

## FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

**1. DESCRIPTION:** Award of a contract to NorthStar Demolition and Remediation, LP for demolition of the properties located at 1471 Mercy Drive (Peppertree Circle Apartments), 1014 Mercy Drive (Peppertree Shores Apartments), 1742 Mercy Drive (Bordeaux I Apartments), 1770 Mercy Drive (Bordeaux II Apartments), and 1740 Mercy Drive (Lakeside Village Apartments).

### COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?  
☐ Yes ☒ No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:  
☒ Yes ☐ No If No, how will this item be funded? Phase I will include the demolition of the Peppertree Circle and the Peppertree Shores Apartments. The demolition of the Peppertree Circle Apartments (\$449,700) will be funded through the 2008-2009 Neighborhood Stabilization Program (NSP1) grant with the U.S. Department of Housing and Urban Development (HUD). The demolition of the Peppertree Shores Apartments (\$736,200) will be funded through Pre-2015 Community Development Block Grant Program (CDBG) funds with HUD. The NSP1 Substantial Action Plan Amendment #7 was approved by Council on 7/27/15, and the 2013 funding agreement between HUD and the City of Orlando was approved by Council on 10/7/13 and the 2014 funding agreement was approved by Council on 10/20/14. Phase II will include the demolition of the Bordeaux I & II, and Lakeside Village Apartments (\$1,111,000) with funding from the Code Enforcement Lien Fund. PLEASE NOTE: If the action is funded by a grant received by the City please include the fiscal year of the funding award, grantor name, granting agency or office name (if any), grant name and when the grant agreement was approved by City Council.

Did this item require BRC action? ☒ Yes ☐ No If Yes, BRC Date: 11/24/15 BRC Item #: FY14/15 Year End

4. This item will be charged to Fund/Dept/Program/Project: 1200 F / NSP1 and CDBG grants; and 0011 F / ENF0003 C.

5.	(a) Current Year Estimate	(b) Next Year Annualized	(c) Annual Continuing Costs Thereafter
Personnel	\$	\$	\$
Operating			
Capital		\$2,296,900	
<b>Total</b>	<u>          </u>	<u>\$2,296,900</u>	<u>          </u>

6. If costs do not continue indefinitely, explain nature and expiration date of costs: Phase I of the demolition should be completed before the end of the 2015-2016 fiscal year.

### 7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are **not** reflected above: ☐ Yes ☒ No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ \_\_\_\_\_ Payment due date \_\_\_\_\_

(c) What is the nature of these costs: \_\_\_\_\_

### REVENUE:

8. What is the estimated increase in "valuation" added to the tax rolls? \$ \_\_\_\_\_. Tax roll increase is:  
☐ real property, ☐ tangible personal property, ☐ other (identify \_\_\_\_\_).

9. What is source of the revenue and the estimated annual recurring revenue? Source: \_\_\_\_\_ \$ \_\_\_\_\_

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized?  
Source N/A Fiscal year \_\_\_\_\_ \$ \_\_\_\_\_ non-recurring revenue

11. What is the Payback period? N/A years

**12. JUSTIFICATION:** Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. Demolition of the existing multi-family properties is necessary to make the neighborhood safe, clean and suitable for redevelopment of affordable housing to serve low and moderate income households. The City will see a reduction in maintenance costs, as well as, personnel costs with the removal of these two sites.

**13. APPROVED:** Brooke Bonnett (Submitting Director or authorized Division Mgr **Only**)

FIS 3/14/08