

**Applicant Information:** 

# Minority/Women Entrepreneur Business Assistance Program

# MEBA

#### **GENERAL INFORMATION**

Name:	Renee Forbes Williams		
Title:	President		
Mailing Address:	124 Marsh Wren Court		
	Daytona Beach, FL 32119		
_			
Phone Number:	386.852.1000	Fax Number:	
Email Address:	reneeforbeswilliams@aol.co	om	
Main Contact Per	son:		
Name: _	Renee Forbes Williams		
Title:	President		
Mailing Address:	124 Marsh Wren Court		
<u>.</u>	Daytona Beach, FL 32119		
-			
Phone Number: _	386.852.1000	Fax Number:	
Email Address:	reneeforbeswilliams@aol.com		
Business Locatio	<u>n:</u>		
Address:	City View Retail Shops		
	595 W. Church Street Unit J		
	Orlando, FL 32805		
Phone Number:		Fax Number:	



# Minority/Women Entrepreneur Business Assistance Program

# MEBA

#### **BUSINESS INFORMATION**

Business Name [as	filed with the State of Florida]: The Design House of Colour, Inc (DHC)
**Must attac	ch a copy of documents from the State of Florida (e.g. Fictitious Name, Incorporation docs, etc.)
Rusiness Address	595 W. Church Street Unit J
Dusiness Address.	Orlando, FL 32805
· · · · · · · · · · · · · · · · · · ·	
Phone Number:	Fax Number:
TYPE OF BUSINES	<u>s</u> .
Federal Tax I.D. Nur	nber:47-1134715
Business Entity:	Sole Proprietorship Partnership  x Limited Liability Corporation Corporation  Other:
	s a corporation:
City and Sta	ate of incorporation: Orlando, FL
Date incorp	orated: June 18, 2014
	rry, name of parent company:
<u>JOBS</u>	
Total # of Existing Jo	bs:
Number of Existing F	full Time Jobs:
Number of Proposed	New Full-time Jobs:
Number of Proposed	New Part-time Jobs:

PROJECT INFORMATION  Business Location:  Address:  City View Retail Shops  595 W. Church Street, Unit J  Orlando, FL 32805  Parcel ID Number(s):  26-22-29-3743-00-010  City Zoning:  Commerical  PD/T/P↓↓  Project Description:  The Design House of Colour, Inc. will educate and support primarily people of color with an interest in the fashion industry. Training will be provided on professional garment printing	Average Wage (e	excluding benefits): Instructors_\$3,00 Staff_\$8-\$10 hou	00-\$6,000 per course Manager \$10-\$12 hourly
Business Location:  Address:  City View Retail Shops  595 W. Church Street, Unit J  Orlando, FL 32805  Parcel ID Number(s):  City Zoning:  Commerical  PD/T/PH  Project Description:  The Design House of Colour, Inc. will educate and support primarily people of color with an	What is your back	kground or experience in this industry?	Please see attached
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	Project Descript	tion:	
interest in the fashion industry. Training will be provided on professional garment printing	The Design	House of Colour, Inc. will educat	e and support primarily people of color with an
	interest in th	e fashion industry. Training will	be provided on professional garment printing
and decorating and industry trade education. The DHC will also retail internally developed	and decoration	ng and industry trade education.	The DHC will also retail internally developed
garments and offer potential-house-whole-name designers retail show-space to assist them in	garments and	d offer potential-house-whole-nai	me designers retail show-space to assist them in
promoting their product line.	promoting tl	neir product line.	

What is your Background or Experience in the Industry?

Growing up with a Mom deeply rooted in fashion design Dr. Renee Forbes Williams involvement in the fashion industry started at an early age. Renee went off to undergraduate with her sights on becoming a fashion designer. However, being discouraged by he Mom she changed her major to accounting; but never lost sight of her real passion. After completing her MBA in Accounting Renee began studying fashion design at Bauder College in South Florida and continued her studies at The Fashion Institute of Technology (FIT) in New York. While studying at FIT Renee had the opportunity to work in design for one of the industry's most influential designers at that time, Flora Kung. The invaluable experience gained from working within this design house and the challenges Renee faced shopping for her plus-size daughter inspired her to fulfill her lifelong dream and launch her own clothing line, Jellybean Miami (JB Miami).

When Renee is designing, she is inspired by shape, architecture, and color. Every design focuses on flattering a plus-size child body. Renee's technical knowledge of a garment's proper fit and design, combined with her innate creative abilities, results in an effortless and wearable line that reflects age appropriate appeal for young girls. The label had success from the getgo. It was embraced by a diverse customer base who would regularly seek out new JB Miami arrivals in stores. Customer demand even sparked Renee to open an online store warehoused in Daytona Beach. Although sales and brand recognition was increasing, Renee felt the fatigue of lacking a solid management structure and subsequently stopped producing new lines.

Lately, upon realizing her true passion in fashion and education, Renee started considering designing again. Since then, she designed a very limited collection from her home and is being encouraged and advised by one of the top fashion industry consultants to launch a new line. However, Renee believes she's being called to inspire and support others and understands the importance of community involvement and giving back.

Renee also has over 25 years of experience teaching and mentoring accounting students. She has practiced in the areas of Public Accounting (Big 8), Internal Auditing (Fortune 500, Corporate and Government) and Financial Advisement. In addition to holding a DBA, MBA, and BS in accounting Renee is an active CPA. She has a wealth of successful entrepreneurial experiences. Renee has not only applied her small business research experience to her successful business ventures but has also assisted students in placing first at business plan competitions.



#### FINANCIAL INFORMATION

What is your personal financial investment in the business?	36%
**Must submit proof of <u>at least 10% investment</u> into th identified below (financial contributions may be shown via credit, etc.)	e Expansion/Relocation and/or Start-Up Cost bank account statement, letter of credit, line of
FUNDS REQUESTED	
Detailed descriptions for each category (if requested) a	re required. \$18.355.91
Capital Equipment	\$
X	\$ 14,697.00
Rent Abatement	\$6
	\$ 2,449.50 6 (\$ per month for months)
x——— Relocation/Expansion Costs	\$ 17,229.53
x Marketing Assistance	\$_4237.51
Total Expansion/Relocations and/or Start-Up Costs*	\$ 54,519.95
*Total must match itemized amounts (above) and document	ation
Applicant's Minimum 10% Investment	\$ 14,519.95
TOTAL GRANT AMOUNT REQUESTED	\$40,000.00 \$
	(Total cannot exceed \$40,000)

Do you	personally or does your business entity of	own or have interest in	any real e	state in Orange County?
				_YES
			X	NO
				-
If yes, pl	ease list the address(es) and include if	•		
Have yo	u received funding or have any applicati	ons pending for fundin	g assistan	ce from the City of Orlando?
			x	_ NO
If yes, pl	ease provide descriptions and amounts			
Name and Advanced in the Advan				
Have yo	u ever been convicted or pled nolo cont	endere to any crimes?	No	
	If yes, please provide dates and descrit	be each occurrence:		
	** A criminal background check is requi may disqualify the Applicant from MEB.	ired for the MEBA Prog		
	ou worked with, or are you currently ment Organization?	working with a technology	nical assis	
			X	_ NO
If yes, pl	ease list the Provider:			
	es SCORE SRDC BRIE HRIE etc.)			



## Minority/Women Entrepreneur Business Assistance Program



#### **APPLICATION SIGNATURE**

The Applicant, Renee Forbes Williams, assures that the information submitted as part of this application package, as well as any subsequent information submitted for review by MEBA Staff, the MEBA Advisory Board, the CRA Advisory Board, and the CRA is true and correct and agrees to comply with all MEBA Program Guidelines. Falsification or omission of information will result in rejection of the application. In addition, you may be subject to prosecution under Orlando City Code Section 43.16, False Information. The Downtown Orlando Community Redevelopment Agency maintains the right to request any additional information needed to process this Application. As provided by the MEBA Program Guidelines, a MEBA Business Consultant may review each application and/or provide a recommendation to the reviewing Boards and Commissions.
If the Applicant is awarded funding from the MEBA program, the Applicant agrees that if there is a breach of any condition or provision, or whenever deemed to be in the best interest of the Downtown Orlando Community Redevelopment Agency or the City of Orlando, the Community Redevelopment Agency has the right to terminate the Agreement. The Community Redevelopment Agency reserves the right to review and audit any and all financial records or any other records having to do with this Agreement at any time. In case of a default in terms of the Agreement, the Applicant may be responsible for repayment of MEBA funds.
Your signature below authorizes the City of Orlando to request criminal background checks from local, state, and federal agencies. Please note that a criminal background check is conducted on every applicant and that review of this application is contingent upon satisfactory completion of a criminal background check.
Also, all information and documentation submitted, including this application and attachments, is deemed public record under the Florida Public Records Law, Chapter 119 of the Florida Statutes.
Applicant Signature: Date:6/26/2014

#### CITY OF ORLANDO

#### **Background Check - Renee Forbes Williams**

Mercedes Blanca < Mercedes . Blanca @downtownorlando.com > To: John Kinloch <john.kinloch@cityoforlando.net>

Fri, Sep 5, 2014 at 10:12 AM

Hi John,

I have another background check request for you. Attached is the contact information and signed consent form for Dr. Renee Forbes Williams. Thanks for your help and have a great weekend!

-Mercedes



Mercedes Blanca, Economic Development Coordinator Downtown Development Board/Community Redevelopment Agency City of Orlando 400 South Orange Avenue, 6th Floor Orlando, FL 32801 p: 407.246.3625 f: 407.246.3359 downtownorlando.com

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Florida has a very broad public records law. As a result, any written communication created or received by the City of Orlando officials and employees will be made available to the public and media, upon request, unless otherwise exempt. Under Florida law, email addresses are public records.

If you do not want your email address released in response to a public records request, do not send electronic mail to this office. Instead, contact our office by phone or in writing.

ReneeForbesWilliams DesignHouseofColour.pdf 588K

Mercedes

Renee's results came back without any problems. Please let me know if you have any questions.

John G. Kinloch, PHR, Employment Supervisor **Human Resources** City of Orlando 400 So. Orange Ave., 1st FI Orlando, FI 32801 p 407.246.2067 f 407.246.2019

[Quoted text hidden] [Quoted text hidden]

Mercedes Blanca < Mercedes . Blanca @downtownorlando.com > To: "John Kinloch, Employment Supervisor" <john.kinloch@cityoforlando.net> Mon, Sep 8, 2014 at 9:14 AM

Thanks!

[Quoted text hidden]

### The Design House of Colour, LLC Garment Printing and Decorating Institute, Studio and Marketplace

Location: City View Retail Shops 595 W. Church Street, Unit J Orlando, FL 32801

#### **Business Concept and Purpose:**

In the billion dollar fashion industry there are very few people of color. Some researchers explain this deficit by focusing on the frequently cited economic explanations of liquidity constraints, consumer discrimination and industry knowledge. With these variables being identified there is obviously need for fashion training in the black community. The purpose being to develop a place to educate and support people of color with an interest in the fashion industry; training will be provided on professional garment printing and decorating and industry trade education. The Design House of Colour will also retail internal developed garments and offer designers show-space to assist local, national and international designers in product line promotion.

#### Introduction and Customer:

The Design House of Colour, LLC (DHC, LLC) organization was established to increase the presence of people of color in the fashion industry. Throughout history, fashion has greatly influenced the "fabric" of societies all over the world. What people wear often characterizes who they are and what they do for a living. As Mark Twain once wrote, "Clothes make the man. Naked people have little or no influence on society." The fashion industry is a global industry, where fashion designers, manufacturers, merchandisers, and retailers from all over the world collaborate to design, manufacture, and sell clothing, shoes, and accessories. The industry is characterized by short product life cycles, erratic consumer demand, an abundance of product variety, and complex supply chains.

The socioeconomic and psychological aspects of instant gratification have long plagued the financial sustainability of the black community. On top of depreciable product spending, African American women spend a tremendous amount of money on hair, clothing and makeup. Yet, they play an almost non-existent role in the design, development, or production of any of these items.

The Design House will offer education and support in the fashion design specialized area of professional apparel printing and decorating including management, merchandising and product promotion. In addition DHC, LLC will retail, showcase and support new designer products.

#### Background:

How many black designers can you name? If you can't make it pass "Tracy Reese" then you're not alone. The number of successful designers of color is just as bad as the deplorable representation of black models on the runway. While the lack of diversity within the fashion industry remains a pressing issue, a few manage to celebrate their presence and many are trying to make their presence known. With that being said, as New York Fashion Week kicked off and the Spring 2014 collection began to hit the runway, only 22 of the fashions were the work of black designers.

"Project Runway" alum Kimberly Goldson, Celebrity-cum-designer Angela Simmons and the sisters behind the William Okpo line, Darlene and Lizzy Okpo, are just a few of the fashion designers showing. And of course, Harlem's Fashion Row will continue its unwavering dedication to highlighting the talent

of black designers with its annual show. Although only two designers Tracy Reese and B. Michael presented in the official Fashion Week tents at Lincoln Center.

Exclusivity made it difficult for many African Americans and non-Americans Blacks to break into the fashion industry. But a few more have made their way into the industry as editors, writers, designers, stylists and executives. A detailed listing is available upon request.

It seems that every Fashion Week, a spate of articles comes out pointing out the dearth of black designers and black models on the runway. The New York Times has written about the lack of diversity again and again. Essence Magazine published an article titled, "Where Is Our Valentino?" The feminist web site Jezebel has fastidiously tracked the gaping absence of models of color on high fashion runways. "A Godd\*\*n Problem," stated one recent report starkly. The former model and modeling agent Bethann Hardison fired off in an open letter asserting that while designers might not be intentionally racist by consistently overlooking models of color when it comes to casting their fashion shows or ad campaigns, the result is in fact racist.

#### Competition:

Sanford-Brown also known as the Orlando Art and Design School is located in the Central Orlando area. However, this could not be considered DHC, LLC direct competition. Sanford-Brown offers a BA in Fashion Design and students are required to have a high school diploma or equivalent for admissions. The cost for Sanford-Brown is \$64,800 for 4 years. Fashion design schools typically cost from \$12,000 - \$28,000 per year for tuition, fees and materials. The DHC, LLC offers only an element of fashion design offering a certification in professional garment printing and decorating for less than \$500 and a high school diploma is not required. Considering the rarity of this specialized certification there are possible opportunities for recruitment of Sanford-Brown students.

Sanford-Brown (Orlando Art and Design School and the International Academy of Design)
Bachelor of Fine Arts in Fashion Design and Merchandising
6039 S. Rio Grand Ave
Orlando, FL 32809
(407) 857-2300

#### The Design House of Colour, LLC Services and Retail:

#### **DHC, LLC Certificate Training includes:**

- Garment Printing and Decorating Certification
- Mentoring and networking through guest lectures, tradeshows and field trips
- Business canvas development for entrepreneurial endeavors
- Guidance and support
- Hands-on merchandising and promotion experience

#### **Designers Executive Retail Show-Space:**

The Design House of Colour, LLC will house The Design House of Colour Marketplace (DHCM). The DHCM will offer a unique buying experience. It will bring some of the newest and most fashionable lines to the center of downtown Orlando. This unique limited showcase opportunity will offer outstanding potential house-whole name designers an executive retail site to displace their professionally designed merchandise. Within the DHCM retail showcase each designer will has a separate executive design studio show-space that's managed and operated by DHCM experienced staff. The DHCM staff will provide a creative retail professional environment to foster promising fashion talent, and help selected

designers grow and sustain their business. By offering low-cost designer studio show-space and business promotion The Design House of Colour will provides a way for participants to reach their full potential and become an integral part of the fashion community. Designers will be offered a monthly cancelable lease with notice after the first 6 months. The introductory monthly show-space cost is \$395 plus 10% of sales, first year net sales estimated @ \$10,000 per designer. Net revenue generated from the show-space designers would be forwarded to the designer monthly after the customer return period has expired.

#### **Retail Sales:**

The DHCM will also retail a collection of internally printed and decorated garments. The estimated average gross unit product sale price is \$25. DMC estimates the number of internal units sold for the first year will be 2500 (an estimated average of 10 products per day) @ (52 weeks X 5 days per week = 260 days - 10 closed days = 250 days per year) producing an estimated \$62,500 in yearly revenue. Broken down monthly (rounded up):

Average Product Sales Price Estimated Monthly
Unit Sales (rounded)

Total Monthly
Sales in Dollars (rounded)

\$25

210 units

\$5,250

#### **Management Summary:**

Dr. Renee Forbes Williams, President

X

Growing up with a Mom deeply rooted in fashion design Dr. Renée Forbes Williams involvement in the fashion industry started at an early age. Renée went off to undergraduate with her sights on becoming a fashion designer. However, being discouraged by her Mom she changed her major to accounting; but never lost sight of her real passion. After completing her master's degree in Accounting Renée began studying fashion design at Bauder College in South Florida and continued her studies at The Fashion Institute of Technology (FIT) in New York. While studying at FIT Renée had the opportunity to work in design for one of the industry's most influential designers at that time, Flora Kung. FLORA KUNG has been a successful women's print- and color-driven niche fashion brand since the 80's. Flora Kung had its own "shops" within multiple Saks Fifth Avenue, Bloomingdales and Neiman Marcus stores, as well as other international prestigious giants like Harrods in London. The invaluable experience gained from working within this design house and the challenges Renée faced shopping for her plus-size daughter inspired her to fulfill her lifelong dream and launch her own clothing line, Jellybean Miami (JB Miami).

When Renée is designing, she is inspired by shape, architecture, and color. Every design focuses on flattering a plus-size child body. Renée's technical knowledge of a garment's proper fit and design, combined with her innate creative abilities, results in an effortless and wearable line that reflects age appropriate appeal for young girls. The label had success from the get-go. It was embraced by a diverse customer base who would regularly seek out new JB Miami arrivals in stores. Customer demand even sparked Renée to open an online store warehoused in Daytona Beach. Although sales and brand recognition was increasing, Renée felt the fatigue of lacking a solid management structure and subsequently stopped producing new lines.

Lately, upon realizing her true passion in fashion and education, Renée started considering designing again. Since then, she designed a very limited collection from her home and is being encouraged and advised by one of the top fashion industry consultants to launch a new line. However, Renée believes she's being called to inspire and support others and understands the importance of community involvement and giving back.

Renée also has over 25 years of experience teaching and mentoring accounting students. She has practiced in the areas of Public Accounting (Big 8), Internal Auditing (Fortune 500 Corporate and Government) and Financial Advisement. In addition to holding a DBA, MBA, and BS in accounting Renée is an active CPA in the states of Florida and North Carolina. She has a wealth of successful entrepreneurial experiences. Renée has not only applied her small business research experience to her successful business ventures but has also assisted students in placing first at business plan competitions.

#### **Advisor Board:**

#### Dr. Sandra T. Thompson:

Dr. Sandra T. Thompson has held numerous teaching and administrative positions in higher education. Those positions include having served as Associate Provost, Provost, and Interim President of Florida Memorial University. She is a native of Miami, Florida. Dr. Thompson serves on several Boards, commissions, and organizations. She is the Secretary of the Board of Trustees of the African American Success Foundation (AASF) and also serves on AASF's Grant Selection Committee. Dr. Thompson also serves on the Board of the Piney Grove Boys Academy (PGBA), and on the PGBA Board's Education Committee, to name a few Board affiliations. Dr. Thompson holds a Bachelor's degree from Voorhees College, Denmark, S.C., a Master's degree from Fisk University, Nashville, TN., a Ph.D. degree from the University of Florida, Gainesville, FL, and certification in Higher Education Administration from Harvard University, Cambridge, MA. Dr. Thompson has received numerous awards and recognitions. Including being named the 2011/2012 Professional Woman of the Year by the National Association of Professional Women. She currently also serves as an adjunct professor of Sociology at Florida Memorial University.

#### Dr. Satina Williams, CPA:

Dr. Satina V. Williams is an Assistant Professor of Accounting at CUNY-Brooklyn College in Brooklyn, NY. Dr. Williams has experience in external, internal, and governmental auditing and full-charge accounting. Most of her practical experience has been with not-for-profit organizations. Dr. Williams was granted a PhD Project Scholarship and Consortium for Graduate Studies in Management Fellowship. Dr. Williams has served on the board of the NAACP-Newburgh/Highland Falls branch and 21<sup>st</sup> Century Community Program in Newburgh, NY. She has also hosted financial workshops for adults and youth in the community. Dr. Williams holds a Bachelor's degree in Public Accounting from (the former) Benjamin Franklin University, School of Accountancy in Washington, D.C. (note, all inquiries should be addressed to the George Washington University in Washington, D.C.); a Master's of Business Administration degree in General Management from the University of North Carolina in Chapel Hill, NC; and Ph. D. in Business Administration with a major in Accounting from Virginia Commonwealth University in Richmond, VA. Dr. Williams is also a licensed Certified Public Accountant.

#### Attorney Garistine "Joy" Simmons:

Attorney Garistine "Joy" Simmons is a licensed attorney in North Carolina, a franchisee with Liberty Tax Service and an adjunct professor at various colleges and universities. During her career, she has practiced law with the North Carolina Banking Commission, as well as in her own firm. Additionally, she was an Assistant Professor at Fayetteville State University (FSU) in Fayetteville, NC and at Saint Augustine's College in Raleigh, NC. She has taught courses in the Legal Environment of Business, Business Law, Accounting and Taxation. She also advised, mentored, and counseled students in making

life decisions that not only impact their careers and families, but that also impact their lives financially, socially, and spiritually. Attorney Simmons currently manages BGS Enterprises, Inc., which operates a Liberty Tax franchise. Additionally, she also provides tax resolution services to individuals and small businesses, and business advisory services to small business owners. Attorney is also the co-founder of World Impact Ministries in Spring Lake, NC. She earned her Bachelor of Science Degree in Accounting from Saint Augustine's College in Raleigh, North Carolina (1988). She received the Masters of Business Administration and the Juris Doctor degree from The Ohio State University in Columbus, Ohio (1991 and 1992, respectively). She was also awarded the Master of Laws degree from Saint Thomas University in Miami, Florida (2005).

#### Ms. Casandra Story:

Ms. Casandra R. Stroy has over twenty-one years experience in experiential learning, continuing education, entrepreneurship, English and developmental education programs at the university level. She has presented at professional conferences on topics of teaching and learning such as credit for life experience, the incorporation of technology in the teaching and learning environment, using games, music and poetry, the use culture, history and service learning to teach students to be entrepreneurs, critical readers and thinkers. Administratively, her experiences include assessment, evaluation and curriculum and instruction committees. She holds a Bachelor of Science in Economics with a concentration in Business from Florida A&M University, M.S., in Reading from Florida Memorial University. Currently, she is a doctoral student pursuing a degree in Entrepreneurship. Completing her fifth year, Ms. Stroy is a full-time faculty member, at Bethune-Cookman University, Daytona Beach, FL teaching courses in English and business. Her current professional memberships include Florida College Reading Council (treasurer), Critical Thinking Community, College Reading and Learning Association, and the HBCU Faculty Development Network.

#### Mrs. Ida Duncan Wright:

Mrs. Ida D. Wright holds an Associates of Arts Degree in Business Administration from Daytona Beach Community College; A Bachelor Degree in Business Administration with a concentration in Management from the University of Central Florida; and a Master's Degree in Business Administration with a concentration in Management from Stetson University. Mrs. Wright is currently on the faculty of Bethune-Cookman University within the School of Business. She is also the owner of AM Wright Construction Inc. and Innovation Station, LLC. In her community, Ida has and continues to be actively involved with educational, community, social, and civic organizations. Her advocacy has included service on various Parent-Teacher Associations, School Advisory Committees/Councils, Team Parent for Band, Football and Tennis and a member of the African American District Advisory Committee. Her passion for academic excellence propelled her to run for the Volusia County School Board, District 2 seat. She was elected to Volusia County School Board in January of 2013. While serving on the board, she continues to advocate of a great public education system. Through two of her Social and Civic Organizations, she have partnered with Daytona Junior Achievement, Daytona Beach Junior League, PACE Center for Girls and the City of Daytona Beach Aquatic Center to make sure that children throughout Volusia County have access to various opportunities and services. Her work has been highlighted through several honors received from some of these groups.

#### **Marketing Strategies:**

DHC plan to use the following marketing strategies:

Direct mail to the local Paramore area

Direct mail to the perspective designers

Internet marketing and an aggressive social-media campaign

One-on-one networking

Partner and engage with organizations that currently provide similar services.

Build strong relationships with neighborhood residents.

Broadly engage grassroots leaders who reside in the neighborhoods

Hold frequent meeting with neighbor participants to ensure their opinions are integral to the process of developing programs.

Perhaps an intense public relations campaign focused on educational marketing

Car Signage

**Printed Garments** 

#### Staffing and Alliances:

Two - Three part-time instructors and two part-time Managers: Teaching and management experience

Two part-time employees: Employee recruitment from certified students for teaching assistance and retail employees.

#### **Cost Management:**

Quarterly review of income and expenses by CPA.

#### Measurable Benchmarks for Success:

Number of Students

15 - 20 per session day

15 - 20 per session night

6 weeks/2 days per week (Tuesday/Thursday)/3 hours

7 sessions per year

Percentage of Certifications

85% completion

Number of Showcase Designers

5 by end of 1<sup>st</sup> year

Retail Sales, Contracts, Student Revenue

10% increase per year

# The Design House of Colour, LLC Five Year Financial Projections

Revenue				Year 1	Year 2	Year 3	Year 4	Year 5	
Student Tuition	Students	210	\$ 350.00	\$ 73,500.00	\$ 80,850.00	\$ 88,935.00	\$ 97,828.50	\$ 107,611.35	15 day 15 night/total 30@7 sessions
Student Registration		210	\$ 25.00	\$ 5,250.00	\$ 5,775.00	\$ 6,352.50	\$ 6,987.75	\$ 7,686.53	Non-refundable registration fee
Student Supply Fee		210	\$ 100.00	\$ 21,000.00	\$ 23,100.00	\$ 25,410.00	\$ 27,951.00	\$ 30,746.10	
Retail Sales & Contracts				\$ 74,500.00	\$ 81,950.00	\$ 90,145.00	\$ 99,159.50	\$ 109,075.45	Garment Design 62,500 + .20 Commissions
Designer Showcase	Designers	6	\$ 2,370.00	\$ 14,220.00	\$ 15,642.00	\$ 17,206.20	\$ 18,926.82	\$ 20,819.50	6 designer @\$395 per month
Total Revenue				\$ 188,470.00	\$ 207,317.00	\$ 228,048.70	\$ 250,853.57	\$ 275,938.93	•
Expenditures			Monthly						
Instructors			\$4500 Avg	\$ 63,000.00	\$ 69,300.00	\$ 76,230.00	\$ 83,853.00	\$ 92,238.30	2-3 p/t instructors paid per course
Cost of Goods Sold				\$ 20,625.00	\$ 22,687.50	\$ 24,956.25	\$ 27,451.88	\$ 30,197.06	33% of Garment Design Revenue
Guest Speakers				\$ 3,000.00	\$ 3,300.00	\$ 3,630.00	\$ 3,993.00	\$ 4,392.30	Industry Specialist
<b>Equipment Lease to Purchase</b>			\$ 1,500.00	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00	3 machines
Supplies				\$ 21,000.00	\$ 23,100.00	\$ 25,410.00	\$ 27,951.00	\$ 30,746.10	\$100 per student
Rent			\$ 2,449.50	\$ 29,394.00	\$ 29,394.00	\$ 29,394.99	\$ 30,864.74	\$ 32,407.98	xc
Utilities			\$ 600.00	\$ 7,200.00	\$ 7,920.00	\$ 8,712.00	\$ 9,583.20	\$ 10,541.52	
Advertising				\$ 1,000.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	1 yr. adv included in start-up
<b>Equipment Maintenance</b>				\$ *	\$ 500.00	\$ 550.00	\$ 605.00	\$ 665.50	
Hourly Salaries			\$10 Avg	\$ 16,800.00	\$ 18,480.00	\$ 20,328.00	\$ 22,360.80	\$ 24,596.88	part-time
Insurance				\$ 1,000.00	\$ 1,100.00	\$ 1,210.00	\$ 1,331.00	\$ 1,464.10	
Misc				\$ 5,000.00	\$ 5,500.00	\$ 6,050.00	\$ 6,655.00	\$ 7,320.50	
Total Expenditures				\$ 186,019.00	\$ 200,781.50	\$ 215,971.24	\$ 234,148.61	\$ 254,070.24	-
Net Profit/Loss				\$ 2,451.00	\$ 6,535.50	\$ 12,077.46	\$ 16,704.96	\$ 21,868.69	=

Notes

Design House of Colour, LLC

Additional Information:

Parking: There will be two (2) spaces available for staff. All other parking is available on the street and through the City parking lots. There is a free parking lot located across the street. This is adequate parking for students and customers.

Student Recruitment will be concentrated in the following areas:

Parramore

Pine Hills

Mercy Drive

Holden Heights

**Carver Shores** 

Englewood

**Orange County School System** 

Stanford-Brown College

#### Dr. Renée Forbes Williams

D.B.A., C.P.A 1727 Cotswold Drive Orlando, FL (386) 852-1000 (cell)

Email: reneeforbeswilliams@aol.com

#### Areas of Research Expertise

- Evaluating Stock Returns
- Managerial/Cost
- Event Studies

#### **Areas of Teaching Expertise**

- Business and Management
- Entrepreneurship
- All levels of Accounting

#### Qualifications:

#### Academic qualifications:

Certificate (Current) Entrepreneurship

University of Central Florida

Orlando, FL

DBA

University of Sarasota

Accounting

Nashville, TN

MBA

**Atlanta University** 

Accounting

Atlanta, GA

BS

Tennessee State University

Nashville, TN

#### Professional affiliations:

Accounting

- American Institute of Certified Public Accountants
- North Carolina Association of Certified Public Accountants
- Florida Institute of Certified Public Accountants
- National Association of Black Accountants

#### **Major Research Grants**

- 2004 Technology Learning and Training Grant Johnson C. Smith
- Faculty Technology Mini Grant Johnson C. Smith
- 2013 Teaching and Learning Grant Florida Memorial University
- 2013 Faculty Teaching Grant Florida Memorial University

#### **Publications, Presentations and Seminars:**

Title: "The Art of Entrepreneurship" Seminars presented to middle and high school students teaching the tools and importance of entrepreneurship to the minority community. July, 2014 Bethune-Cookman University, Daytona Beach, FL.

Title: "The Impact of Toys Recall Announcements on Market Returns," Paper to be presented at the 3rd international conference of the *American Institute of Higher Education*, April 29 – May 1, 2009, Nashville, Tennessee (forthcoming). E. M. Ekanayake, Bethune-Cookman University, Renee Forbes, Bethune-Cookman University and Sunando Sengupta, Bowie State University.

Title: An Examination of the Impact of the Events of September 11, on the Airline Industry: An Event Study Analysis: Evaluating Stock Market Returns and Industry Performance.

Publication – Journal of Business and Economic Perspectives, Volume XXXII, Number 2, Fall/Winter 2006

22<sup>nd</sup> Conference on Accounting Education COAE – A Program of Professional Development for Instructors of Introductory Accounting – Park City, Utah, October 26-28, 2006

Title: An Examination of the Impact of the Events of September 11, on the Airline Industry: An Event Study Analysis: Evaluating Stock Market Returns and Industry Performance.

Section Designation: Corporate Responsibility

Conference: Academic Business World - June 30, 2005

Title: A Vignette of Games for the Accounting Classroom
Section Designation: Effective Learning Strategies Session—Teaching Tip
Workshop.
Conference: Southeast AAA National Conference -- 2005 Annual Meeting

August 7-10, 2005 San Francisco, California

Title: A Vignette of Games for the Accounting Classroom -- Proceeding Section Designation: Maximizing Instructional Innovation Conference: 15<sup>th</sup> Annual Association of Collegiate Business Schools and Programs (ACBSP) June, 2003 Ft. Lauderdale, FL

Title: A Vignette of Games for the Accounting Classroom Section Designation: Presentation in a teaching tips workshop Conference: Southeast AAA Regional Meeting – March, 2003 – Charleston, SC

Title: An Examination of the Impact of the Events of September 11, on the Airline Industry: An Event Study Analysis: Evaluating Stock Market Returns and Industry Performance

Section Designation: Corporate Responsibility

Conference: Argosy University - March, 2003 - Sarasota, FL

Focus Group Facilitator – Florida Memorial College, Miami Florida – Summer, 2003 Facilitated focus group –Topic: Retention and Recruitment

#### Professional Experience:

Florida Memorial University Associate Professor of Accounting Department Head

#### Miami, FL

2009- Present

Provide direction, communication, and leadership for the accounting department with internal and external constituents. Represent and perform service to the school, college, accounting profession and community. Serve on department, school and college committees. Participate/provide direction for accounting department research activities and encourage/provide resources to faculty for scholarly activities. Develop accounting programs course schedules and faculty assignments. Develop and maintain curricula. Provide leadership in recruitment and retention of accounting students. Actively participate in accounting-related professional associations at the local, state, regional and national levels. Teach twelve semester hours of course work per semester.

Campus and Departmental Activities:

Advisor: Accounting Society and the VITA Program

Advisor: Business Plan Competition Team

Curricula Review Committee

**Budget Committee** 

**ACBSP Reaccreditation Committee** 

Grant:

Faculty Course Development Grant

Walden University
P/T Accounting Faculty
College of Business and Technology
Virtual – August, 2011 – Present

Provide appropriate feedback on students work. Encourage and monitor the progress of individual students. Maintain accurate and complete records of students' progress and development. Provide a variety of learning materials and resources for use in educational activities. Identify and select different instructional resources and methods to meet students' varying needs. Plan, prepare and deliver instructional activities that facilitate active learning experiences in a virtual classroom. Establish and communicate clear objectives for all learning activities. Prepare virtual classroom for class activities.

Associate Dean School of Business Bethune-Cookman University

Dayton Beach, FL 2007-2008

Oversaw the development of high quality, relevant and outcomes-based curricula by working with faculty to develop the right programs and courses to meet market needs. Served as key personnel for recruiting, developing and retention of qualified faculty. Performed audit and accountability task to ensure teaching loads, committee assignments, and professional activities are balance and equitable among faculty. Managed faculty effectively and worked collaboratively with faculty to meet institutional goals. Worked with leadership colleagues to develop and assess regularly a comprehensive business plan for the School. Maintained and enhanced the school's reputation within the professional community it serves. This included, but was limited to, participation in professional society activities, and soliciting and encouraging faculty publication, serving as the school's liaison with accrediting bodies and nurturing or relationships with businesses and industries, governmental bodies, professional organizations and affiliates. Budget planning and expense management oversight. Served as a member on many academic leadership committees with responsibility for collaborative and team-based efforts to benefit the University as a whole. Taught six semester hours of online courses per semester.

Campus and Departmental Activities:

Advisor: National Association of Black Accountant Accounting Society

#### Department Head of Accounting Assistant Professor of Accounting Bethune-Cookman University

Daytona Beach, FL 2005-2009

Provided direction, communication, and leadership for the accounting department with internal and external constituents. Supervised accounting department faculty. Represented and performed service to the school, college, accounting profession and community. Served on department, school and college committees. Participated/provided direction for accounting department research activities and encourage/provide resources to faculty for scholarly activities. Developed accounting programs course schedules and faculty assignments. Developed and maintain curricula. Prepared department budget. Provided leadership in recruitment and retention of accounting students. Actively participate in accounting-related professional associations at the local, state, regional and national levels. Taught twelve semester hours of course work per semester, including online courses.

Campus and Departmental Activities:

Advisor: National Association of Black Accountant Accounting Society

Advisor: Business Plan Competition Team

## Assistant Professor of Accounting Johnson C. Smith University

Charlotte, NC 2002-2005

Taught courses in Managerial and Cost Accounting, Auditing and Business Research Methods. Advise students. Fulfilled academic responsibilities, which include advancing the mission of the Department of Business & Economics, by serving on committees and contributing to the community in college related activities.

#### Grant

Individual Faculty Technology Mini Grant

#### **Campus and Departmental Activities:**

University Marshal

Lyceum Committee

Special Events Committee

Curricula Review Committee

Chairs Search Committee

Department of Business and Economics Advisory Board

Internship Committee

ACBSP (accrediting agency) Review Committee

Advisor: National Association of Black Accountant Accounting Society

**Course Development Activity:** 

Designed and developed a computer interactive accounting educational game (interactive classroom activity).

#### Lecturer

#### **Fayetteville State University**

Fayetteville, NC

2000-2002

Instructed courses in Intermediate, Cost and Managerial Accounting. Assisted students with course selection and career development. Fulfilled my academic responsibilities, which included advancing the mission of the School of Business & Economics, and the Accounting Department by serving on committees and contributing to the community in college related activities.

#### **Campus and Departmental Activities:**

AACSB (accrediting agency) Planning Committee

School of Business and Economic Scholarship Committee

Advisor: Accounting Society

Search Committee Chair

#### **Course Development Activity:**

Developed interactive accounting educational games for managerial and intermediate accounting courses.

#### **Associate Professor of Accounting**

#### St. Augustine's College

Raleigh, NC 1993-1998

Served as facilitator for the School of Business Accounting Department, which included hiring, supervising, and evaluating faculty. Prepared department course schedules. Instructed students in all levels of accounting courses, including

Principles, Intermediate, Advance, Auditing, Cost, Managerial, Tax and CPA Review. Fulfilled academic responsibilities, including advancing the mission of the Division of Business and the college by serving on committees and contributing in the community in college related activities. Incorporated computer application skills into the accounting curriculum. Performed curriculum development and committee work. Advised students with course selection and career development.

#### Campus and Departmental Activities:

School's Strategic Planning Committee

Advisor: The National Association of Black Accountant (NABA)

**AACSB Planning Committee** 

School of Business Advisory Board

School of Business Library Resource Community

Raleigh Area Small Business and Technology Center Committee

Catalog Revision Committee

Community Relations Community

#### **Course Development Activity:**

Introduce and integrated computers and a lab programs in accounting courses Developed computer interactive accounting education games for managerial and intermediate accounting courses.

Introduce and integrated an interactive audit program for auditing course.

#### **Major Achievements:**

Presidential Faculty Fellow

The Presidential Faculty Fellowship Proposal purpose and description:

Purpose: To Develop and Implement a Service Learning Program.

Description: Service-Learning is a concept, which is designed to involve students in community service activities that complement and enhance their classroom studies. It is a unique program, which is designed to help students increase their academic skills through understanding how what they learn in school can be applied to the real world. Additionally, a service-learning program help students become interested in their communities and teaches them how they can contribute to their communities and help them to affect the quality of life in their communities. Research has shown that service learning provides a richer context for student learning, better prepare students for their careers and continuing education, and keep students in class and serves as a tool for retention.

### Assistant Professor of Accounting Florida Memorial College

Miami, FL

1984-1990 (Full Time & Adjunct)

Taught and delivered lectures in Accounting and Business courses. Accounting course taught were Principles, Intermediate, Advance, Governmental, Auditing, Tax, and Cost. Business courses taught were Marketing, Management, and Introduction to Business. Developed and revised course curriculum. Advised students and developed the schedule for the accounting students and assisted in the development of the schedule for the entire business division. Advance the mission of the college by serving on committees and contributing in the community in college related activities. Assisted in faculty recruitment and interviewing.

#### Campus and Departmental Activities:

Advisor: National Association of Black Accountants (NABA)

Director of the Student Affairs Committee for the Greater Miami NABA chapter

Advisor: Alpha Kappa Alpha Sorority, Inc.

SACS (Southern Association of Colleges and Schools Institutional Effectiveness

Committee)

Catalog Revision Committee

School of Business Library Resource Committee School of Business Fundraising Committee Chair

School of Business Internship Coordinator

#### Consultancies and Professional Practice:

#### Accountant/Auditor

#### Robert Hicks, CPA

Raleigh, NC 1999-2001

Prepared and reviewed tax returns for individual, partnership, and corporate clients. Researched various tax issues. Supervise junior level staff. Prepare business plans for new and existing small business clients. Provided accounting and write-up services, personal financial planning, and management consulting services for a variety of clients. Audited the accounting records of a variety of business establishments. Also, prepared financial statements for profit and non-profit businesses.

#### Major Achievements:

Increased the small business planning practice by thirty percent.

#### **Financial Advisor**

**American Express Financial Advisors** 

#### **Fulcrum Financial Advisors**

Raleigh, NC 1998-2000

Analyzed current financial situations and created an integrated plan designed to meet financial goals of individuals, and businesses. Provided ongoing goal-based evaluations that track the financial progress relative to the overall goals. Provided a high level of financial advice and service, and delivering it using today's latest technologies, placing high emphasizes on the client-advisor relationship.

Major Achievements:

#### **Top Sales Award Recipient**

Management Team Candidate

#### **Internal Auditor**

#### Florida Atlantic University

Boca Raton, FL 1992-1993

Developed audit programs, performed audits, supervised audit staff, and wrote audit reports, which required interpreting and complying with federal and state statutes. Scheduled and presented reports at entrance and exit conference with the department or unit under audit. Presented to the head official's areas of concerns or non-compliance found during the performance of the audit. Assisted

University officials with management concerns, and made recommendation for improving operations. These audits included the combination of financial, compliance and operational audits. Additional types of audits performed included fraud investigations. Served on numerous search committees for University Administration.

#### **Major Achievements:**

Assisted in the development and completion of the audit in preparation for the proposed athletics division upgrade.

## Internal Auditor Armstrong World Industries, Inc.

Lancaster, PA 1990-1992

Performed internal audits and EDP audits, supervised audit staff, and wrote audit reports. Audits performed included financial, compliance and operational audits, and physical inventory counts. Fraud investigations were also performed. This position required extensive travel both domestic and international, and the interpretation of financial data, including foreign translations. After the completion of an audit or investigation the communication of the findings were presented to management and recommendation for improving current operations were made. Worked with finance and operation areas as part of the management consulting team. Analyzed future financing needs relating to the addition of products and the expansion or development of plants.

#### **Major Achievements:**

Developed the audit program for fraud audits.

#### Staff Auditor

#### PricewaterhouseCoopers, CPA (formerly Coopers and Lybrand)

Miami, FL 1982-1984

Audited the accounting records of a variety of business establishments. Prepared audited reports concerning the financial status and operating procedures of businesses. Also, performed tax research and prepared tax returns. Provided accounting services and management consulting services to a large variety of clients (from big conglomerates to small start-up companies). Toured college campuses to recruit employees and make company presentations.

**Major Achievements:** Assisted in the development of a minority recruitment program

#### **Entrepreneurial Experiences:**

#### Entrepreneurship

#### President/Owner

#### JELLYBEAN of Miami, Inc.

2007-2011

Design and manufacture an exquisitely stylish line of plus-size apparel for young girls (ages 5-15). Responsibilities include; designing and line selection, sewing contractors outsource management, monitoring the daily progress of job orders, sales representation management, developing marketing and sales strategies,

attending industry trade shows, warehousing and inventory control and all aspects of financial and daily management operations. Sold Operations

Condominium Developer Wagner Properties, LLC Person Pointe Condominiums

Raleigh, NC 2002-2006

Developed a vacant parcel of land located in a redevelopment area southeast of downtown Raleigh, NC into urban condominiums. Responsibilities included: developing a business plan and securing bank financing; interviewing and hiring the architect and general contractor; assisting in the development and design of buildings' interior, exterior and landscaping; monitoring the daily progress of the project and reviewing and approving all change orders; developing a marketing and sales strategy for the condominiums; developing the homeowner's association and securing a management company for the homeowner's association; preparing all financial statements associated with the project as well as making all decisions regarding accounting and tax issues and the ongoing financial management of the company. All Units Sold

#### Owner and Operator Banquet Facility and Restaurant The Wagner

Clayton, NC 1993-2002

Purchased and renovated an eighteen century historic mansion and converted it into a restaurant and banquet facility, which hosted weddings, receptions, corporate events and family affairs. Responsibilities included: working with county and city officials to rezone the property and obtain permits to renovate and operate a banquet facility; developing the interior design of the facility and selecting and purchasing all furniture, equipment, etc. for the facility; hiring, scheduling and supervising employees; purchasing inventory; marketing and advertising the facility; attending trade and industry show; planning and coordinating events with clients; and preparing all financial statements and tax returns associated with the operation of the facility. Other responsibilities included: providing consulting and directing services for weddings, receptions, banquets, corporate affairs and other special occasions. Sold Operations

#### Owner and Operator Bridal Apparel Store and Catalogue The Collection

Atlanta, GA and Miami, FL 1983-1993

Owned and operated a bridal apparel store and catalogue. Responsibilities included: purchasing, alterations and design, financial management, warehousing and inventory, attending industry trade shows, advertising and marketing. Other responsibilities included: providing wedding and reception consulting and directing services.

#### Additional Education:

Fashion Institute of Technology Post certification studies in Fashion Design (1988) New York, New York

Bauder College Apparel Certificate in Fashion Design (1987-1988) Fort Lauderdale, FL

# Certificate of Status

I certify from the records of this office that THE DESIGN HOUSE OF COLOUR, LLC., is a limited liability company organized under the laws of the State of Florida, filed electronically on June 18, 2014.

The document number of this company is L14000097959.

I further certify that said company has paid all fees due this office through December 31, 2014, and its status is active.

I further certify that this is an electronically transmitted certificate authorized by section 15.16, Florida Statutes, and authenticated by the code noted below.

Authentication Code: 140619084406-200261425522#1

Given under my hand and the Great Seal of the State of Florida at Tallahassee, the Capital, this the Nineteenth day of June, 2014



Ken Detzner Secretary of State

#### Electronic Articles of Organization For Florida Limited Liability Company

L14000097959 FILED 8:00 AM June 18, 2014 Sec. Of State syoung

#### Article I

The name of the Limited Liability Company is: THE DESIGN HOUSE OF COLOUR, LLC.

#### **Article II**

The street address of the principal office of the Limited Liability Company is:

2212 SOUTH CHICKASAW DRIVE 154 ORLANDO, FL. 32825

The mailing address of the Limited Liability Company is:

124 MARSH WREN COURT DAYTONA BEACH, FL. 32119

#### **Article III**

The name and Florida street address of the registered agent is:

RENEE F WILLIAMS 124 MARSH WREN COURT DAYTONA BEACH, FL. 32119

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: RENEE FORBES WILLIAMS

#### **Article IV**

The name and address of person(s) authorized to manage LLC:

Title: AMBR RENEE F WILLIAMS 124 MARSH WREN COURT DAYTONA BEACH, FL. 32119 L14000097959 FILED 8:00 AM June 18, 2014 Sec. Of State syoung

Signature of member or an authorized representative

Electronic Signature: RENEE FORBES WILLIAMS

I am the member or authorized representative submitting these Articles of Organization and affirm that the facts stated herein are true. I am aware that false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S. I understand the requirement to file an annual report between January 1st and May 1st in the calendar year following formation of the LLC and every year thereafter to maintain "active" status.

Date of this notice: 06-18-2014

Employer Identification Number:

47-1134715

Form: SS-4

Number of this notice: CP 575 G

DESIGN HOUSE OF COLOUR LLC RENEE FORBES WILLIAMS SOLE MBR 124 MARSH WREN CT DAYTONA BEACH, FL 32119

For assistance you may call us at: 1-800-829-4933

IF YOU WRITE, ATTACH THE STUB AT THE END OF THIS NOTICE.

#### WE ASSIGNED YOU AN EMPLOYER IDENTIFICATION NUMBER

Thank you for applying for an Employer Identification Number (EIN). We assigned you EIN 47-1134715. This EIN will identify you, your business accounts, tax returns, and documents, even if you have no employees. Please keep this notice in your permanent records.

When filing tax documents, payments, and related correspondence, it is very important that you use your EIN and complete name and address exactly as shown above. Any variation may cause a delay in processing, result in incorrect information in your account, or even cause you to be assigned more than one EIN. If the information is not correct as shown above, please make the correction using the attached tear off stub and return it to us.

A limited liability company (LLC) may file Form 8832, Entity Classification Election, and elect to be classified as an association taxable as a corporation. If the LLC is eligible to be treated as a corporation that meets certain tests and it will be electing S corporation status, it must timely file Form 2553, Election by a Small Business Corporation. The LLC will be treated as a corporation as of the effective date of the S corporation election and does not need to file Form 8832.

To obtain tax forms and publications, including those referenced in this notice, visit our Web site at www.irs.gov. If you do not have access to the Internet, call 1-800-829-3676 (TTY/TDD 1-800-829-4059) or visit your local IRS office.

#### IMPORTANT REMINDERS:

- \* Keep a copy of this notice in your permanent records. This notice is issued only one time and the IRS will not be able to generate a duplicate copy for you. You may give a copy of this document to anyone asking for proof of your EIN.
- \* Use this EIN and your name exactly as they appear at the top of this notice on all your federal tax forms.
- \* Refer to this EIN on your tax-related correspondence and documents.

If you have questions about your EIN, you can call us at the phone number or write to us at the address shown at the top of this notice. If you write, please tear off the stub at the bottom of this notice and send it along with your letter. If you do not need to write us, do not complete and return the stub.

Your name control associated with this EIN is DESI. You will need to provide this information, along with your EIN, if you file your returns electronically.

Thank you for your cooperation.

Keep this part for your records. CP 575 G (Rev. 7-2007)

Return this part with any correspondence so we may identify your account. Please correct any errors in your name or address.

CP 575 G

999999999

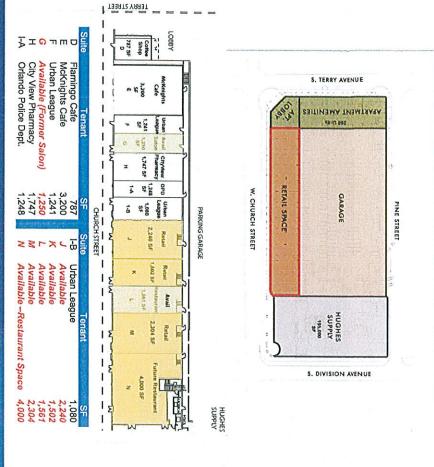
Your Telephone Number Best Time to Call DATE OF THIS NOTICE: 06-18-2014

( ) - EMPLOYER IDENTIFICATION NUMBER: 47-1134715
FORM: SS-4 NOBOD

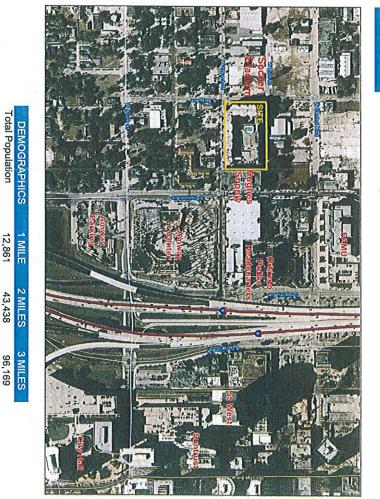
INTERNAL REVENUE SERVICE CINCINNATI OH 45999-0023 Idadalah dalah dalah dalla dilamban dalah DESIGN HOUSE OF COLOUR LLC RENEE FORBES WILLIAMS SOLE MBR 124 MARSH WREN CT DAYTONA BEACH, FL 32119



# SITE PLAN



# AERIAL



Daytime Population Average HH Income

41,783 64,533 12,861

115,844 61,164

165,400 59,813

43,438

96,169



# Event Schedule April 2014 – August 2014

Date	Event	Date	Event
4/2/2014	Orlando Magic vs. Cavaliers	5/16/2014	CHER
4/5/2014	Orlando Magic vs. Timberwolves	5/23/2014	Graduations
4/9/2014	Orlando Magic vs. Nets	5/27/2014	Graduations
4/10/2014	Orlando Solar Bears vs. South Carolina	5/29/2014	Graduations
4/11/2014	Orlando Magic vs. Wizards	5/30/2014	Romeo Santos
4/12/2014	Royals	6/2/2014	Graduations
4/13/2014	Orlando Solar Bears vs. South Carolina	6/3/2014	Graduations
4/16/2014	Orlando Magic vs. Pacers	6/14/2014	Jesus Crist Superstar
4/17/2014	Orlando Solar Bears vs. Cincinnatti	6/22/2014	WWF Smack Down
4/19/2014	UFC	6/25/2014	Mascot Games
4/20/2014	Orlando Solar Bears vs. Cincinnatti	6/25/2014	Mascot Games
4/29/2014	Orlando Solar Bears vs. Cincinnatti	8/30/2014	Blake Shelton Concert

venues. The stadium currently is under construction and is building built on the Orlando City Soccer Stadium is the newest addition to the downtown events scheduled to be open beginning of 2016. The team will be part of the MLS. bring many more events to this area. It is parcel just west of City View. This will



# Contact Us

KANE MORRIS-WEBSTER, CCIM Retail & Land Specialist +1 407 362 6165 kmw@colliers.com

> COLLIERS INTERNATIONAL CENTRAL FLORIDA 622 E. Washington Street Orlando, FL 32801 Suite 300

www.colliers.com



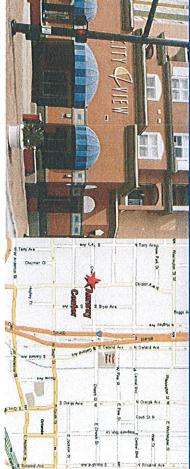
Central Florida

FOR LEASE > RETAIL

# City View

Colliers

S Division Ave & W Church St, Orlando, FL 32801



# City View > Features

- 25,000 SF of Ground Floor Retail
- 190,000 SF office building with 450 employees
- 266 apartments with over 430 residents
- 1,502 4,000 SF available
- Prime restaurant space with large outdoor seating area
- of office space Located Downtown Orlando, which includes over 11 million SF
- Adjacent to New Events Center with over 100 events a year
- Surrounded by residential, offices, retail shops and
- Near FAMU Law School, Courthouse and City Police restaurants
- Short drive to Theater District, Antique Row, and Orlando Area Attractions
- Building signage included
- \$14.00 / SF NNN

Across the street from

18,500 seats!! Amway Center





#### November 24, 2014

## Design House of Colour c/o Renee Williams



Via e-mail: reneeforbeswilliams@gmail.com

Re: Lease Proposal for City View Retail Shops – Unit J or M

Dear Mrs. Williams:

On behalf of the Landlord, I am pleased to present the following Lease Proposal for you at the City View Retail Shops.

Property: City View, 595 Church Street, Orlando, FL 32801

Landlord: Church Street Retail Partners I, LLC

Tenant: Design House of Colour

Premises: Unit J

Use: Fashion Design Studio and School

Square Footage: 2,240

Lease Term/Options: Five (5) years and two (2) months, with one three (3) year

renewal options.

Condition of Premises: **Premise to be delivered to Tenant "As-Is"** 

Lease Commencement: After lease execution but on or before March 1, 2015

Rent Commencement: Tenant will have **One Hundred and Eighty (180) days** from

the Lease Commencement Date of free base and CAM rent.

Rent Initial Term:

Year 1: \$2,300/month gross lease Year 2: \$2,300/month gross lease Year 3-5: 5% increase per year

Renewal Option: One three (3) year option to renew. Rent will be adjusted to

then market rent.

Additional Rent: Operating Expenses, including Real Estate Taxes, Insurance,

and Common Area Maintenance, are currently estimated at \$5.83 psf, (plus applicable sales tax) and are subject to annual adjustment based on actual expenses. **The additional rent is** 

included in the gross lease amount.

RE: City View Retail Shops Page 2 of 2

Parking: There will be two (2) spaces available for staff and management. All other parking is available on the street or through City parking lots or garages at tenant's own expense. Security Deposit: Due at lease signing, Tenant to pay amount equal to four thousand dollars (\$4,000). Sales Tax: Sales tax is applicable to all rent, additional rent and charges. The current sales tax rate is 6.5%. Personal Guarantee: The Landlord requires a personal guarantee for the initial term of the lease. Real Estate Brokers: Colliers International Central Florida represents the Landlord and is the only real estate broker involved in this transaction. Non-binding Neither this letter nor any other writing preliminary to the execution by the parties of a formal final lease document constitutes more than a mere non-binding invitation to you to negotiate a lease. However, landlord shall have no obligation to negotiate with you now or hereafter, and may commence and discontinue negotiations at any time. No contract between the parties of any nature or description will exist unless or until the parties have executed a formal final lease document containing all of the essential terms of the lease. Landlord reserves the right to continue to offer the Premises for lease to other parties without any obligation to you, even if the parties are now or hereinafter engaged in good negotiations for the lease of the Premises. This offer shall become null and void if not signed or countered by October 3, 2014. Sincerely, Colliers International of Central Florida Kane Kloris Wellet. Kane Morris-Webster, CCIM Senior Associate- Retail & Land Specialist Sign below: Agreed to and accepted on this \_\_\_\_\_ day of \_\_\_\_\_, 2014. Signature of Principal for Tenant Print Principal Name

Design House of Colour, LLC			
Proposed State-Up Resources		Cost	
Capital Equipment:			
Brothers Digital Garment Printer GT-3	deposit \$	9,219.00	
ColDesi Machines (2)	deposit \$	5,000.00	third party financiaing (details agreement avaliable upon approval)
Computers (3)	\$	4,136.91	
Sub-Total			\$ 18,355.91
Rent	\$ 2,449.50 \$ 14,697.00 \$ 14,697.00	14,697.00	\$ 14,697.00
Expansion Cost:			
Build Out (Wright)	<>	7,000.00	
Store Display (Barr)	\$	\$ 7,075.00	
Furniture	\$	2,213.53	
Fixtures	\$	941.00	
Sub-total			\$ 17,229.53
Marketing Assistance:			
Website	•	\$ 1,997.51	
Direct Mail	₩.		
Sub-Total			\$ 4,237.51
Total			\$ 54,519.95
Financing:			
Owner's Investment			\$ 14,519.95
Grant, Other			\$ 40,000.00



#### GT-3 / GraffiTee Digital Garment Printer Sales Proposal

CMYK w/ White Ink (4 heads)

Ship To: WILL ADVISE

Ship Via: TRUCK

Date:

Monday, June 23, 2014

Company: The Design House of Colour

Dr. Renee Williams

Contact: Address:

124 Marsh Wren Court

Daytona Beach, FL 32825

Phone:

386.852.1000

Email:

renee\_williams1@aol.com

Quantity	Model	Description	n Unit	List Price	Ext. Price			
1	GT 381		/ GraffiTee series					
		"On Demand" Direct to Garment Printer \$24,999.00 \$24,999.00						
			atures include:	a	(S #2			
			tion 600 & 1200 DPI, 4 Head	ls White				
		-	CMYK process print thousand					
			Single or Double Pass opti		• 02:000			
		The state of the s	ens, Print on Demand, Bi dii	A CONTRACTOR OF THE PARTY OF TH	ng,			
		Multi media;	USB drive, Adjustable Satu	ration,				
		Contrast, In	k Volume, Ink Consumption	/Level Readir	ıg,			
		Print Area 1	4" x 16", Upgrade to 16" x 1	8"*				
			-Tex" approved Water Base		ble Platen			
1	STRKT	0.000.000.000	ding, Shirts, Teflon Sheets,					
	OTTAK	Transparent Sh		\$2,911.00	Included			
1	SB3105001		14"x16" Printable Area	\$478.68	Included			
1	CC-380W	380 CC White		\$152.00	Included			
1	CC-180Y	180 CC Yellow	Ink Cartridge	\$160.00	Included			
1	CC-180C	180 CC Cyan II	nk Cartridge	\$160.00	Included			
1	CC-180M		ta Ink Cartridge	\$160.00	Included			
1	CC-180K	180 CC Black I		\$160.00	Included			
	SA5718501	Cleaning Cartri	dge asst.	\$151.74	Included			
1	PCD	Print Driver		Included	Included			
1	5 Liters	Maintenance S		\$117.00	Included			
1	5 Liters		etreat Solution (15 Liters)	\$169.36	Included			
1	PSGT3	G3 Stand		\$600.00	Included			
1	1416ZOOM		Pretreat machine w legs	\$4,090.00	\$4,090.00			
	XRF-120AF		sion 16 x 20 heat pressw teflons	\$3,899.00	\$ 3,899.00			
1	CLPABM	Clipart Boom d		\$1,000.00	Included			
1	INKSFT			to \$1,000.00	Included			
2	TRAIN	2 Days on site	training & installation	\$800/ Day	\$1,500.00			
			SUB TOTAL		\$35,138.00			
Additonal A	Accessories in	ıcluded:						
		GTGTCAP	Cap Platen	\$360.00				
		TKDN	Touchdown Platen	\$900.00				
		SHOE	Shoe Platen	\$480.00				
		SHOL						

Note: All pricing and specifications subject to Change All Brother GT3 Machines are Modular

Please Note: Additional Equipment Pre-treat machine & Heat Press required to print white ink and cure products see enclosed and additional cost may apply.

FOB: TENNESSEE WAREHOUSE (DOCK TO GROUND approximately \$650.00 INCLUDED)

WARRANTY: TWO YEAR, LIMITED / 1 Year bumper to bumper...(additional 1 or 2 year extended available)

TERMS: Brother 0% 36 Month Lease , 25% deposit balance prior to delivery, approved PO or Conventional lease. Proposals is Valid for 10 Days

DELIVERY: Immediately, Subject to Availablity
\*PLUS SALES TAX IF APPLICABLE

Prepared By:

STEVE HOBBS Senior Regional Sales Manager

Accepted By:

Date:

PRINT NAME AND TITLE

From: Dr. Renee Williams [

Sent: Monday, July 28, 2014 12:13 PM

To: Chad Bell

Subject: Re: Follow Up Questions Coldesi:0006579

Please provide the financing details.

Sent from my iPhone

On Jul 28, 2014, at 12:05 PM, "Chad Bell" <

> wrote:

Hey Renee-

Equipment to be financed through third party. \$5,000 deposit required. Financing

Proceeding under the guidelines you guys will not be purchasing until Oct/Nov, I will have to quote you are regular pricing instead of the Promo pricing we are offering now. These promotion prices will more than likely not be being offered in Oct/Nov. I completely understand there is "red tape" involved in this, however, if there is any possible way they could be enticed to move forward sooner, it would provide great savings for documentayou guys. For instance:

tion until the entire application process is complete.

Avancé Embroidery Machines

\$12,495

regular price

\$11,495

price now

\$799

software x 2 (most likely so you can have 2 full versions running on 2 separate computers)

\$2,000

savings for 2 machines only, software price stays the same

Spangle Machine

\$27,495

regular price

\$23,995

price now AND we're including \$2,000 in FREE spangle supplies (could produce \$60,000 in

profits)

\$4,000

savings

Rhinestone Machine

\$37,995

regular price

\$36,995

price now

\$1,000

savings

Heat Presses

\$1500

no change in price with these

That would be a total of \$7,000 in savings. Again, I completely understand if it's not feasible at this time, however, \$7,000 is substantial.

Hope all is well and that you had a great weekend. Just following up with you to see how many students are attending tomorrow's demonstration and what the name of the University is again.

Do you want to see both the spangle AND rhinestone machines in action or just the spangle?

Thank you-

#### **Chad Bell**

**National Account Manager** 

Office: (877)793-3278 ext 1018

Direct Line: (813) 574-2998

Cell: (813) 419-3367

Direct Fax: (813) 489-4071

Office Fax: (813) 839-2896

Email:

Website:

Supply link:

Go Green! Please do not print this e-mail if it is not necessary.

PS: Be sure to visit at for all your embroidery, direct to garment and rhinestone accessory and supply needs