

RESOLUTION NO. _____

A RESOLUTION OF THE CITY OF ORLANDO, FLORIDA, AUTHORIZING THE CITY'S ASSUMPTION OF MAINTENANCE OBLIGATIONS RELATED TO CONSTRUCTION OF A ROADWAY AND ATTENDANT IMPROVEMENTS TO PROVIDE ACCESS TO THE USTA FACILITY AT LAKE NONA, IN ORLANDO, FLORIDA; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on April 6, 2015, the City Council for the City of Orlando approved an Agreement, "Agreement," with the State of Florida Department of Transportation to implement a grant, "Grant," from the State's Economic Development Transportation Fund to the City of Orlando, in an amount not to exceed Two Million, Two Hundred Forty-Six Thousand Three-Hundred-Twenty Dollars (\$2,246,320.00); and

WHEREAS, the Grant funds will be utilized to reimburse Lake Nona Central, LLC, ("Lake Nona") for a portion of its construction costs to remediate a transportation condition that impedes development of the site, thereby facilitating the United States Tennis Association's ("USTA's") construction and operation of a new Tennis Facility on property consisting of approximately 62 acres, located _____, (Tax ID # _____); and

WHEREAS, the City will provide the Grant funds to Lake Nona for construction of _____ miles of four (4) lane, divided roadway, as an Entry Road to the USTA Facility; and

WHEREAS, a condition of the Grant and the Agreement is that the City agree to maintain the improvements constructed with the Grant funds; and

WHEREAS, USTA's development of the site and Lake Nona's construction of the Entry Road will bring much needed jobs to the City as well as increasing the City's tax base and spurring additional economic development.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF ORLANDO, FLORIDA, THAT:

SECTION 1. – The City Council for the City of Orlando hereby authorizes the City's assumption of maintenance obligations related to the roadway and attendant improvements constructed to the City's specifications and inspections under the terms of the Agreement. The City shall maintain said improvements in perpetuity.

SECTION 2. – This Resolution shall take effect immediately upon its adoption.

PASSED AND DULY ADOPTED by the City Council of the City of Orlando this _____ day of _____, 2015.

ATTEST:

CITY OF ORLANDO, FLORIDA

Alana C. Brenner, City Clerk

By: _____
Mayor / Mayor Pro Tem