

FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

1. DESCRIPTION: The Code Enforcement Division engages a contractor for City ordered demolition of structures. This is a new term contract pursuant to IFB15-0252.

COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?
☐ Yes ☒ No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:
☒ Yes ☐ No If No, how will this item be funded? Program Revenue

Did this item require BRC action? ☐ Yes ☒ No If Yes, BRC Date: NA BRC Item #: NA

4. This item will be charged to Fund/Dept/Program/Project: ENF0001_C.

5.	(a) Current Year Estimate	(b) Next Year Annualized	(c) Annual Continuing Costs Thereafter
Personnel	\$	\$	\$
Operating	\$82,000	\$282,000	\$282,000
Capital			
Total	<u>\$82,000</u>	<u>\$282,000</u>	<u>\$282,000</u>

6. If costs do not continue indefinitely, explain nature and expiration date of costs: This is a 3-year initial contract term.

7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are **not** reflected above: ☒ Yes ☒ No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ N/A Payment due date N/A

(c) What is the nature of these costs: NA

REVENUE:

8. What is the estimated increase in "valuation" added to the tax rolls? \$ 0.00. Tax roll increase is:
☐ real property, ☐ tangible personal property, ☐ other (identify _____).

9. What is source of the revenue and the estimated annual recurring revenue? Source: Payments for service by property owner or their successor. Special assessment liens are recorded to secure City interest for payment. \$ 50,000

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized? Source NA Fiscal year 0 \$ NA non-recurring revenue

11. What is the Payback period? Assessment liens are recorded until paid. years

12. JUSTIFICATION: Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. Demolition service is funded through general fund revenue and revenue receipts. Demolitions are authorized by the Code Enforcement Board pursuant to public hearings, or as may be required as an emergency pursuant to Ch. 30A.45.

13. APPROVED: Mike Rhodes (Submitting Director or authorized Division Mgr **Only**)