

FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

1. DESCRIPTION: Approving the FY 2015-2016 Emergency Solutions Grant (ESG) grant agreement between the City of Orlando and the Center for Multicultural Wellness & Prevention located at 641 N. Rio Grande Avenue, Orlando, Florida 32805

COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?
☐ Yes ☒ No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:
☒ Yes ☐ No If No, how will this item be funded? The U.S. Department of Housing & Urban Development (HUD) Annual Action Plan was approved by Council on 7/27/15 and the FY 2015-2016 ESG funding agreement will be approved in October 2015 as soon as received from HUD. PLEASE NOTE: If the action is funded by a grant received by the City please include the fiscal year of the funding award, grantor name, granting agency or office name (if any), grant name and when the grant agreement was approved by City Council.

Did this item require BRC action? ☐ Yes ☒ No If Yes, BRC Date: _____ BRC Item #: _____

4. This item will be charged to Fund/Dept/Program/Project: 1200 F/Housing/TBD.

5.	(a) Current Year Estimate	(b) Next Year Annualized	(c) Annual Continuing Costs Thereafter
Personnel	\$ _____	\$ _____	\$ _____
Operating	20,000		
Capital			
Total	<u>20,000</u>	<u>_____</u>	<u>_____</u>

6. If costs do not continue indefinitely, explain nature and expiration date of costs: Funds will expire on 9/30/16

7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are **not** reflected above: ☐ Yes ☒ No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ _____ Payment due date _____

(c) What is the nature of these costs: _____

REVENUE:

8. What is the estimated increase in "valuation" added to the tax rolls? \$ _____. Tax roll increase is:
☐ real property, ☐ tangible personal property, ☐ other (identify _____).

9. What is source of the revenue and the estimated annual recurring revenue? Source: _____ \$ _____

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized?
Source _____ Fiscal year _____ \$ _____ non-recurring revenue

11. What is the Payback period? _____ years

12. JUSTIFICATION: Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget.

On July 27, 2015, City Council approved, as part of the FY 2015-2016 Annual Action Plan for Housing and Community Development Programs, a request from the Center for Multicultural Wellness & Prevention (CMWP) for ESG funding in the amount of Twenty Thousand Dollars and No Cents (\$20,000.00). CMWP Rapid Re-housing Program will provide tenant based rental assistance and support services to eligible households residing within the City of Orlando City limits.

13. APPROVED: Linda Rhinesmith (Submitting Director or authorized Division Mgr **Only**)

