

FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

1. DESCRIPTION: Amended and Restated Operations Agreement by and between the City of Orlando, the Community Redevelopment Agency (CRA), and the Central Florida Regional Transportation Authority, (LYNX) for the operations and maintenance of existing LYMMO Bus Rapid Transit (BRT) service (Orange Line), and addition of the East/West BRT (Grapefruit Line) and Parramore BRT (Lime Line) services.

COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?
 Yes No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:
 Yes No If No, how will this item be funded? _____ PLEASE NOTE: If the action is funded by a grant received by the City please include the fiscal year of the funding award, grantor name, granting agency or office name (if any), grant name and when the grant agreement was approved by City Council.

Did this item require BRC action? Yes No If Yes, BRC Date: _____ BRC Item #: _____

4. This item will be charged to Fund/Dept/Program/Project: 1250_F Community Redevelopment Agency Operating/CRA/CRA0005_C CRA Nondepartmental, Fund: 4130_F Centroplex Garages Fund/PKG/PKG0018_C Centroplex Garage I and II Nondepartmental, Fund3001_F Capital Improvements Fund/EDV/TSP0003_P Mass Transit.

| 5. | (a) <u>Current Year Estimate</u> | (b) <u>Next Year Annualized</u> | (c) <u>Annual Continuing Costs Thereafter</u> |
|--------------|---|--|--|
| Personnel | \$ | \$ | \$ |
| Operating | \$2,433,421 | \$2,433,421 | \$2,433,421 |
| Capital | | | |
| Total | <u>\$2,433,421</u> | <u>\$2,433,421</u> | <u>\$2,433,421</u> |

6. If costs do not continue indefinitely, explain nature and expiration date of costs: _____

7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are *not* reflected above: Yes No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ _____ Payment due date _____

(c) What is the nature of these costs: _____

REVENUE:

8. What is the estimated increase in “valuation” added to the tax rolls? \$ _____. Tax roll increase is:
 real property, tangible personal property, other (identify _____).

9. What is source of the revenue and the estimated annual recurring revenue? Source: _____ \$ _____

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized?
 Source _____ Fiscal year _____ \$ _____ non-recurring revenue

11. What is the Payback period? _____ years

12. JUSTIFICATION: Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. The existing LYMMO (Orange Line) will continue to be funded by the CRA, and the Parking Division revenue generated from 4130_F Centroplex Garages Fund and 4131_F Downtown Transit Fund. The total average budget for Orange Line is \$1,260,000.

The total annual operations estimate for the Grapefruit and Lime Lines is \$1,173,421 from Fund3001 F Capital Improvements Fund. Grapefruit Line is \$698,627 and \$474,794 for the Lime Line. This estimated operations expenses will be funded for the next seven 7 years.

13. APPROVED: F.J. Flynn (Submitting Director or authorized Division Mgr **Only**)

FIS 3/14/08