

FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

1. DESCRIPTION: Not-for-Profit Impact Fee Assistance Program Agreement between Discovery Education Services, Inc. d/b/a Orlando Science Schools and the City of Orlando

COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?
 Yes No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:
 Yes No If No, how will this item be funded? _____ PLEASE NOTE: If the action is funded by a grant received by the City please include the fiscal year of the funding award, grantor name, granting agency or office name (if any), grant name and when the grant agreement was approved by City Council.

Did this item require BRC action? Yes No If Yes, BRC Date: _____ BRC Item #: _____

4. This item will be charged to Fund/Dept/Program/Project: General Fund 0001_F/EDV/EDV0002_C.

	(a) Current Year Estimate	(b) Next Year Annualized	(c) Annual Continuing Costs Thereafter
Personnel	\$ _____	\$ _____	\$ _____
Operating	\$22,035.65		
Capital	_____	_____	_____
Total	<u>\$22,035.65</u>	<u>_____</u>	<u>_____</u>

6. If costs do not continue indefinitely, explain nature and expiration date of costs: _____

7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are *not* reflected above: Yes No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ _____ Payment due date _____

(c) What is the nature of these costs: _____

REVENUE:

8. What is the estimated increase in “valuation” added to the tax rolls? \$ n/a. Tax roll increase is:
 real property, tangible personal property, other (identify _____).

9. What is source of the revenue and the estimated annual recurring revenue? Source: n/a \$ _____

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized?
 Source _____ Fiscal year _____ \$ _____ non-recurring revenue

11. What is the Payback period? n/a years

12. JUSTIFICATION: Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget.

Discovery Education Services, Inc. d/b/a Orlando Science Schools (OSS) is a Florida not-for-profit organization that has operated Orlando Science Elementary School and Orlando Science Middle/High School since 2008. OSS is a tuition-free Orange County public charter school, with an emphasis on science, technology, engineering and math (STEM) education. OSS is the “home base” for more than 800 diverse Central Florida students.

With its focus on STEM, OSS has a waiting list and demand for a larger facility. Its current elementary school campus consists of portables at 2427 Lynx Lane. The school is working to secure funds to complete interior renovation of an existing 31,101 sf, two story office building at 2611 Technology Drive to accommodate 400 students. Total capital investment for this project is approximately \$1.4 million.

Total eligible fees for OSS under the Not-for-Profit Impact Fee Assistance Program, are \$44,071.89. The program will pay fifty percent of eligible impact fees (\$22,035.65). The fee breakdown is as follows: Sewer Benefit Fee @ 50% = \$22,035.65.

13. APPROVED: Brooke Bonnett (Submitting Director or authorized Division Mgr **Only**)

FIS 3/14/08