

FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

1. **DESCRIPTION:** Approving a Contract with Target Engineering Group, Inc., for Construction Engineering and Inspection (CEI) Professional Services for Road and Drainage Improvements on Sligh Boulevard and Columbia Street

COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?
☐ Yes ☒ No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:
☒ Yes ☐ No If No, how will this item be funded? Florida Dept. of Transportation, Strategic Intermodal System Grant: #433130-1-(38/58)-01 AR072 FY2012/13 Approved May 06, 2013.

Did this item require BRC action? ☐ Yes ☒ No If Yes, BRC Date: _____ BRC Item #: _____

4. This item will be charged to Fund/Dept/Program/Project: TSP0003_G

5.	(a) Current <u>Year Estimate</u>	(b) Next Year <u>Annualized</u>	(c) Annual Continuing <u>Costs Thereafter</u>
Personnel	\$374,435	\$179,904	\$0
Operating	0	0	
Capital	0	0	
Total	<u>\$374,435</u>	<u>\$179,904</u>	<u>0</u>

6. If costs do not continue indefinitely, explain nature and expiration date of costs:

7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are **not** reflected above: ☐ Yes ☒ No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ _____ Payment due date _____

(c) What is the nature of these costs: N/A

REVENUE:

8. What is the estimated increase in "valuation" added to the tax rolls? \$ 0.00. Tax roll increase is:

☐ real property, ☐ tangible personal property, ☐ other (identify _____).

9. What is source of the revenue and the estimated annual recurring revenue? Source: N/A \$ _____

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized?

Source N/A Fiscal year _____ \$ _____ non-recurring revenue

11. What is the Payback period? N/A years

12. JUSTIFICATION:

Target Engineering Group (TEG) shall be responsible for administering the Sligh Boulevard projects including but not limited to monitoring and ensuring the Contractor completes the projects in conformance with the City's Construction Plans and Design Specifications. TEG shall be responsible for this task from the start of the Contractor's Construction Phase of a project, including any closeout phase as required by City or FDOT procedures. TEG shall also assist with the final review of the Construction Plans.

13. **APPROVED:** Charles A. Ramdatt, P.E., PTOE (Submitting Director or authorized Division Mgr **Only**)