

**RESOLUTION OF THE CITY OF ORLANDO, FLORIDA, ESTABLISHING
THE AD VALOREM TAX LEVY (MILLAGE RATE) UPON THE ASSESSED
REAL PROPERTY AND BUSINESS PERSONAL PROPERTY TAX ROLLS
OF THE YEAR 2018**

WHEREAS, the City of Orlando, Florida (City) has received the report of the Orange County Property Appraiser stating the amount of assessed values which he has certified to the Florida Department of Revenue for non-exempt real property and business personal property within the City for the year 2018; and

WHEREAS, in order to provide the revenue necessary for the operation of the City for its Fiscal Year beginning October 1, 2018, and ending September 30, 2019, the City Council of the City of Orlando has determined the rate of ad valorem tax levy that must be assessed for the year 2018; and

WHEREAS, the City Council intends to adopt a millage of \$6.6500 per \$1,000 of assessed value; and

WHEREAS, the City acknowledges that the \$6.6500 per \$1,000 of assessed value is 8.57 percent higher than the rollback rate of \$6.1248 per \$1,000 of assessed value; and

WHEREAS, pursuant to Florida Statute, Section 200.065(5), the City Council intends that the millage when applied to the extended tax roll will generate the same tax revenue as when applied to the Certification of Taxable Value prepared by the Orange County Property Appraiser on June 19, 2018; and

WHEREAS, the provisions of Chapter 200 of the Florida Statutes prescribing the method of fixing millage have been complied with.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ORLANDO, FLORIDA, AS FOLLOWS:

SECTION 1. MILLAGE LEVY: The Orlando City Council hereby establishes the aggregate rate of \$6.7644 per \$1,000 of assessed valuation as the ad valorem levy (millage rate) for FY 2018/2019 on the non-exempt real property and business personal property appearing on the 2017 assessment roll of the City of Orlando for operating requirements. Such aggregate millage rate of \$6.7644 per \$1,000 of assessed value is 9.69 percent higher than the aggregate rollback rate of \$6.1668 per \$1,000 of assessed value.

SECTION 2. MILLAGE ADJUSTMENT: The City Council hereby authorizes the Chief Financial Officer to provide the Property Appraiser with the millage adjustment, pursuant to the Property Appraiser's report of the aggregate change in the assessment roll

as provided for by Florida Statute, Section 200.065(6).

SECTION 3. COLLECTION OF TAXES: The tax shall be collected by the Orange County Tax Collector, subject to discounts prescribed by law, and deposited to the account of the City of Orlando with report and copies of deposit receipts to be delivered promptly to the Chief Financial Officer who shall be responsible for the administration of this procedure.

SECTION 4. EFFECTIVE DATE: This Resolution shall take effect on October 1, 2018.

ADOPTED at a regular meeting of and by the City Council of the City of Orlando, Florida, this ____ day of September 2018.

CITY OF ORLANDO, FLORIDA

By: _____
Mayor/Pro Tem

ATTEST:

By: _____
City Clerk

Approved as to form and legality for the use and reliance of the City of Orlando, Florida, only.

this ____ day of _____, 2018

City Attorney, City of Orlando, Florida