

FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

1. DESCRIPTION: Third Amendment to the Amended and Restated Interlocal Agreement by and between the City of Orlando, Central Florida Regional Transportation Authority (d.b.a LYNX) and Community Redevelopment Agency (CRA) relating to the Downtown Orlando Transit Circulator Expansion Alternatives Analysis (AA) Study; the Creative Village Moving Parramore Forward Project (Parramore BRT Project); and the Downtown Orlando East/West Bus Rapid Transit New Starts Project (New Starts Project).

COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?
☐ Yes ☒ No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:
☒ Yes ☐ No If No, how will this item be funded? _____ PLEASE NOTE: If the action is funded by a grant received by the City please include the fiscal year of the funding award, grantor name, granting agency or office name (if any), grant name and when the grant agreement was approved by City Council.

Did this item require BRC action? ☒ Yes ☐ No If Yes, BRC Date: 2/10/15 BRC Item #: TBD

4. This item will be charged to Fund/Dept/Program/Project: 4100_F Wastewater Revenue Fund/PWK/WAS0002_C & 4106_F Wastewater General Construction Fund/PWK/CIP0062_P.

5.	(a) Current Year Estimate	(b) Next Year Annualized	(c) Annual Continuing Costs Thereafter
Personnel	\$258,000	\$	\$
Operating			
Capital			
Total	<u>\$258,000</u>	<u></u>	<u></u>

6. If costs do not continue indefinitely, explain nature and expiration date of costs: The Third Amendment reflects an additional contribution to cover wastewater expenses in the amount of \$258,000. The Wastewater General Construction Fund designated \$100,000 in CIP0062_P and the Wastewater Revenue Fund will contribute the remaining \$158,000.

7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are **not** reflected above: ☐ Yes ☐ No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ _____ Payment due date _____

(c) What is the nature of these costs: _____

REVENUE:

8. What is the estimated increase in "valuation" added to the tax rolls? \$ _____. Tax roll increase is:
☐ real property, ☐ tangible personal property, ☐ other (identify _____).

9. What is source of the revenue and the estimated annual recurring revenue? Source: _____ \$ _____

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized?
Source _____ Fiscal year _____ \$ _____ non-recurring revenue

11. What is the Payback period? _____ years

12. JUSTIFICATION: Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. City of Orlando will provide an additional funding to LYNX for Parramore BRT in the amount of \$158,000 from 4109_F Wastewater Impact Fee Reserves Fund.

13. APPROVED: Tanya Wilder (Submitting Director or authorized Division Mgr **Only**)

FIS 3/14/08