold and purchases in the Gardens' Christmas Shop combined will increase. Fiscal year 2014-2015 \$ \$3,300.00 non-recurring revenue

11. What is the Payback period? N/A years

12. JUSTIFICATION: Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget.
Extended hours will give visitors and Leu members an opportunity to enjoy the Gardens and Christmas Shop in the evenings, tour the professionally decorated historical museum, dazzling and radiant for the holidays, and increased awareness of the extensive services and diversity of activities the Gardens provide and offer to all.

13. APPROVED: Robert Bowden (Submitting Director or authorized Division Mgr **Only**)

