

FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

1. DESCRIPTION: Agreement between the State of Florida, Department of Transportation (FDOT) and the City of Orlando on behalf of Orlando City Soccer to receive and Economic Development Transportation Project Fund (EDTPF) grant for widening the existing sidewalks on one side of each roadway to 15 feet.

COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?
☐ Yes ☒ No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:
☒ Yes ☐ No If No, how will this item be funded? _____ PLEASE NOTE: If the action is funded by a grant received by the City please include the fiscal year of the funding award, grantor name, granting agency or office name (if any), grant name and when the grant agreement was approved by City Council.

Did this item require BRC action? ☒ Yes ☐ No If Yes, BRC Date: 4/8/2014 BRC Item #: 6A

4. This item will be charged to Fund/Dept/Program/Project: Grants Fund 1130 F/EDV/TBD, Gas Tax Fund 1100 F/EDV/TSP0037 P.

5.	(a) Current Year Estimate	(b) Next Year Annualized	(c) Annual Continuing Costs Thereafter
Personnel	\$	\$	\$
Operating			
Capital	<u>\$341,574</u>	_____	_____
Total	=====	=====	=====

6. If costs do not continue indefinitely, explain nature and expiration date of costs: The Project is an estimated total cost of \$341,574 and under this agreement the FDOT will provide partial funding for the amount of \$245,000 toward the total cost of construction of the Project. The City is responsible for the difference.

7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are **not** reflected above: ☐ Yes ☒ No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ N/A Payment due date _____

(c) What is the nature of these costs: N/A

REVENUE:

8. What is the estimated increase in "valuation" added to the tax rolls? \$ _____. Tax roll increase is:
☐ real property, ☐ tangible personal property, ☐ other (identify _____).

9. What is source of the revenue and the estimated annual recurring revenue? Source: _____ \$ _____

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized? Source Economic Development Transportation Project Fund Grant "EDTPF" Fiscal year 2013-2014 \$ \$245,000.00 non-recurring revenue

11. What is the Payback period? N/A years

12. JUSTIFICATION: Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. The City of Orlando Economic Development Department applied for an Economic Development Transportation Fund project ("EDTPF") grant on behalf Orlando City Soccer. Under this agreement the FDOT is prepared to provide partial funding in the amount of \$245,000 on the improvements for widening the existing sidewalks on one side of each roadway to 15 feet. The Project at an estimated total cost of \$341,574.

13. APPROVED: F.J Flynn (Submitting Director or authorized Division Mgr **Only**)

FIS 3/14/08