

## FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

**1. DESCRIPTION:** This Joint Participation Agreement (JPA) between the Florida Department of Transportation (FDOT) and the City of Orlando designates funding for professional engineering and construction services for Columbia Street.

### COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?  
☐ Yes ☒ No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:  
☒ Yes ☐ No If No, how will this item be funded? \_\_\_\_\_ PLEASE NOTE: If the action is funded by a grant received by the City please include the fiscal year of the funding award, grantor name, granting agency or office name (if any), grant name and when the grant agreement was approved by City Council.

Did this item require BRC action? ☒ Yes ☐ No If Yes, BRC Date: July 15-2014 BRC Item #: TBD

4. This item will be charged to Fund/Dept/Program/Project: TBD.

5.	(a) Current Year Estimate	(b) Next Year Annualized	(c) Annual Continuing Costs Thereafter
Personnel	\$ _____	\$ _____	\$ _____
Operating			
Capital	<u>\$1,500,000</u>	_____	_____
<b>Total</b>	=====	=====	=====

6. If costs do not continue indefinitely, explain nature and expiration date of costs: \_\_\_\_\_

### 7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are **not** reflected above: ☐ Yes ☒ No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ \_\_\_\_\_ Payment due date \_\_\_\_\_

(c) What is the nature of these costs: \_\_\_\_\_

### REVENUE:

8. What is the estimated increase in "valuation" added to the tax rolls? \$ \_\_\_\_\_. Tax roll increase is:  
☐ real property, ☐ tangible personal property, ☐ other (identify \_\_\_\_\_).

9. What is source of the revenue and the estimated annual recurring revenue? Source: \_\_\_\_\_ \$ \_\_\_\_\_

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized?  
Source FDOT Fiscal year FY 13/14 \$ 1,500,000.00 non-recurring revenue

11. What is the Payback period? \_\_\_\_\_ years

**12. JUSTIFICATION:** Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. This agreement designates funding for design, construction and construction engineering inspection services for the reconstruction and widening of Columbia Street from Sligh Boulevard to Orange Avenue. The proposed improvements include widening of Columbia Street from Sligh Boulevard to Orange Avenue to improve passenger and pedestrian mobility, and freight delivery movement. FDOT agrees to reimburse the City of Orlando for construction engineering inspection services in an amount not to exceed \$181,000 for actual cost incurred, and for construction services in an amount not to exceed \$1,319,000 for actual cost incurred.

**13. APPROVED:** F.J. Flynn (Submitting Director or authorized Division Mgr **Only**)