RESOLUTION OF THE CITY OF ORLANDO, FLORIDA, ESTABLISHING THE AD VALOREM TAX LEVY (MILLAGE RATE) UPON THE ASSESSED REAL PROPERTY AND BUSINESS PERSONAL PROPERTY TAX ROLLS OF THE YEAR 2019

WHEREAS, the City of Orlando, Florida (City) has received the report of the Orange County Property Appraiser stating the amount of assessed values which he has certified to the Florida Department of Revenue for non-exempt real property and business personal property within the City for the year 2019; and

WHEREAS, in order to provide the revenue necessary for the operation of the City for its Fiscal Year beginning October 1, 2019, and ending September 30, 2020, the City Council of the City of Orlando has determined the rate of ad valorem tax levy that must be assessed for the year 2019; and

WHEREAS, the City Council intends to adopt a millage of \$6.6500 per \$1,000 of assessed value; and

WHEREAS, the City acknowledges that the \$6.6500 per \$1,000 of assessed value is 8.86 percent higher than the rollback rate of \$6.1090 per \$1,000 of assessed value; and

WHEREAS, pursuant to Florida Statute, Section 200.065(5), the City Council intends that the millage when applied to the extended tax roll will generate the same tax revenue as when applied to the Certification of Taxable Value prepared by the Orange County Property Appraiser on June 19, 2019; and

WHEREAS, the provisions of Chapter 200 of the Florida Statutes prescribing the method of fixing millage have been complied with.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ORLANDO, FLORIDA, AS FOLLOWS:

SECTION 1. MILLAGE LEVY: The Orlando City Council hereby establishes the aggregate rate of \$6.7658 per \$1,000 of assessed valuation as the ad valorem levy (millage rate) for FY 2019/2020 on the non-exempt real property and business personal property appearing on the 2019 assessment roll of the City of Orlando for operating requirements. Such aggregate millage rate of \$6.7658 per \$1,000 of assessed value is 10.04 percent higher than the aggregate rollback rate of \$6.1483 per \$1,000 of assessed value.

SECTION 2. MILLAGE ADJUSTMENT: The City Council hereby authorizes the Chief Financial Officer to provide the Property Appraiser with the millage adjustment, pursuant to the Property Appraiser's report of the aggregate change in the assessment roll as provided for by Florida Statute, Section 200.065(6).

	SE	CTIO	и З.	COLI	LECTION	OF	TAX	ES:	Tł	ne t	ax	sha	11 ]	be	colle	ecte	∍d
by	the	Oran	ge Cou	nty	Tax Col	lec	tor,	suk	ojec	t t	o di	İsco	unt	s p	resci	ribe	∍d
by	law,	and	depos	site	d to the	ne a	accou	ınt	of	the	Ci	ty (	of (	Orla	ando	wit	:h
rep	ort	and	copies	of	deposi	t r	ecei	pts	to	be	del	ive	red	pr	ompt]	Ly 1	10
the	e Ch	ief	Financ	cial	Offic	er	who	sha	all	be	re	spoi	nsik	ole	for	tl	ne
adm	ninis	trat	ion of	thi	s proce	edur	œ.										

SECTION 4. $\underline{\text{EFFECTIVE DATE:}}$ This Resolution shall take effect on October 1, 2019.
ADOPTED at a regular meeting of and by the City Council of the City of Orlando, Florida, this day of September 2019.
CITY OF ORLANDO, FLORIDA
By:
By:
By:
City Clerk
Approved as to form and legality for the use and reliance of the City of Orlando, Florida, only.
this day of, 2019
City Attorney, City of Orlando, Florida