

**Minutes of the Risk Management Committee Regular Meeting
November 20, 2013**

1. CALL TO ORDER

R. Elwell, Deputy Chief Financial Officer, called the regular meeting of the Risk Management Committee to order and opened the General Session at 3:08 p.m. The meeting was held in the Johnson Conference Room of the 7th Floor of City Hall.

Permanent Members Present:

Ray Elwell, Deputy Chief Financial Officer
Alana Brenner, City Clerk, designee for Frank Billingsley, Chief of Staff
Deborah Girard, Deputy Chief Administrative Officer, designee for Byron Brooks, Chief Administrative Officer
Martha L. Lombardy, Assistant City Attorney II, designee for Mayanne Downs, City Attorney

Staff Present:

Ray Scullian, Risk Management Division Manager
Elly Grasle, Recording Secretary

Members Absent:

Rebecca Sutton, Chief Financial Officer

2. APPROVAL OF MINUTES OF September 26, 2013

A. Brenner made a MOTION TO APPROVE the September 26, 2013 minutes, seconded by M. Lombardy. THE MOTION WAS UNANIMOUSLY CARRIED.

3. OTHER BUSINESS

R. Scullian advised that this is in reference to last month's meeting, where he would present retention or deductible options for the renewal of the excess Workers' Compensation and excess Liability plans. The final analysis, based upon our historical losses and claims experience, was to secure an excess Workers' Compensation policy with a \$1,000,000 deductible. This policy, brokered by Brown & Brown Daytona, and underwritten by Safety National Insurance Company, protects the City for any workers' compensation claim above \$1,000,000 with statutory coverage beyond that amount. The premium is \$407,919 for a one year term. R. Scullian is recommending ratification of the policy that was secured as of 10/01/2013.

Committee members asked questions about the current premium and deductibles compared to last year's premium and deductibles. R. Scullian advised that the deductible went up from \$500,000 to \$1,000,000 and last year's premium was in the \$480,000 - \$490,000 range for a much more comprehensive package policy which was no longer available in the commercial market place.

A. Brenner made a MOTION TO ratify the purchase of the excess workers' compensation policy brokered through Brown & Brown, effective 10/01/13 for a one year period for a premium of \$407, 919, seconded by M. Lombardy. THE MOTION WAS UNANIMOUSLY CARRIED.

5. ADJOURNMENT

There being no further business to come before the Committee, Chairman R. Elwell adjourned the meeting at 3:12 p.m.

Elly Graste
Recording Secretary