



November 3, 2014

Dr. Thomas O'Neal  
Associate Vice President  
University of Central Florida  
Office of Research and Commercialization

Dr. O'Neal,

The Community Redevelopment Agency of the City of Orlando's (CRA) mission is to aggressively pursue redevelopment and revitalization activities within the Downtown Orlando Redevelopment Area (Area), including business recruitment, development and retention, and economic development of the Area in general. One of the specific goals of the Redevelopment Plan for the Area is to support and incentivize such business incubators within the Area. The CRA is in strong support of StarterCorps and its Evergreen Seed Fund. The City of Orlando and the CRA are dedicated to growing a strong innovation economy, and the StarterCorps Seed Fund program is an ideal model for deploying seed capital that is urgently needed by promising Central Florida technology startups.

The CRA commits \$100,000 in cash match to the StarterCorps Seed Fund Program on the following schedule:

Type of Commitment	Mar 2015 – Feb 2016	Mar 2016 – Feb 2017
Cash	\$50,000	\$50,000

We believe the combination of UCF, Starter Studio and Canvs are well positioned to successfully raise and launch the StarterCorps Seed Fund, and to ensure participating entrepreneurs have access to critical resources they need to be successful. The City of Orlando and CRA are honored to be committed partners to this program.

Sincerely,

Buddy Dyer  
Chairman  
Community Redevelopment Agency of the City of Orlando

