

1 **A RESOLUTION**

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3 **A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ORLANDO,**
4 **FLORIDA, RECOMMENDING THAT UNITED STATES TENNIS**
5 **ASSOCIATION, INC. BE APPROVED AS A QUALIFIED TARGET INDUSTRY**
6 **BUSINESS PURSUANT TO SECTION 288.106, FLORIDA STATUTES, AND**
7 **PLEDGING LOCAL FINANCIAL SUPPORT IN ACCORDANCE WITH**
8 **SECTION 288.106, FLORIDA STATUTES; PROVIDING FOR SEVERABILITY,**
9 **CORRECTION OF SCRIVENER’S ERRORS, AND AN EFFECTIVE DATE.**

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11 **Whereas,** in 1994, the Florida Legislature passed legislation establishing a
12 “Qualified Target Industry Tax Refund Program” (“QTI Program”) to encourage the
13 creation of new high wage job opportunities in the State of Florida by providing tax
14 refunds to qualified target industries; and

15 **Whereas,** to qualify for QTI Program incentives, Florida law requires a resolution
16 from the governing board of the local government recommending that a business be
17 approved as a qualified target industry business; and

18 **Whereas,** the City Council of the City of Orlando, Florida wishes to recommend
19 that United States Tennis Association, Inc. (“USTA”) be approved by the Division of
20 Strategic Business Development of the State of Florida as a qualified target industry
21 business; and

22 **Whereas,** USTA is a targeted industry proposing to create high wage job
23 opportunities in an industry highly coveted by other states and nations; and

1 **Whereas**, USTA falls within one of the high-impact sectors designated under
2 Florida Statute 288.108, specifically serving as the national headquarters and training
3 facility for USTA Player Development and USTA Community Tennis, and is eligible to
4 apply for the Qualified Target Industry Tax Refund with a High-Impact Sector Bonus,
5 pursuant to Florida Statute 288.106; and

6 **Whereas**, USTA is considering establishing its national divisional headquarters
7 and training facility in the City of Orlando, thereby adding approximately 154 new jobs
8 to the area; and

9 **Whereas**, USTA will commit to pay an average wage of \$84,892.00, which is
10 200% of the State of Florida Annual Average Wage; and

11 **Whereas**, USTA has applied to the Office of the Governor, Division of Strategic
12 Business Development for approval as a QTI Program participant; and

13 **Whereas**, competition for USTA exists outside the State of Florida, and financial
14 incentives are necessary to ensure that the association’s national headquarters and
15 training facility is established in the City of Orlando rather than elsewhere; and

16 **Now, therefore**, be it resolved by the City Council of the City of Orlando,
17 Florida, as follows:

18 1. The City Council of the City of Orlando, Florida, does hereby recommend
19 that the State of Florida Division of Strategic Business Development approve USTA as a
20 qualified target industry business as described by section 288.106, Florida Statutes.

21 2. In accordance with the requirements of section 288.106, Florida Statutes,
22 and subject to the terms of this resolution, the City of Orlando pledges an amount not to
23 exceed Two Hundred, Fifteen Thousand, Six Hundred Dollars and No Cents

1 (\$215,600.00), which represents the necessary commitment of local financial support for
2 this qualified target industry business. Such funds shall be payable to the Florida
3 Economic Development Trust Fund, with the stipulation that these funds are intended to
4 represent the local participation element of section 288.106, Florida Statutes.

5 3. The pledge of funds pursuant to this resolution is contingent upon UTSA
6 being qualified by the State of Florida as a QTI Program participant and future budget
7 appropriations by the Orlando City Council. The City of Orlando pledges local financial
8 support in the amount of One Hundred, Fifty-Four Thousand Dollars and No Cents
9 (\$154,000.00) for the Qualified Target Industry Tax Refund Program and Sixty-One
10 Thousand, Six Hundred Dollars and No Cents (\$61,600.00) for the High-Impact Sector
11 Refund Program for a total amount of Two Hundred, Fifteen Thousand, Six Hundred
12 Dollars and No Cents (\$215,600.00) in the following amounts:

| <u>Fiscal Year</u> | <u>Phase 1</u> | <u>Phase 2</u> | <u>Total</u> |
|--------------------|----------------|----------------|------------------|
| 2017/2018 | \$41,650 | | \$41,650 |
| 2018/2019 | \$41,650 | \$12,250 | \$53,900 |
| 2019/2020 | \$41,650 | \$12,250 | \$53,900 |
| 2020/2021 | \$41,650 | \$12,250 | \$53,900 |
| 2021/2022 | | \$12,250 | <u>\$12,250</u> |
| TOTAL: | | | \$215,600 |

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22 4. In the event that UTSA is approved by the State of Florida for tax refunds
23 in an amount less than the estimated amount, the total local financial support to be paid
24 by the City shall be proportionately reduced so that the total tax refund awarded to UTSA
25 by the City will not exceed the actual percentage amount that was awarded by the City of
26 the total tax refund awarded to UTSA pursuant to the QTI Program.

27 5. This resolution takes effect immediately upon passage.

