

FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

1. DESCRIPTION: Funding of salaries and benefits for the employment of an Accounting Specialist II for the Mennello Museum. The contract is for a period of two (2) years, commencing on or about April 29, 2014.

COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?
☐ Yes ☒ No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:
☒ Yes ☐ No If No, how will this item be funded? _____

Did this item require BRC action? ☐ Yes ☒ No If Yes, BRC Date: _____ BRC Item #: _____

4. This item will be charged to Fund/Dept/Program/Project: 0020_F/Leu Gardens/LEU0002_C.

5.	(a) Current Year Estimate	(b) Next Year Annualized	(c) Annual Continuing Costs Thereafter
Personnel	\$20,778.33	\$49,868.00	\$29,089.67
Operating			
Capital			
Total	<u>\$20,778.33</u>	<u>\$49,868.00</u>	<u>\$29,089.67</u>

6. If costs do not continue indefinitely, explain nature and expiration date of costs: This is a two-year agreement. Cost in column "c" is for last seven months of the contract period.

7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are *not* reflected above: ☐ Yes ☒ No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ n/a Payment due date _____

(c) What is the nature of these costs: n/a

REVENUE:

8. What is the estimated increase in "valuation" added to the tax rolls? \$ n/a. Tax roll increase is:
☐ real property, ☐ tangible personal property, ☐ other (identify _____).

9. What is source of the revenue and the estimated annual recurring revenue? Source: n/a \$ _____

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized? Source _____

Fiscal year _____ \$ _____ non-recurring revenue

11. What is the Payback period? n/a years

12. JUSTIFICATION: Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. Funding for the salaries and benefits of a contractual Accounting Specialist II at the Mennello Museum. This position will be contracted to fill a vacancy created due to an employee being hired into another position. The contract begins on or around April 29, 2014 and ends on April 28, 2016.

13. APPROVED: Allen Johnson (Submitting Director or authorized Division Mgr **Only**)

FIS 3/15/04

Accounting Specialist II (Menello)

Hourly Rate	Hours per Year	Annual Pay	Benefits 37%	Total
\$ 17.50	2080	\$ 36,400.00	\$ 13,468.00	\$ 49,868.00

FIS TOTALS

\$ 4,155.67	Monthly Cost	\$ 20,778.33	FY 13/14	5 mths May thru Sep
\$ 49,868.00	Annual	\$ 49,868.00	FY 14/15	12 mths Oct-Sep
		\$ 29,089.67	FY15/16	7 mths Oct thru April