

1                   **A RESOLUTION OF THE CITY OF ORLANDO, FLORIDA,**  
2                   **APPROVING AN APPLICATION FOR A TEN (10) YEAR**  
3                   **EXEMPTION FROM THAT PORTION OF AD VALOREM**  
4                   **TAXATION LEVIED BY THE CITY OF ORLANDO ON**  
5                   **ONE HUNDRED PERCENT (100%) OF THE INCREASE IN**  
6                   **ASSESSED VALUE RESULTING FROM RENOVATION OF**  
7                   **AN HISTORIC STRUCTURE LOCATED AT 500 S.**  
8                   **ORANGE AVE., IN ORLANDO, FLORIDA; PROVIDING**  
9                   **FOR SEVERABILITY, CORRECTION OF SCRIVENER’S**  
10                   **ERRORS, AND AN EFFECTIVE DATE.**

11                   **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ORLANDO,**  
12                   **FLORIDA, AS FOLLOWS:**

13                   **WHEREAS,** Section 196.1997, Florida Statutes, and Chapter 65, Part 8, Orlando City  
14                   Code, establish a procedure for requesting a partial exemption from ad valorem taxes for historic  
15                   real property that has been the subject of a qualifying renovation, restoration, or other  
16                   improvement; and

17                   **WHEREAS,** the City’s Historic Preservation Officer has certified that the real property  
18                   described in the Legal Description shown in Exhibit “A,” attached hereto and incorporated  
19                   herein by reference (the “Property”) is addressed as 500 S. Orange Ave., Orlando, Florida 32801  
20                   ; and

21                   **WHEREAS,** the City’s Historic Preservation Officer has certified that the Property is  
22                   improved by a commercial structure that is designated an Orlando Historic Landmark; and

23                   **WHEREAS,** the owner of the Property, GDC Orlando Hotel Owner, LLC (the  
24                   “Owner”), has completed a renovation of the historic structure located on the Property and has  
25                   submitted an application for the ad valorem tax exemption, as shown in Exhibit “B,” attached  
26                   hereto and incorporated herein by reference; and

27                   **WHEREAS,** the City Council of the City of Orlando, Florida hereby finds and  
28                   determines that the Owner’s renovation of the historic structure on the Property is eligible for  
29                   exemption, pursuant to Section 196.1997, Florida Statutes, and Chapter 65, Part 8, Orlando City  
30                   Code; and

31                   **WHEREAS,** the Owner has executed an Historic Preservation Tax Exemption Covenant,  
32                   as shown in Exhibit “C,” attached hereto and incorporated herein by reference (the “Covenant”),  
33                   which requires that the Owner maintain the character of the Property and the qualifying  
34                   improvements during the period of the tax exemption.

35                   **NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE**  
36                   **CITY OF ORLANDO, FLORIDA,** that the above recitals are incorporated herein as if fully set  
37                   forth below; and

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**BE IT FURTHER RESOLVED**, that the Owner’s application is hereby approved, and the Property is hereby exempt from that portion of ad valorem taxation levied by the City of Orlando on one hundred percent (100%) of the increase in assessed value resulting from the renovation of the historic structure located at 500 S. Orange Ave. for a period of ten (10) consecutive years commencing January 1, 2014 and expiring December 31, 2023, provided that the Owner complies with the requirements of the Covenant; and

**BE IT FURTHER RESOLVED**, that the City Attorney may correct scrivener’s errors found in this resolution by filing a corrected copy of this resolution with the City Clerk; and

**BE IT FURTHER RESOLVED**, that if any provision of this resolution or its application to any person or circumstance is held invalid, the invalidity does not affect other provisions or applications of this resolution which can be given effect without the invalid provision or application, and to this end the provisions of this resolution are severable; and

**BE IT FURTHER RESOLVED**, that this resolution shall take effect upon adoption.

**DONE AND RESOLVED**, by an affirmative vote of a majority of a quorum present of the City Council of the City of Orlando, Florida, at a regular meeting, this \_\_\_\_\_ day of \_\_\_\_\_, 2014.

BY THE MAYOR/MAYOR PRO TEMPORE OF  
THE CITY OF ORLANDO, FLORIDA:

\_\_\_\_\_  
Mayor / Mayor Pro Tempore

ATTEST, BY THE CLERK OF THE  
CITY COUNCIL OF THE CITY OF  
ORLANDO, FLORIDA:

\_\_\_\_\_  
City Clerk

APPROVED AS TO FORM AND LEGALITY  
FOR THE USE AND RELIANCE OF THE  
CITY OF ORLANDO, FLORIDA:

\_\_\_\_\_  
City Attorney